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CURRICULUM VITAE
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PROFESSIONAL EXPERIENCE:

7/25 –	Professor of the Graduate School and Robert D. Burch Professor of Economics and Law, Emeritus, UC Berkeley
10/78 –	Research Associate, National Bureau of Economic Research
7/94 – 6/25	Robert D. Burch Professor of Economics and Law, UC Berkeley; Director, Burch Center for Tax Policy and Public Finance
1/98 – 6/98, 7/01 – 6/02, 7/18 – 6/19	Chair, Department of Economics, University of California, Berkeley
1/06 – 6/06, 1/09 – 6/09, 1/12 – 6/12, 1/14 – 6/14	Visiting Professor of Law, New York University
7/10 – 6/11	Bren Fellow, Public Policy Institute of California
1/92 – 12/92	Deputy Chief of Staff, U.S. Joint Committee on Taxation
1/88 – 12/90	Chair, Department of Economics, University of Pennsylvania
9/86 – 6/87	Visiting Professor of Economics, Harvard University
7/85 – 6/95	Professor of Economics (and Law, 7/90–6/95), University of Pennsylvania
7/83 – 6/85	Associate Professor of Economics, University of Pennsylvania
1/83 – 6/83	Visiting Associate Professor of Economics and Irving Fisher Research Fellow, Yale University
7/82 – 8/83	Associate Professor of Economics, Harvard University
7/78 – 6/82	Assistant Professor of Economics, Harvard University

EDUCATION:

Harvard University	Ph.D. 1978 (Economics)
Yale University	B.A. 1974 (Economics and Mathematics) summa cum laude with departmental honors; Phi Beta Kappa

HONORS AND ELECTED POSITIONS:

Order of the Rising Sun, Gold Rays with Neck Ribbon, Government of Japan (2021)

Distinguished Fellow, American Economic Association (2021)

President, Western Economic Association International (2020–21; President-Elect, 2019–20; Vice President, 2018–9)

Honorary Professor, Henan University (2016)

President, National Tax Association (2014–2015; Vice President, 2012–2014)

Best paper award, American Economic Journal: Economic Policy (2015)

Daniel M. Holland Medal, National Tax Association (2011)

Distinguished Fellow and inaugural Richard Musgrave Visiting Professor, CESifo (2009)

Member, National Academy of Social Insurance (2009)

Fellow, American Academy of Arts and Sciences (1999)

Vice President, American Economic Association (1999)

Member, Executive Committee, American Economic Association (1992–1994)

Fellow, Econometric Society (1986)

Alfred P. Sloan Research Fellow (1982–84)

David A. Wells Prize, Harvard (1978–79)

OTHER CURRENT PROFESSIONAL AFFILIATIONS:

International Research Fellow, Oxford University Centre for Business Taxation

Research Associate, Institute for Fiscal Studies, London

Research Network Fellow, CESifo, Munich

SELECTED PROFESSIONAL ACTIVITIES:

Member, External Advisory Board, IMF Fiscal Affairs Department (2025–)

Chair, President's Economic Advisory Group, University of California (2019–)

Member, Academic Advisory Council, Federal Reserve Bank of Chicago (2015–)

Member, Panel of Economic Advisers, U.S. Congressional Budget Office (1998–2002; 2014–)

Member, Board of Academic Advisors, International Tax Policy Forum (2005–)

Associate Editor, International Tax and Public Finance (1993–)

Member, Editorial Advisory Board, National Tax Journal (1993–95, 1998–)

Associate Editor, FinanzArchiv (2000–)

Editor, Microeconomic Insights (2017–)

Editor, American Economic Journal: Economic Policy (2007–14; Member, Board of Editors, 2014–2023)

Editor, Journal of Economic Perspectives (1995–96; Co–Editor 1994–95; Member, Advisory Board 1999–2005)

Member, Advisory Board, Journal of Demographic Economics (2015–2026)

Associate Editor, Journal of Public Economics (1982–88, 1998–2007)

Member, Board of Editors, Journal of Economic Literature (1992–2006)

Associate Editor, Review of Economics and Statistics (1997–2002)

