Spring 2019 University Bar Study Loan

Students graduating in May 2019 may take out a University Bar Study Loan from Berkeley Law. These loans are to cover bar exam costs and living expenses while preparing for the examination. The University Bar Study Loan is not available to students who are blocked or who have a university account that is past due.

Loan amount: up to $5,500

Repayment of loan: Repayment and interest accrual begins 7 months after you cease to be enrolled at least half-time at UC Berkeley. Payments are due on a monthly basis until the principal and interest are paid in full. The interest rate is fixed at 8 percent. You will have 30 months to repay the loan, but there is no penalty for early repayment. Bar Study loans are not eligible for repayment assistance through Berkeley Law’s Loan Repayment Assistance Program (LRAP), and cannot be consolidated into the Federal Direct Loan program. Heartland ECSI will be the servicer for this loan.

Procedures:

1. **Obtaining the application:** Bar loan application forms will be available March 12, 2019 – April 25, 2019 on the Forms page of the Berkeley Law Financial Aid website. The “Application for University Bar Study Loan” will serve as the application form. Every item must be completed. If you do not have employment upon graduation, enter “currently not employed” under employment information.

2. **Submitting your application:** Submit your completed loan application in person to the Berkeley Law Financial Aid Office at 226 Boalt Hall no later than Thursday, April 25, 2019. Office hours are Monday - Friday from 9:00 a.m. - 4:00 p.m. Applications received in the mail will not be processed. The Financial Aid Office will review the application, verify the information and will notify you if your application is incomplete.

3. **Signing your Promissory Note:** You will be e-mailed instructions from Heartland ECSI to sign the promissory note electronically through their secure site. You will be given an ECSI PIN, which will be used to authenticate your identity during the signing process.

4. **Receiving the loan funds:** Berkeley’s Billing and Payment Services (BPS) Office will process the promissory note and disburse the funds through direct deposit to your account if you are signed up for EFT (electronic funds transfer). Otherwise, a check will be produced that must be picked up by the borrower from the Controller’s Office located on the first floor of Warren Hall at 2195 Hearst Avenue. Processing time for the payment/check is approximately three to five business days. If you encounter issues in receiving your EFT or check, Nominique Chico (nchico@berkeley.edu) in the BPS office can assist you.

5. **Repaying your loan:** The University Bar Study Loan is not a federal student loan. Heartland ECSI is the loan servicer for University Bar Study Loans. A few weeks after your loan has funded, you will be able to view your account on the Heartland ECSI website: [https://heartland.ecsi.net/index.html](https://heartland.ecsi.net/index.html). Create a user name and password and link your Bar Loan with your unique Heartland Key, which may be obtained by calling their customer service line at 888-549-3274. Once you've logged in, you may view your balance(s) and due date(s), make a payment and update your contact information. Please be sure to provide your most up-to-date email and mailing addresses in order to receive billing notifications in a timely manner.

Best of luck on the bar exam!

Revised 3/1/2019
BAR STUDY LOAN APPLICATION

Please print legibly in ink

1. Name: _____________________________________________________________________________
   First                  middle                  last

2. Permanent Address: ________________________________________________________________ Telephone: (   ) ____________
   Street and number    city         state          zip

3. Alternate Address: ________________________________________________________________ Telephone: (   ) ____________
   (Use the name of the person through whom you can be reached when you are not in attendance at the University, such as a parent, guardian or friend.)

4. University Status: Class Level (e.g. 3L) _________ Program (e.g. Law) ____________ Plan (e.g. JD) _________________
   MO/YEAR
   Semester/Year degree to be awarded _____/20___

5. Date of Birth: ______________       

6. Social Security Number: ___________________________     7. Student ID#: ___________________

8. Non-UCB e-mail address: ___________________________ 9. Driver's License: State _____ Number __________________

10. Marital Status: Single [    ] Married [    ] Widowed [    ] Separated [    ] Divorced [    ]

11. If married, spouse's name: ___________________________ Occupation: ___________________________
    Company: ___________________________ Business Phone: (   ) ___________________________
    Business Address: ___________________________ Self Employed? Yes [    ] No [    ]
LOAN INFORMATION

1. I hereby make application for a loan of $_______________ to be used for (mark all that apply):
   Bar Registration Fees [ ]   Living Expenses during the Bar Review period [ ]

2. Have you received a Bar Loan in the past? Yes [ ] No [ ]

3. Employment Information: Self Employed Yes [ ] No [ ] Currently Unemployed [ ]
   Occupation: ____________________________________________
   Company: ____________________________________________ Business Phone: (   ) ______________________________
   Business Address: _________________________________________________________________________________________

PERSONAL INFORMATION

1. School or University last attended before entering the University of California, Berkeley:
   ____________________________________________________________
   School or University City State

2. Parent, Guardian, or Relative’s Name: ____________________________, Occupation: __________________________
   Home Address: ____________________________________________ Home Phone: (   ) __________________________
   City, State, Zip: ____________________________________________ Business Phone: (   ) __________________________
REFERENCES

1. Personal References: These should be mature persons who have known you for at least one year and do not live with you or each other. One may be a relative but not a member of your immediate family. None should be connected with the University (employee/student) unless they are relatives.

Name: ____________________________________________________________________________________________
Home Address: ______________________________________________________________________________________ Street and number
____________________________________________________________________________________________________________
city                               state   zip
Phone: (        ) _______________________      E-mail address: _________________________________________________
Relationship: __________________________

Name: ____________________________________________________________________________________________
Home Address: ______________________________________________________________________________________ Street and number
____________________________________________________________________________________________________________
city                               state   zip
Phone: (        ) _______________________      E-mail address: _________________________________________________
Relationship: __________________________

PLEDGE

I solemnly affirm the correctness of the foregoing answers and, if the loan is granted, I will use the money for no other purpose than the necessary expenses of continuing my education.

I further agree:

1. To answer all communications concerning my obligation.
2. To keep the Billing and Payment Services Office of the University of California, Berkeley informed of my current address and employment information as long as any portion of this loan remains unpaid.
3. To pay this obligation promptly according to its terms.

Signed______________________________ Date: ____________
Printed Name: _________________________________
UC Berkeley Student Identification Number: ________________________________