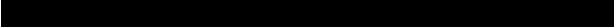




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## You're Approved for an Income-Driven Repayment Plan

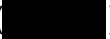

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**Great Lakes Borrower Services** <info@borrowerservices.mygreatlakes.org>  
Reply-To: No Reply - Great Lakes <noreply@borrowerservices.mygreatlakes.org>  
To: 

Sun, Aug 26, 2018 at 2:09 AM



Watch for Your New Payment Schedule

Re: Stafford Loan Account with U.S. DEPARTMENT OF EDUCATION ()  
Graduate PLUS Loan Account with U.S. DEPARTMENT OF EDUCATION  
()

Hi 

You've been approved for an income-driven repayment (IDR) plan. We processed your repayment plan application based on your request. You'll receive your [payment schedule](#) detailing your repayment terms, scheduled monthly payment amounts, and due dates 45 days before your first payment is due. All of your accounts are eligible for an IDR plan, please [log into your message center](#) for more information.

**Keep in mind that repayment plans based on your income must be recertified each year.** To recertify and determine your eligibility next year, you must provide updated family size and income information.

- 1. If you don't recertify, any unpaid interest will likely be added to your principal balance.** This is called capitalization. Learn more about [capitalization](#) and how it affects the amount you pay over the life of your loan.
- 2. Your payments will likely increase if you don't recertify.**
  - If your loan is on an Income-Based (IBR), Income-Contingent (ICR), or Pay As You Earn (PAYE) repayment plan, it will remain on that plan but your monthly payment will be based on a 10-year standard plan instead of your income.
  - If your loan is on the Revised Pay As You Earn (REPAYE) repayment plan, your accounts will be moved to the REPAYE Alternative repayment plan. Your monthly payment will be a fixed amount necessary to pay off the loan within the lesser of 1) ten years from when you first entered the REPAYE Alternative plan or 2) the remaining time left under the 20 or 25 years in REPAYE.

Print This



GREAT LAKES ID: [REDACTED]

# Payment Schedules

Your payment schedule provides details about the repayment terms of your student loans. Think of it as a plan for paying back your loan. It provides things like your monthly payment amounts and dates, identifies your lender, and estimates how much you'll pay over the life of your loan.

Here, you can view the current payment schedules for your loan accounts. A printer-friendly view is available if you'd like to save a copy for your records.

## 1 Account Total

Currently Viewing:

### Stafford Loans

U.S. DEPARTMENT OF EDUCATION ([REDACTED])

Payment Reference Number: [REDACTED]

Schedule Created: 11/11/2018

#### **i** NOTE:

- The information on this payment schedule was up-to-date when the schedule was created. See your [Account Summary](#) for current balance information.
- This payment schedule was created on **11/11/2018** based on the repayment plan you selected.

## Account Information

### Who's my lender? What type of loans do I have?

Loan Type: **Stafford**

Payment Reference Number: [REDACTED]

Lender: **U.S. DEPARTMENT OF EDUCATION ([REDACTED])**

## Repayment Terms

### How much do I have to pay each month, and when?

Your monthly payment is **\$96.53** and is due on the **16th** of each month. You're making payments under a Pay As You Earn repayment plan.

**i** Your income-driven repayment (IDR) plan must be renewed each year.

▶ Repayment Terms Details

- Starting on 12/16/2018, you're required to make 12 monthly payments of \$96.53.
- On 12/16/2019, your payment will increase to \$752.44, unless you renew your income-driven repayment plan and still qualify for a lower monthly payment. The number of payments may vary, based on your remaining balance and monthly payment amount.
- Before your IDR plan expires, we'll send you a renewal packet. To maintain the lowest payment available under IDR and other IDR benefits, you'll need to complete it and return it to us. Keep in mind that as your situation changes, IDR may not continue to provide the lowest monthly payment.

## Amount to Be Repaid

### How much do I owe overall?

When your payment schedule was created, your estimated principal balance was \$ [REDACTED]. See details for more information about your total amount to be repaid.

▶ Amount to be Repaid Details

**Total Interest Amount Paid to Date:**  
**\$0.00**

### Total Amount to Be Repaid

Total Estimated Unpaid Principal Balance on Repayment Start Date 11/10/2018:	\$ [REDACTED]
<hr/>	
+ Total Estimated Unpaid Interest to Be Capitalized:	\$ [REDACTED]
<hr/>	
+ Other Accrued Interest:	<b>\$0.00</b>
<hr/>	

= Estimated Amount to Be Repaid as of 11/10/2018:	\$ [REDACTED]
+ Estimated Interest Payable During Repayment Period:	Unable to calculate <sup>1</sup>
= Estimated Total Amount to Be Repaid:	Unable to calculate <sup>1</sup>

<sup>1</sup> The total estimated interest amount to be repaid cannot be calculated on an income-driven repayment plan because the payment amount and interest accruing may change every year based on changes in your income and family size.