Member, Board of Editors, American Economic Review (1991–97)

Associate Editor, Journal of Financial Intermediation (1989–92)

Member, Advisory Committee, Bureau of Economic Analysis, U.S. Department of Commerce (2000–2024)

Member, National Academy of Sciences/National Research Council Panel on the Long-Run Macroeconomic Effects of Population Aging (phase I: 2010–2012; phase II: 2013–15)

Member, National Academies/National Academy of Public Administration Panel on The Fiscal Future of the United States: Analysis and Policy Options (2008–10)

Member, National Academy of Sciences/National Research Council Panel on Demographic and Economic Impacts of Immigration (1995–97)

Member, National Academy of Sciences/National Research Council Panel on Retirement Income Modeling (1994–96)

Member, Controller's Council of Economic Advisors, State of California (2015–16)

Chair, Honors and Awards Committee, American Economic Association (2013–16)

Member, Council of Academic Advisers, American Enterprise Institute (2009–16)

Chair, Advisory Committee, Institute for Fiscal Studies ESRC Centre for the Microeconomic Analysis of Public Policy (2010–15)

Member, Economics Section Panel, American Academy of Arts and Sciences (2006–07)

Member, Revenue Estimating Review Panel, U.S. Joint Committee on Taxation (2004–05)

Member, Blue Ribbon Advisory Panel on Dynamic Scoring, U.S. Joint Committee on Taxation (2002)

Member, Executive Board, Consortium of Social Science Associations (1994–96)

National Tax Association – Tax Institute of America Dissertation Prize Selection Committee (1989, 1995)

Sloan Foundation Dissertation Fellowship Panel (1984–87, 1991)

Director, Project on Mergers and Acquisitions, National Bureau of Economic Research, (1985–88)

PUBLICATIONS:

Articles and Contributions to Books

"Inventory Behavior in Durable Goods Manufacturing: The Target Adjustment Model," Brookings Papers on Economic Activity, 1976:2, 351–396 (with Martin Feldstein).

Appendix to "Inflation and Taxes in a Growing Economy with Debt and Equity Finance," Journal of Political Economy, April 1978, S68–S69.

"The Two–Part Tariff and Voluntary Market Participation," Quarterly Journal of Economics, November 1978, 571–587 (with Anthony Pellechio).

"Share Valuation and Corporate Equity Policy," Journal of Public Economics, June 1979, 291–305.

"Inflation and the Choice of Asset Life," Journal of Political Economy, June 1979, 621–638.

"Wealth Maximization and the Cost of Capital," Quarterly Journal of Economics, August 1979, 433–446.

"The Optimal Taxation of Heterogeneous Capital," Quarterly Journal of Economics, November 1979, 489–612.

"A Brief Note on a Non–Existent Theorem About the Optimality of Uniform Taxation," Economics Letters, 1979, 49–52.

"Inflation–Proof Depreciation of Assets," Harvard Business Review, September/October 1980, 113–118 (with Dale Jorgenson).

"A Note on the Efficient Design of Investment Incentives," Economic Journal, March 1981, 217–223.

"Inflation and the Tax Treatment of Firm Behavior," American Economic Review, May 1981, 419–423.

"Tax Integration and the 'New View' of the Corporate Tax: A 1980s Perspective," Proceedings of the National Tax Association–Tax Institute of America, 1981, 21–27.

"Corporate Financial Policy with Personal and Institutional Investors," Journal of Public Economics April 1982, 259–285 (with Mervyn King).

"Tax Neutrality and the Social Discount Rate: A Suggested Framework," Journal of Public Economics, April 1982, 355–372.

"Transferability of Tax Incentives and the Fiction of Safe Harbor Leasing," Harvard Law Review, June 1982, 1752–1786 (with Alvin Warren).

"Whither the Corporate Tax? Reform After ACRS," National Tax Journal, September 1982, 1327–1355.

"The New Economics of Accelerated Depreciation," Boston College Law Review, September 1982, 1327–55.

"The Index of Leading Indicators: 'Measurement Without Theory', Thirty–Five Years Later," Review of Economics and Statistics, November 1982, 584–595.

