THE 9TH ANNUAL
Conference on
Empirical
Legal Studies

NOVEMBER 7-8, 2014
OVERVIEW SCHEDULE

FRIDAY, NOVEMBER 7, 2014

8:00 AM to 9:00 AM
Registration 297 Goldberg Room
Continental Breakfast 295 Warren Room

9:00 AM to 10:30 AM
Plenary Session: Analyzing Text Data 105

9:00 AM to 10:30 AM
Plenary Session: The Future of Big Data and Social Science 175 Booth Auditorium

10:30 AM to 10:45 AM
Break 295 Warren Room

10:45 AM to 12:15 PM
Plenary Session: Evidence on Income and Wealth Inequality 175 Booth Auditorium

12:15 PM to 1:00 PM
Lunch 295 Warren Room

1:00 PM to 2:45 PM
Administrative Law and Crime 170
Bankruptcy I 132
Civil Justice 140
Corporate Law and Governance I 105
Family Law 130
Voting Rights 134

2:45 PM to 3:00 PM
Break 295 Warren Room

3:00 PM to 4:45 PM
Antitrust 141
Bankruptcy II 134
Cool Stuff We Couldn’t Classify 132
Corporate Law and Governance II 170
Criminal Justice I 105
International / Comparative I 130
Intellectual Property I 140

4:45 PM to 6:00 PM
Poster Sessions & Reception Main Reading Room

6:15 PM to 8:30 PM
Dinner & Keynote Presentation REGISTER IN ADVANCE!
California Memorial Stadium University Club

SATURDAY, NOVEMBER 8, 2014

8:00 AM to 8:45 AM
Registration 297 Goldberg Room
Continental Breakfast 295 Warren Room

8:45 AM to 10:30 AM
CONCURRENT SESSIONS
Contracts I 130
Corporate Law and Governance III 170
Criminal Justice II 105
Human Rights 134
Judicial Politics 132
Lobbying and Antidiscrimination 141
Securities I 140

10:30 AM to 10:45 AM
Break 295 Warren Room

10:45 AM to 12:30 PM
CONCURRENT SESSIONS
Diversity 134
Experimental 170
Health and Tort Law 141
Intellectual Property II 140
Juries and Adjudication 130
Mergers and Acquisitions 105
Securities II 132

12:30 PM to 1:30 PM
Lunch Pickup & Poster Award Ceremony Centennial Lobby

1:30 PM to 3:15 PM
CONCURRENT SESSIONS
Alcohol, Sports and Justice 170
Corporate Law and Governance IV 132
Evidence and Adjudication 141
Health and Privacy 145
Law and Politics 134
Securities III 130
Tax 140

3:15 PM to 3:30 PM
Break 295 Warren Room

3:30 PM to 5:15 PM
CONCURRENT SESSIONS
Administrative Law 132
Contracts II 134
Corporate Law and Governance V 130
International / Comparative II 140
Securities / IPOs / Venture Capital 170
IN MEMORIAM

With sadness we note the passing of Theodore Eisenberg (1947-2014). The entire empirical legal scholarship community lost a gracious colleague, an intellectual giant, and a true pioneer in empirical legal studies.

Ted often is referred to as the “grandfather of empirical legal studies,” a title he wore with no small dose of humble embarrassment, but a title that he richly deserved. He was irrepressibly curious, and in the service of that curiosity he respected the value of data, and, when collected properly, data’s even handed and apolitical nature. As Ted told the Cornell Law Forum in 2008, “I like to let the data tell their own story, not try to superimpose one. As in any good scholarship, you check your assumptions. If you don’t have the real facts, people will make them up or follow the headlines.” Aside from voluminous contributions to ELS through his own scholarship and his many collaborations (he authored or coauthored over 125 scholarly articles and wrote or edited over 20 books or chapters in books), Ted helped build an institutional structure that serves as a vital foundation for the field’s continued vigor. In addition to his pivotal role in founding the Journal of Empirical Legal Studies as an outlet for the best of empirical legal scholarship, Ted was part of the initial group of scholars, along with Jennifer Arlen, Bernie Black, Michael Heise, and Geoffrey Miller, who established the Society for Empirical Legal Studies. The Conference on Empirical Legal Studies, one of SELS’ primary initiatives, brings together scholars from multiple disciplines, to explore the many legal questions for which the careful analysis of data may shed light. As a testament to CELS’ vitality, from its successful start in 2006 at the University of Texas at Austin School of Law, past CELS law school hosts include NYU, Cornell, USC, Yale, Northwestern, Stanford, and Penn. This pattern continues with Berkeley in 2014 and the announcement of Washington University in St. Louis as host for 2015.

