

# Berkeley Sustainable Business and Investment Forum 2017

## Agenda

November 16<sup>th</sup> – November 17<sup>th</sup>

*This event is part of the 'Berkeley Sustainable Investment & Finance Week' sponsored by the Berkeley-Haas Center for Responsible Business and the Berkeley Law School.*

### **Masters of Ceremonies**

Robert Strand, Executive Director, Berkeley-Haas Center for Responsible Business

Amelia Miazad, Founding Director and Senior Research Fellow, Business in Society Institute, Berkeley Law

### **Thursday November 16:**

5:30PM – 6:00PM Registration

6:00PM - 7:30PM - Dinner

- Welcoming remarks: Dean Erwin Chemerinsky, Dean Rich Lyons, and Heidi DuBois, Global Head, CSR and Social Investing, BNY Mellon
- Sustainable Investment & Finance at UC Berkeley
  - Amelia Miazad, Founding Director and Senior Research Fellow, Business in Society Institute, Berkeley Law
  - Seren Pendleton-Knoll, Associate Director, Berkeley-Haas Center for Responsible Business
- Investment for Impact Research Prize Award
  - Ayako Yasuda, Associate Professor of Finance, The Graduate School of Management, University of California, Davis
  - Presented to: Vanessa Burbano, Assistant Professor, Management, Columbia University  
"Social Responsibility Messages and Worker Wage Requirements: Field Experimental Evidence from Online Labor Marketplaces"

Keynote: A fireside chat with Deval Patrick, Managing Director, Bain Capital and Freeda Kapor Klein, Co-chair, Kapor Center for Social Impact. Moderated by Susan Mac Cormac, Chair of the Social Enterprise and Impact Investing Group, and Co-chair of the Energy and Clean Technology Group, Morrison & Foerster LLP

7:30PM - 8:30PM Networking Happy Hour

### **Friday November 17:**

7:45AM - 8:10AM Registration Breakfast

8:10AM - 8:20AM - Welcoming Keynote: Jagdeep Singh Bachher, Chief Investment Officer and Vice President of Investments, University of California, Office of the President

8:25AM - 9:05AM - Keynote: A fireside chat with David Blood, Co-founder and Senior Partner, Generation Investment Management. Moderated by Laura D'Andrea Tyson, Institute for Business & Social Impact

9:10AM - 10:25AM - PANEL 1: Bridging the Gap: Investors & the Communication of ESG

Bringing together CSR and IR within a company, and the ESG and mainstream asset management within the investment community, this panel will address where the communication gaps currently lie, and how we can move towards better collaboration.

- Moderator: Bob Eccles, Visiting Professor of Management Practice, Saïd Business School, Oxford University; Founding Chairman of SASB

Panelists

- Jagdeep Singh Bachher, Chief Investment Officer and Vice President of Investments, University of California, Office of the President
- Mary Francis, Corporate Secretary, Chevron
- Hilary Irby, Managing Director, Co-Head of Global Sustainable Finance, Morgan Stanley
- Annette Stube, Head of Group Sustainability, Maersk Group

10:30AM - 10:50AM - Coffee break

10:55AM - 12:10PM - PANEL 2: Climate Risk and Investing

This panel will share how portfolio managers and leading companies are mitigating climate risk, as well as the challenges they're facing along the way. Updates from the Task Force on Climate-related Financial Disclosures will also be addressed.

- Moderator: Kirsten Spalding, Director, California Office, Ceres

Panelists:

- Chris Benjamin, Director, Corporate Sustainability, PG&E
- Verity Chegar, Vice President, ESG Strategist, BlackRock
- Steve Lippman, Director, Corporate Responsibility, Microsoft
- Ashley Lyon, Vice President, Boston Common Asset Management

12:15PM - 1:15PM - Networking and Lunch

1:15PM - 2:30PM - Breakout Sessions 1

- Integrating CSR in Executive Compensation

Recent academic research has shown that integrating CSR into executive compensation results in a reduction in short-termism, an increase in firm value, an increase in social and environmental performance, a reduction in emissions, and an increase in green innovations. Although a growing number of U.S. companies are integrating ESG factors in their governance structures relatively few are directly linking sustainability performance and compensation. This breakout session will explore companies that have successfully made this link, the challenges they faced when making it, the reaction of the investment community, as well as the academic research behind these findings.

- Moderator: Andrea Moffat, Vice President, Ivey Foundation

Panelists:

- Caroline Flammer, Boston University
- Irving Gomez, Assistant Corporate Secretary & Managing Counsel, Corporate Legal Group, Intel Corporation
- Jonas Kron, Senior Vice President, Trillium Asset Management, LLC

- The Fiduciary Duties of Boards and Investors

Jurisdictions around the world are redefining or rearticulating the fiduciary duties of both boards and investors with respect to ESG issues. This panel will address recent comparative legal research in this area, as well as the impact this new research could have on companies.