"Issues in the Measurement and Encouragement of Business Saving," in Saving and Government Policy, proceedings of a conference sponsored by the Federal Reserve Bank of Boston, 1982, 79–100.

"National Savings, Economic Welfare, and the Structure of Taxation," in M. Feldstein, ed., Behavioral Simulation Methods in Tax Policy Analysis, 1983, 459–493 (with Laurence Kotlikoff).

"The Efficiency Gains from Dynamic Tax Reform," International Economic Review, February 1983, 81–100 (with Laurence Kotlikoff and Jonathan Skinner).

"Tax Policy and Equipment Leasing after TEFRA," Harvard Law Review, May 1983, 1579–1598 (with Alvin Warren).

"Stockholder Tax Rates and Firm Attributes," Journal of Public Economics, July 1983, 107–127.

"Taxation, Corporate Financial Policy and the Cost of Capital," Journal of Economic Literature, September 1983, 905–940.

"An Examination of Empirical Tests of Social Security and Savings," in E. Helpman, A. Razin, and E. Sadka, eds., Social Policy Evaluation: An Economic Perspective, 1983, 161–179 (with Laurence Kotlikoff).

"Investment Versus Savings Incentives: The Size of the Bang for the Buck and the Potential for Self–Financing Business Cuts," in Laurence H. Meyer, ed., The Economic Consequences of Government Deficits, 1983, 121–149 (with Laurence Kotlikoff).

"Taxation, Portfolio Choice and Debt–Equity Ratios: A General Equilibrium Model," Quarterly Journal of Economics, November 1983, 588–609 (with Mervyn King).

"Corporate Taxation in the U.S.," Brookings Papers on Economic Activity, 1983:2, 1451–1505.

"Taxes, Firm Financial Policy and the Cost of Capital: An Empirical Analysis," Journal of Public Economics, February/March 1984, 27–57.

"Social Security and the Economics of the Demographic Transition," in H. Aaron and G. Burtless, eds., Retirement and Economic Behavior, 1984, 255–276 (with Laurence Kotlikoff).

"Investment, Taxation and Growth," in M. Wachter and S. Wachter, eds., Removing Obstacles to Economic Growth, 1984, 224–250.

"Saving in the U.S.: Some Conceptual Issues," in P. Hendershott, ed., The Level and Composition of Household Saving, 1985, 15–38.

"Simulating Alternative Social Security Responses to the Demographic Transition," National Tax Journal, June 1985, 153–168 (with Laurence Kotlikoff).

"The Theory of Excess Burden and Optimal Taxation," in A. Auerbach and M. Feldstein, eds., Handbook of Public Economics, vol. 1, 1985, 61–128.

"Real Determinants of Corporate Leverage," in B. Friedman, ed., Corporate Capital Structures in the United States, 1985, 301–22.

"The Corporation Income Tax," in J. Pechman, ed., The Promise of Tax Reform, 1985, 59–86.

"The Dynamic Effects of Tax Law Asymmetries," Review of Economic Studies, April 1986, 205–225.

"The Economic Effects of Corporate Tax: Changing Revenues and Changing Views," in B. Friedman, ed., Financing Capital Formation, 1986, 107–121.

"Incentives and Windfalls in Corporate Tax Reform," in R. Landau and D. Jorgenson, eds., Technology and Economic Policy, 1986, 119–135.

"Anticipated Tax Changes and the Timing of Investment," in M. Feldstein, ed., The Effects of Taxation on Capital Accumulation, 1987, 163–196 (with James Hines).

"Tax Loss Carryforwards and Corporate Tax Incentives," in M. Feldstein, ed., The Effects of Taxation on Capital Accumulation, 1987, 305–338 (with James Poterba).

"Life Insurance of the Elderly: Adequacy and Determinants," in G. Burtless, ed., Work, Health and Income among the Elderly, 1987, 229–267 (with Laurence Kotlikoff).

"Weighted–Average Discount Rates in Public Expenditure Analysis: A Generalization," in M. Boskin, ed., Modern Developments in Public Finance: Essays in Honor of Arnold Harberger, 1987, 40–60.