## Loans in This Account

### What did I borrow, and when?

You have **3 loans** totaling \$ [REDACTED]. Your most recent loan was disbursed on 08/13/2017.

▶ [Loans in This Account Details](#)

First Disbursement Date	Principle Balance	Interest Rate
08/14/2015	\$ [REDACTED]	5.840%
08/15/2016	\$ [REDACTED]	5.310%
08/13/2017	\$ [REDACTED]	6.000%

## Incentives

### Are there any special benefits available to me?

Your lender offers 2 special incentives.

▶ [Incentive Details](#)

#### Auto Pay Interest Rate Reduction

When you sign up for Auto Pay—our automatic payment service—you'll receive a 0.250% interest rate reduction. If you sign up before your first payment is due, this

Print This



GREAT LAKES ID: [REDACTED]

# Payment Schedules

Your payment schedule provides details about the repayment terms of your student loans. Think of it as a plan for paying back your loan. It provides things like your monthly payment amounts and dates, identifies your lender, and estimates how much you'll pay over the life of your loan.

Here, you can view the current payment schedules for your loan accounts. A printer-friendly view is available if you'd like to save a copy for your records.

## 1 Account Total

Currently Viewing:

### Graduate PLUS Loans

U.S. DEPARTMENT OF EDUCATION ([REDACTED])

Payment Reference Number: [REDACTED]

Schedule Created: 11/11/2018

**i NOTE:**

- The information on this payment schedule was up-to-date when the schedule was created. See your [Account Summary](#) for current balance information.
- This payment schedule was created on **11/11/2018** based on the repayment plan you selected.

## Account Information

### Who's my lender? What type of loans do I have?

Loan Type: **PLUS/SLS**

Payment Reference Number: [REDACTED]

Lender: **U.S. DEPARTMENT OF EDUCATION ([REDACTED])**

## Repayment Terms

### How much do I have to pay each month, and when?



Your monthly payment is **\$212.63** and is due on the **16th** of each month. You're making payments under a Pay As You Earn repayment plan.

**i** **Your income-driven repayment (IDR) plan must be renewed each year.**

▶ Repayment Terms Details

- Starting on 12/16/2018, you're required to make 12 monthly payments of \$212.63.
- On 12/16/2019, your payment will increase to \$1,712.55, unless you renew your income-driven repayment plan and still qualify for a lower monthly payment. The number of payments may vary, based on your remaining balance and monthly payment amount.
- Before your IDR plan expires, we'll send you a renewal packet. To maintain the lowest payment available under IDR and other IDR benefits, you'll need to complete it and return it to us. Keep in mind that as your situation changes, IDR may not continue to provide the lowest monthly payment.

Amount to Be Repaid

**How much do I owe overall?**

When your payment schedule was created, your estimated principal balance was \$ [REDACTED]. See details for more information about your total amount to be repaid.

▶ Amount to be Repaid Details

**Total Interest Amount Paid to Date:**  
**\$0.00**

**Total Amount to Be Repaid**

Total Estimated Unpaid Principal Balance on Repayment Start Date 11/10/2018:	\$ [REDACTED]
--	---------------

+ Total Estimated Unpaid Interest to Be Capitalized:	<b>\$0.00</b>
--	---------------

+ Other Accrued Interest:	\$ [REDACTED]
= Estimated Amount to Be Repaid as of 11/10/2018:	\$ [REDACTED]
+ Estimated Interest Payable During Repayment Period:	<b>Unable to calculate</b> <sup>1</sup>
= Estimated Total Amount to Be Repaid:	<b>Unable to calculate</b> <sup>1</sup>

<sup>1</sup> The total estimated interest amount to be repaid cannot be calculated on an income-driven repayment plan because the payment amount and interest accruing may change every year based on changes in your income and family size.

### Loans in This Account

#### What did I borrow, and when?

You have **7 loans** totaling \$ [REDACTED]. Your most recent loan was disbursed on 04/03/2018.

▶ [Loans in This Account Details](#)

First Disbursement Date	Principle Balance	Interest Rate
08/14/2015	[REDACTED]	6.840%
08/15/2016	[REDACTED]	6.310%
08/15/2016	[REDACTED]	6.310%
01/09/2017	[REDACTED]	6.310%
08/13/2017	[REDACTED]	7.000%
04/03/2018	[REDACTED]	7.000%
04/03/2018	[REDACTED]	7.000%

### Incentives