

December 10, 2022

ACCT NUMBER: [REDACTED]

[REDACTED]

An Income Driven Repayment (IDR) plan request has been approved for some or all of your loans. Please refer to the enclosed Loan Information which specifies the loan(s) approved for the repayment plan terms listed below:

IDR Repayment Plan: PAYE-PFH

of Monthly Payments Scheduled for the Plan: 12

First Scheduled Due Date for this Plan: 01/07/2023

New Monthly Payment Amount for this Plan: \$505.40

Repayment of your loan(s) will occur when your current deferment or forbearance ends.

Important Information

- You may make an additional payment(s) or pay your loan(s) in full at any time.
- It may benefit you to continue to make monthly payments even though a payment is not due.
- You may be due for payments under a prior repayment schedule and for loans that were not approved for this plan. Please log in to mohela.com to manage your account.
- Annual recertification of income and family size is required.
- Advanced notification of the annual recertification deadline will be sent to you.
- If your income significantly decreases or your family size changes at any time, you can complete a new Income-Driven Repayment Plan Request for your IDR payment amount to be recalculated. Please visit <https://StudentAid.gov>.
- If you leave your current repayment plan or fail to annually recertify your income and family size by the deadline, interest may be capitalized (be added to the principal balance).

THINGS TO CONSIDER: Public Service Loan Forgiveness (PSLF)

If you are employed by a government or not-for-profit organization, you may be able to receive loan forgiveness under the Public Service Loan Forgiveness (PSLF) Program. The PSLF Program forgives the remaining balance on your Direct Loans after you have made 120 (10 years) qualifying monthly payments under a qualifying repayment plan while working full-time for a qualifying employer. Learn about PSLF at <https://StudentAid.gov>.

Protecting Your Privacy

View the Privacy Policy on mohela.com. It's also available upon request by calling.