"Evaluating Fiscal Policy with a Dynamic Simulation Model," American Economic Review, May 1987, 49–55 (with Laurence Kotlikoff).

"Why Have Corporate Tax Revenues Declined?" in L. Summers, ed., Tax Policy and the Economy 1, 1987, 1–28 (with James Poterba).

"The Tax Reform Act of 1986 and the Cost of Capital," Journal of Economic Perspectives, Summer 1987, 73–86.

"The Taxation of Income," in J. Eatwell, M. Milgate and P. Newman, eds., The New Palgrave: A Dictionary of Economics, 1987, 604–606.

"The Taxation of Wealth," in J. Eatwell, M. Milgate and P. Newman, eds., The New Palgrave: A Dictionary of Economics, 1987, 606–608.

"Taxes and the Merger Decision," in J. Coffee, L. Lowenstein, and S. Rose–Ackerman, eds., Knights, Raiders and Targets, 1988, 356–372 (with David Reishus).

"The Impact of Taxation on Mergers and Acquisitions," in A. Auerbach, ed., Mergers and Acquisitions, 1988, 69–85 (with David Reishus).

"The Corporate Cost of Capital in Japan and the U.S.: A Comparison," in J. Shoven, ed., Government Policy toward Industry in the United States and Japan, 1988, 21–49 (with Albert Ando).

"The Effects of Taxation on the Merger Decision," in A. Auerbach, ed., Corporate Takeovers: Causes and Consequences, 1988, 157–183 (with David Reishus).

"Should Interest Deductions Be Limited?" in H. Aaron, H. Galper, and J. Pechman eds., Uneasy Compromise: Problems of a Hybrid Income–Consumption Tax, 1988, 195–230.

"Investment Tax Incentives and Frequent Tax Reforms," American Economic Review, May 1988, 211–216 (with James Hines).

"The Cost of Capital in the U.S. and Japan: A Comparison," Journal of Japanese and International Economies, June 1988, 134–158 (with Albert Ando).

"Capital Gains Taxation in the United States: Realizations, Revenue, and Rhetoric," Brookings Papers on Economic Activity, 1988:2, 595–631.

"The Dynamics of an Aging Population: The Case of Four OECD Countries," OECD Economic Studies, Spring 1989, 97–130 (with Laurence Kotlikoff, Robert Hagemann and Giuseppe Nicoletti).

"Capital Gains Taxation and Tax Reform," National Tax Journal, September 1989, 391–401.

"The Deadweight Loss from 'Nonneutral' Capital Income Taxation," Journal of Public Economics, October 1989, 1–36.

"Tax Reform and Adjustment Costs: The Impact on Investment and Market Value," International Economic Review, November 1989, 939–962.

"Tax Policy and Corporate Borrowing," in R.W. Kopcke and E.S. Rosengren, eds., Are the Distinctions Between Debt and Equity Disappearing? proceedings of a conference sponsored by the Federal Reserve Bank of Boston, 1989, 132–162.

"The Significance of Tax Law Asymmetries: An Empirical Investigation," Quarterly Journal of Economics, February 1990, 61–80 (with Rosanne Altshuler).

"Demographics, Fiscal Policy, and U.S. Saving in the 1980s and Beyond," in L. Summers, ed. Tax Policy and the Economy 4, 1990, 73–101 (with Laurence Kotlikoff).

"Corporate Restructuring: Tax Incentives and Options for Reform," The Tax Lawyer, Spring 1990, 663–691.

"Debt, Equity and the Taxation of Corporate Cash Flows." in J. Shoven and J. Waldfogel, eds., Taxes and Corporate Restructuring, 1990, 91–126.

"The Cost of Capital in Japan: Recent Evidence and Further Results" Journal of Japanese and International Economics, December 1990, 323–350 (with Albert Ando).

"Investment, Tax Policy and the Tax Reform Act of 1986," in J. Slemrod, ed., Do Taxes Matter? The Impact of the Tax Reform Act of 1986, 1990, 13–40 (with Kevin Hassett).

"Retrospective Capital Gains Taxation," American Economic Review, March 1991, 167–178.