- Moderator: Silvia Garrigo, Senior Fellow, Business in Society Institute, Berkeley Law

Panelists:

- Bob Eccles, Visiting Professor of Management Practice, Said Business School, Oxford University; Founding Chairman of SASB
- Tim Goodman, Associate Director, Hermes Investment Management
- Amelia Miazad, Director of Institute for Business in Society, Berkeley Law
- Brian Tomlinson, Senior Research Advisor, Strategic Investor Initiative, CECP
- Tim Youmanas Research Director, Strategic Investor Initiative, CECP

- Spotlight on Privacy

Privacy is becoming increasingly material to financial performance. This session will explore how companies and investors are communicating about this key sustainability issue.

- Moderator: Adam Sterling, Executive Director, Berkeley Center for Law, Business and The Economy

Panelists:

- Kenneth A. Bamberger, Professor of Law, and Faculty Director for the Berkeley Center for Law and Technology, Berkeley Law
- Quinn Underriner, Sector Analyst, Technology and Communications, Sustainability Accounting Standards Board (SASB)

2:30PM - 2:40PM: Afternoon Break

2:45PM - 4:00PM: Breakout Sessions 2

- Investment for Impact Research Prize Winner: "Social Responsibility Messages and Worker Wage Requirements: Field Experimental Evidence from Online Labor Marketplaces"

Paper presentation and discussion with the Investment for Impact Research Prize 2017 winner. This paper provides causal empirical evidence of a revealed preference for social responsibility in the workplace, and of a greater preference amongst the highest performers. More broadly, it provides evidence that workers value purpose and meaningfulness at work, and demonstrates that workers are willing to give up pecuniary benefits for non-pecuniary benefits.

- Moderator: Robert Strand, Executive Director, Berkeley-Haas Center for Responsible Business

Panelist:

- Vanessa Burbano, Assistant Professor, Management, Columbia University

- Leveraging the Role of Inside Counsel to Advance Sustainability

Inside counsel has transitioned from technical advisers to strategic advisers and the focus on sustainability has contributed to this trend. In a growing number of companies, lawyers are starting to play strategic roles in advancing sustainability. In too many others, the "siloing" of the legal function from this key corporate strategy prevents companies from advancing corporate responsibility initiatives. This session will explore how companies can leverage the unique role that lawyers play to advance sustainability. We will discuss research we are conducting at Berkeley Law's General Counsel Think Tank on Sustainability.

- Moderator: Silvia Garrigo, Senior Research Fellow, Institute for Business in Society, Berkeley Law.

Panelists:

- Susan Mac Cormac, Chair of the Social Enterprise and Impact Investing Group, and Co-chair of the Energy and Clean Technology Group, Morrison & Foerster LLP
- Esteban Mezzano, General Counsel, Zone Americans and Head of Sustainability in Legal, Nestlé.
- Amelia Miazad, Director of Business in Society Institute, Berkeley Law

- Impact Investing: Technology Trends and Scaling

With increasing demand from consumers for access to impact investing, what are the best tools that investment firms can utilize? This panel will dive into the impact investing platforms and exchanges, and have a candid discussion about the scaling options.

- Moderator: Seren Pendleton-Knoll, Associate Director, Berkeley-Haas Center for Responsible Business

Panelists:

- Ira Ehrenpreis, Founder & Managing Partner, DBL Partners
- John Goldstein, Managing Director, Goldman Sachs
- Abhilash Mudaliar, Director, Research, Global Impact Investing Network
- Rehana Nathoo, Vice President of Social Innovation, Case Foundation

4:00PM - 4:10PM – Keynote – Bob Eccles, Visiting Professor of Management Practice, Saïd Business School, Oxford University; Founding Chairman of SASB

4:15PM - 5:30PM – PANEL 3: Sustainability Reporting: Creating Cohesion Amongst the Different Standards SASB, GRI, Paris Accord, SDGs....what does this mean for companies in their reporting, and how do investors sort through and value all of these standards? This panel will dive into these standards, as well as the various ranking lists, and how best to create cohesion amongst all these expectations.

- Moderator: Chad Spitler, Head of Sustainability Advisory Practice, CamberView Partners

Panelists:

- Pietro Bertazzi, Deputy Director, Policy and Global Affairs, GRI
- Janine Guillot, Director of Capital Markets Policy and Outreach, SASB
- Debbie McCoy, Managing Director, BlackRock
- Ewelina Samchalk, Global R&D & Sustainability PMO - Chief of Staff to Vice Chairman and Chief Scientific Officer, Pepsico

5:30PM - 5:35PM - Closing Remarks