Ted’s legacy and his professional accomplishments are legend indeed. But they are secondary to the quality and warmth of the man who produced them. Ted was a man of uncommon decency, whose fertile mind, generous spirit, and unadorned manner sat easily with the great force of his scholarly vision and scope. He is deeply missed.
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<th>Time</th>
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<tr>
<td>8:00 AM to 9:00 AM</td>
<td>Registration</td>
<td>297 Goldberg Room</td>
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<td>(Continental breakfast in the 295 Warren Room)</td>
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<tr>
<td>9:00 AM to 10:30 AM</td>
<td>Plenary Session: Analyzing Text Data</td>
<td>Room 105</td>
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<td></td>
<td>Christopher Zorn, Amber Boydstun, Tom Clark, Justin Grimmer &amp; Kevin Quinn</td>
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<td>This roundtable will provide attendees with an introduction to the theoretical and practical details of methods for analyzing text as data. After an overview of different classes of methods for text data, topics will include data acquisition and cleaning, scaling textual content, classification of documents by topics, and the analysis of sentiment. Presentations will include discussions of software and practical examples.</td>
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<tr>
<td>9:00 AM to 10:30 AM</td>
<td>Plenary Session: The Future of Big Data and Social Science</td>
<td>175 Booth Auditorium</td>
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<td>Justin McCrary &amp; Guido Imbens</td>
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<td>Predictive analytics is changing decision making from hiring, promotion, and separation decisions in the labor market; to pricing and diversification decisions in product markets; to trading decisions in the securities markets; to e-discovery and litigation finance decisions; and beyond. Predictive analytics also has the potential to rationalize regulatory actions, particularly those involving targeted compliance and enforcement decisions. This roundtable will explore the extent to which the present and future of predictive analytics will change social science as well, and whether it should.</td>
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<td>10:45 AM to 12:15 PM</td>
<td>Plenary Session: Evidence on Income and Wealth Inequality</td>
<td>175 Booth Auditorium</td>
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<td>Emmanuel Saez</td>
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<td>The plenary lecture will present evidence on income and wealth inequality gathered by a collective group of researchers in the World Top Incomes Database. The database includes top income and wealth shares time series over the long run for more than twenty countries. Saez will summarize the key empirical findings focusing particularly on the United States and discuss the role of technology and globalization, education, government regulations, and tax policy in explaining those empirical findings.</td>
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<td>12:15 PM to 1:00 PM</td>
<td>Lunch Served</td>
<td>295 Warren Room</td>
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<td>1:00 PM to 2:45 PM</td>
<td>Concurrent Sessions: ADMINISTRATIVE LAW AND CRIME</td>
<td>Room 170</td>
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<td>Tipping the Scales? Testing for Political Influence on Public Corruption Prosecutions</td>
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<td></td>
<td>Brendan Nyhan, Dartmouth College</td>
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<td>M. Marit Rehavi, University of British Columbia</td>
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<td>Does Immigration Enforcement Reduce Crime? Evidence from ‘Secure Communities’</td>
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<td>Thomas J. Miles, University of Chicago</td>
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<td>Adam B. Cox, New York University</td>
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<td>When Do Agencies Have Agency? Bureaucratic Noncompliance in the EPA</td>
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<td>Miranda Yaver, Columbia University</td>
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<td>Discussants:</td>
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<td>Sarah Anzia, University of California</td>
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<td>Daniel Chen, Swiss Federal Institute of Technology Zurich</td>
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<td>Holly Doremus, University of California, Berkeley</td>
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### Concurrent Sessions: BANKRUPTCY I  
**Room 132**

**1:00 PM to 2:45 PM**

- **Executory Contracts and Chapter 11 Restructuring Incentives**
  - Elizabeth Tashjian, *University of Utah*
  - Yung-Yu Ma, *Lehigh University*

- **Leases and Executory Contracts in Chapter 11**
  - Kenneth Ayotte, *University of California, Berkeley*

- **Bankruptcy Survival**
  - Lynn M. LoPucki, *University of California, Los Angeles*
  - Joseph W. Doherty, *University of California, Los Angeles*

**Discussants:**
- Joshua Mitts, *Columbia University*
- Anthony Casey, *University of Chicago*
- Kenneth Ayotte, *University of California, Berkeley*

### Concurrent Sessions: CIVIL JUSTICE  
**Room 140**

**1:00 PM to 2:45 PM**

- **Twombly and Iqbal at the State Level**
  - Roger Michalski, *Brooklyn Law School*
  - Abby K. Wood, *University of Southern California*

- **Inside the Caucus: An Empirical Analysis of Mediation from within**
  - Daniel M. Klerman, *University of Southern California*
  - Lisa Klerman, *University of Southern California*

- **Access-to-Justice v. Efficiency: An Empirical Study of Settlement Rates after Twombly & Iqbal**
  - Victor Abel Pereyra, *University of Illinois*
  - Benjamin Sunshine, *University of Illinois*

**Discussants:**
- Sean Farhang, *University of California, Berkeley*
- Andrew Bradt, *University of California, Berkeley*
- Ryan Copus, *University of California, Berkeley*