"Corporate Saving and Shareholder Consumption," in D. Bernheim and J. Shoven, eds., National Saving and Economic Welfare, 1991, 75–98 (with Kevin Hassett).

"U.S. Demographics and Saving: Predictions of Three Saving Models," in Carnegie–Rochester Conference Series on Public Policy, Spring 1991, 135–156 (with Jinyong Cai and Laurence Kotlikoff).

"Generational Accounts: A Meaningful Alternative to Deficit Accounting," in D. Bradford, ed., Tax Policy and the Economy 5, 1991, 55–110 (with Jagadeesh Gokhale and Laurence Kotlikoff).

"The Adequacy of Life Insurance Purchases," Journal of Financial Intermediation, June 1991, 215–241 (with Laurence Kotlikoff).

"Recent U.S. Investment Behavior and the Tax Reform Act of 1986: A Disaggregate View," in Carnegie–Rochester Series on Public Policy, Fall 1991, 185–216 (with Kevin Hassett).

"Social Security and Medicare Policy from the Perspective of Generational Accounting," in J. Poterba, ed., Tax Policy and the Economy 6, 1992, 129–145 (with Jagadeesh Gokhale and Laurence Kotlikoff).

"Tax Policy and Business Fixed Investment in the United States," Journal of Public Economics, March 1992, 141–170 (with Kevin Hassett).

"Generational Accounting: A New Approach to Understanding the Effects of Fiscal Policy on Saving," Scandinavian Journal of Economics, June 1992, 303–318 (with Jagadeesh Gokhale and Laurence Kotlikoff).

"The Impact of the Demographic Transition on Capital Formation", Scandinavian Journal of Economics, June 1992, 281–295 (with Laurence Kotlikoff).

"On the Design and Reform of Capital Gains Taxation," American Economic Review, May 1992, 263–267.

"Tax Aspects of Policy Toward Aging Populations," in J. Shoven and J. Whalley, eds., Canada–U.S. Tax Comparisons, 1992, 255–273 (with Laurence Kotlikoff).

"Assessing the Impact of Income Tax, Social Security Tax, and Health Care Spending Costs on U.S. Saving Rates," Economic Review, Reserve Bank of Cleveland, 1992:4, 13–21 (with Jagadeesh Gokhale and Laurence Kotlikoff).

"Leverage" in J. Eatwell, M. Milgate and P. Newman, eds., The New Palgrave Dictionary of Money and Finance, 1992.

"Investment Policies to Promote Growth," in Federal Reserve Bank of Kansas City, Policies for Long–Run Economic Growth, 1992, 157–184.

"Investment," in D. Henderson, ed., The Fortune Encyclopedia of Economics, 1993, 217–221.

"Taxation and Foreign Direct Investment in the United States: A Reconsideration of the Evidence," in A. Giovannini et al, eds., Studies in International Taxation, 1993, 114–144 (with Kevin Hassett).

"Public Finance in Theory and Practice," National Tax Journal, December 1993, 519–526. Reprinted in J. Slemrod, ed., Tax Policy in the Real World, 1999, 285–292.

"Public Sector Dynamics," in J. Quigley and E. Smolensky, eds., Modern Public Finance, 1994, 58–84.

"Generational Accounting: A Meaningful Way to Evaluate Fiscal Policy," Journal of Economic Perspectives, Winter 1994, 73–94 (with Jagadeesh Gokhale and Laurence Kotlikoff).

"Reassessing the Social Returns to Equipment Investment," Quarterly Journal of Economics, August 1994, 789–802 (with Kevin Hassett and Stephen Oliner).

"The U.S. Fiscal Problem: Where We Are, How We Got Here, and Where We're Going," in S. Fischer and J. Rotemberg, eds., NBER Macroeconomics Annual, 1994, 141–175.

"Restoring Generational Balance in U.S. Fiscal Policy: What Will it Take?" Economic Review, Reserve Bank of Cleveland, 1995:1, 2–12 (with Jagadeesh Gokhale and Laurence Kotlikoff).

"Tax Projections and the Budget: Lessons from the 1980's," American Economic Review, May 1995, 165–169.

"Public Finance and Tax Policy," in D. Bradford, ed., Distributional Analysis of Tax Policy, 1995, 135–147.

"Using Generational Accounting to Assess Fiscal Sustainability and Generational Equity," in D. Bradford, ed., Distributional Analysis of Tax Policy, 1995, 181–204 (with Jagadeesh Gokhale and Laurence Kotlikoff).

"The Cost of Capital in Developing Countries," in A. Shah, ed., Fiscal Incentives for Investment and Innovation, 1995, 137–164.

"Solutions for Developed Economies," in Federal Reserve Bank of Kansas City, Budget Deficits and Debt: Issues and Options, 1995, 227–244.

"Taxation and Corporate Investment: The Impact of the 1991 Swedish Tax Reform," Swedish Economic Policy Review, Autumn 1995, 361–383 (with Kevin Hassett and Jan Södersten).

"Dynamic Revenue Estimation," Journal of Economic Perspectives, Winter 1996, 141–157.

"Tax Reform, Capital Allocation, Efficiency and Growth," in H. Aaron and W. Gale, eds., Economic Effects of Fundamental Tax Reform, 1996, 29–81.

"Measuring the Impact of Tax Reform," National Tax Journal, December 1996, 665–673. Reprinted in J. Slemrod, ed., Tax Policy in the Real World, 1999, 353–361.

"Tax Reform in the United States: Prospects and Potential Effects," in OECD, Macroeconomic Policies and Structural Reform, 1996, 301–316.

"Equivalence Relations in International Taxation," in M.I. Blejer and Teresa Ter–Minassian, eds., Macroeconomic Dimensions of Public Finance: Essays in Honour of Vito Tanzi, 1997, 146–163 (with Jacob Frenkel and Assaf Razin).

"The Future of Fundamental Tax Reform," American Economic Review, May 1997, 143–146.

"Generational Accounting in New Zealand: Is There Generational Balance?" International Tax and Public Finance, June 1997, 201–228 (with Bruce Baker, Laurence Kotlikoff, and Jan Walliser).

"The Economic Effects of the Tax Reform Act of 1986," Journal of Economic Literature, June 1997, 589–632 (with Joel Slemrod).

"Quantifying the Current U.S. Fiscal Imbalance," National Tax Journal, September 1997, 387–398.

"Will the Real Excess Burden Please Stand Up? (Or, Seven Measures in Search of a Concept) in H. Rosen, ed., The Fiscal Behavior of State and Local Governments, 1997, 301–322 (with Harvey Rosen).

"The Methodology of Generational Accounting," in A. Auerbach, L. Kotlikoff and W. Leibfritz, eds. Generational Accounting around the World, 1999, 31–41 (with Laurence Kotlikoff).

"Generational Accounting in Portugal," in A. Auerbach, L. Kotlikoff and W. Leibfritz, eds., Generational Accounting Around the World, 1999, 471–488 (with Jorge de Macedo, Jose Braz, Laurence Kotlikoff, and Jan Walliser).

"Analyzing the Fiscal Impact of U.S. Immigration," American Economic Review, May 1999, 176–180 (with Philip Oreopoulos).

"On the Performance and Use of Government Revenue Forecasts," National Tax Journal, December 1999, 767–782.

"Formation of Fiscal Policy: The Experience of the Past Twenty-Five Years", Federal Reserve Bank of New York Economic Policy Review, April 2000, 1–15.

"Capital Gains Realizations of the Rich and Sophisticated," American Economic Review, May 2000, 276–282 (with Jonathan M. Siegel).

"Capital Gains Taxation and Tax Avoidance: New Evidence from Panel Data," in J. Slemrod, ed., Does Atlas Shrug? The Economic Consequences of Taxing the Rich, 2000, 355–388 (with Leonard E. Burman and Jonathan M. Siegel).

"The Fiscal Effects of U.S. Immigration: A Generational-Accounting Perspective," in J. Poterba, ed., Tax Policy and the Economy 14, 2000, 123–156 (with Philip Oreopoulos).

"The Significance of Federal Taxes as Automatic Stabilizers," Journal of Economic Perspectives, Summer 2000, 37–56 (with Daniel Feenberg).

"Perspectives on the Budget Surplus," National Tax Journal, September 2000, 459–72 (with William Gale).

"Uncertainty and the Design of Long–Run Fiscal Policy," in A. Auerbach and R. Lee, eds., Demographic Change and Fiscal Policy, 73–92 (with Kevin Hassett).

"Simulating Fundamental Tax Reform in the United States," American Economic Review, June 2001, 574–595 (with David Altig, Laurence J. Kotlikoff, Kent A. Smetters, and Jan Walliser). Reprinted in E. Helpman and E Sadka, eds., Economic Policy in the International Economy: Essays in Honor of Assaf Razin, 2003, 285–328.

"U.S. Fiscal Policy in a (Brief?) Era of Surpluses," Japan and the World Economy, December 2001, 371–386.

"The Annuitization of Americans' Resources: A Cohort Analysis," (with Jagadeesh Gokhale, Laurence J. Kotlikoff, John Sabelhaus, and David Weil), in Laurence J. Kotlikoff, ed. Essays on Saving, Bequests, Altruism, and Life-Cycle Planning, 2001, 93–132.

"Tax Policy and Horizontal Equity," in K. Hassett and R. Hubbard, eds., Inequality and Tax Policy, 2001, 44–74 (with Kevin Hassett).

"Taxation and Economic Efficiency," in A. Auerbach and M. Feldstein, eds., Handbook of Public Economics, vol. 3, 2002, 1347–1421 (with James Hines).

"Taxation and Corporate Financial Policy," in A. Auerbach and M. Feldstein, eds., Handbook of Public Economics, vol. 3, 2002, 1251–1292.

"Taxation of Financial Services under a VAT," American Economic Review, May 2002, 411–416 (with Roger Gordon).

"A New Measure of Horizontal Equity," American Economic Review, September 2002, 1116–1125 (with Kevin Hassett).

"The Bush Tax Cut and National Saving," National Tax Journal, September 2002, 387–407.

"Fiscal Policy and Uncertainty," International Finance, Summer 2002, 229–249 (with Kevin Hassett).

"On the Marginal Source of Investment Funds," Journal of Public Economics, January 2003, 205–232 (with Kevin Hassett).

"Is There a Role for Discretionary Fiscal Policy?" in Federal Reserve Bank of Kansas City, Rethinking Stabilization Policy, 2003, 109–150.

"Perfect Taxation with Imperfect Competition," in S. Cnossen and H. Sinn, eds., Public Finance and Public Policy in the New Century, 2003, 127–153 (with James Hines).

"Budget Blues: The Fiscal Outlook and Options for Reform." in H. Aaron, J. Lindsey, and P. Nivola, eds., Agenda for the Nation, 2003, 109–143 (with William Gale, Peter Orszag, and Samara Potter).

"Fiscal Policy, Past and Present," Brookings Papers on Economic Activity, 2003:1, 75–138.

"Generalized Cash-Flow Taxation," Journal of Public Economics, April 2004, 957–980 (with David Bradford).

"Monetary and Fiscal Remedies for Deflation," American Economic Review, May 2004, 71–75 (with Maurice Obstfeld).

"How Much Equity Does the Government Hold?" American Economic Review, May 2004, 155–160.

"The U.S. Fiscal Gap and Retirement Saving," OECD Economic Studies, 2004/2, 9–23 (with William Gale and Peter Orszag).

"The Fiscal Burden of Korean Reunification: A Generational Accounting Approach," FinanzArchiv, March 2005, 62–97 (with Young Jun Chun and Ilho Yoo).

"The Case for Open-Market Purchases in a Liquidity Trap," American Economic Review, March 2005, 110–137 (with Maurice Obstfeld).

"Dynamic Scoring: An Introduction to the Issues," American Economic Review, May 2005, 421–425.

"The Effectiveness of Fiscal Policy as Stabilization Policy," in Bank of Korea, The Effectiveness of Stabilization Policies, 2005, 100–130.

"Budget Windows, Sunsets, and Fiscal Control," Journal of Public Economics, January 2006, 87–100.

"American Fiscal Policy in the Post-War Era: An Interpretive History," in R. Kopcke, G. Tootell, and R Triest, eds., The Macroeconomics of Fiscal Policy, 2006, 77–100.

"Dividend Taxes and Firm Valuation: New Evidence," American Economic Review, May 2006, 119–123 (with Kevin Hassett).

"Generational Accounting in Korea," Journal of Japanese and International Economies, June 2006, 234–268 (with Young Jun Chun).

"Who Bears the Corporate Tax?" in J. Poterba, ed., Tax Policy and the Economy 20, 2006, 1–40.

"The Future of Capital Income Taxation," Fiscal Studies, December 2006, 399–420.

"The 2003 Dividend Tax Cuts and the Value of the Firm: An Event Study," in A. Auerbach, J. Hines, and J. Slemrod, eds., Taxing Corporate Income in the 21st Century, 2007, 93–126 (with Kevin Hassett).

"Optimal Long-Run Fiscal Policy: Constraints, Preferences and the Resolution of Uncertainty," Journal of Economic Dynamics and Control, May 2007, 1451–1472 (with Kevin Hassett).

"Why Have Corporate Tax Revenues Declined? Another Look," CESifo Economic Studies, June 2007, 153–171.

"Tax Reform in the 21st Century," in J. Diamond and G. Zodrow, eds., Fundamental Tax Reform: Issues, Choices, and Implications, 2008, 27–74.

"Taxation of Corporate Profits," in L. Blume and S. Durlauf, eds., The New Palgrave Dictionary of Economics, 2nd ed., 2008.

"Taxation of Income," in L. Blume and S. Durlauf, eds., The New Palgrave Dictionary of Economics, 2nd ed., 2008.

"Taxation of Wealth," in L. Blume and S. Durlauf, eds., The New Palgrave Dictionary of Economics, 2nd ed., 2008.

"Federal Budget Rules: The U.S. Experience," Swedish Economic Policy Review, Spring 2008, 57–82.

"The Choice between Income and Consumption Taxes: A Primer," in A. Auerbach and D. Shaviro, eds., Institutional Foundations of Public Finance: Economic and Legal Perspectives, 2009, 13–46.

"Taxes and Business Investment: Lessons from the Past Decade," in A. Viard, ed., Tax Policy Lessons from the 2000s, 2009, 248–270 (with Kevin Hassett).

"Implementing the New Fiscal Policy Activism," American Economic Review, May 2009, 543–549.

"Notes on Taxation and Risk Taking," Australian Tax Forum 24(1), 2009, 31–40.

"Income or Consumption Taxes?" in J. Head and R. Krever, eds., Tax Reform in the 21st Century, 2009, 147–165.

"Notional Defined Contribution Pension Systems in a Stochastic Context: Design and Stability," in J. Brown, J. Liebman, and D. Wise, eds., Social Security Policy in a Changing Environment, 2009, 43–68 (with Ronald Lee).

"Understanding U.S. Corporate Tax Losses," in J. Brown and J. Poterba, eds., Tax Policy and the Economy 23, 2009, 73–122 (with Rosanne Altshuler, Michael Cooper, and Matthew Knittel).

"Long-Term Objectives for Government Debt," FinanzArchiv, December 2009, 472–501.

"Public Finance in Practice and Theory," CESifo Economic Studies, March 2010, 1–20.

"Activist Fiscal Policy to Stabilize Economic Activity," in Federal Reserve Bank of Kansas City, Financial Stability and Macroeconomic Policy, 2010, 327–374 (with William Gale).

"Taxing Corporate Income," in J. Mirrlees et al., eds., Dimensions of Tax Design, 2010, 837–893 (with Michael Devereux and Helen Simpson).

"Directions in Tax and Transfer Theory," in Melbourne Institute, Australia's Future Tax and Transfer Policy Conference, 2010, 63–71.

"Déjà Vu All Over Again: On the Dismal Prospects for the Federal Budget," National Tax Journal, September 2010, 543–560 (with William Gale).

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