### Concurrent Sessions: CORPORATE LAW AND GOVERNANCE I  
**Room 105**

**1:00 PM to 2:45 PM**

- **Staggered Boards and Firm Value, Revisited**
  - Martijn Cremers, *University of Notre Dame*
  - Lubomir P. Litov, *University of Arizona*
  - Simone M. Sepe, *University of Arizona*

- **Interlocking Board Seats and Protection for Directors after Schoon**
  - Michal Barzuza, *University of Virginia*
  - Quinn Curtis, *University of Virginia*

- **The Irrelevance of Active Poison Pills: Evidence from a Natural Experiment**
  - Emiliano Catan, *New York University*

**Discussants:**
- Michal Barzuza, *University of Virginia*
- Stavros Gadinis, *University of California, Berkeley*
- Dhammika Dharmapala, *University of Chicago*
### 1:00 PM to 2:45 PM

**Concurrent Sessions: FAMILY LAW**

**Room 130**

**Prenups**
Peter T. Leeson, *George Mason University*
Joshua Pierson, *George Mason University*

**Child Support and the Custodial Mother’s Move or Remarriage**
Ira Mark Ellman, *Arizona State University*
Sanford L. Braver, *Arizona State University*

**Does Juvenile Delinquency Reduce Educational Attainment?**
Shannon Ward, *University of Melbourne*
Jenny Williams, *University of Melbourne*

**Discussants:**
Justin McCrary, *University of California, Berkeley*
Pauline Kim, *Washington University in Saint Louis*
Calvin Morrill, *University of California, Berkeley*

### 1:00 PM to 2:45 PM

**Concurrent Sessions: VOTING RIGHTS**

**Room 134**

**Using Experiments to Estimate Geographic Variation in Racially Polarized Voting**
Marisa Abrajano, *University of California, San Diego*
Christopher S. Elmendorf, *University of California, Davis*
Kevin M. Quinn, *University of California, Berkeley*

**After Shelby County: Getting Section 2 of the VRA to Do the Work of Section 5**
Christopher S. Elmendorf, *University of California, Davis*
Douglas M. Spencer, *University of Connecticut*

**Race, Representation, and the Voting Rights Act**
Sophie Schuit, *New York University*
Jon Rogowski, *Washington University in Saint Louis*

**Discussants:**
Rui De Figueredo, *University of California, Berkeley*
Jon Rogowski, *Washington University in Saint Louis*
Bertrall Ross, *University of California, Berkeley*

### 2:45 PM to 3:00 PM

**Break: Snack & Coffee Break**

**295 Warren Room**
### 3:00 PM to 4:45 PM

**Concurrent Sessions: **ANTITRUST  
**Room 141**

**Designing Optimal Cartel Prosecution**  
Vivek Ghosal, *Georgia Institute of Technology*  
D. Daniel Sokol, *University of Florida*

**Trust, Leniency and Deterrence**  
Maria Bigoni, *University of Bologna*  
Sven-Olof Fridolfsson, *Research Institute of Industrial Economics*  
Chloe Le Coq, *Stockholm School of Economics*  
Giancarlo Spagnolo, *Stockholm School of Economics*

**Busted! Now What? Effects of Cartel Enforcement on Firm Policies**  
Ailin Dong, Hong Kong *University of Science & Technology*  
Massimo Massa, *INSEAD*  
Alminas Zaldokas, *Hong Kong University of Science & Technology*

**Discussants:**  
Quinn Curtis, *University of Virginia*  
Prasad Krishnamurthy, *University of California, Berkeley*  
Aaron Edlin, *University of California, Berkeley*

### 3:00 PM to 4:45 PM

**Concurrent Sessions: **BANKRUPTCY II  
**Room 134**

**Creditor Conflict and the Efficiency of Corporate Reorganization**  
Mark Jenkins, *University of Pennsylvania*  
David C. Smith, *University of Virginia*

**Revisiting the Voting Prohibition in Bond Workouts**  
Carlos Berdejo, *Loyola Marymount University*

**Finding Order in the Morass: The Three Real Justifications for Piercing the Corporate Veil**  
Jonathan R. Macey, *Yale University*  
Joshua Mitts, *Columbia University*

**Discussants:**  
Marian Moszoro, *University of California, Berkeley*  
Brian Broughman, *Indiana University Bloomington*  
Alexander Stremitzer, *University of California, Los Angeles*

### 3:00 PM to 4:45 PM

**Concurrent Sessions: **COOL STUFF WE COULDN’T CLASSIFY  
**Room 132**

**Who Responds to U.S. News & World Report’s Law School Rankings?**  
Jeffrey Evans Stake, *Indiana University Bloomington*  
Michael Alexeev, *Indiana University Bloomington*

**Anchoring Legal Standards**  
Doron Teichman, *Hebrew University of Jerusalem*  
Yuval Feldman, *Bar-Ilan University*  
Amos Schurr, *Ben-Gurion University of the Negev*

**Payday Lending Restrictions and Crimes in the Neighborhood**  
Yilan Xu, University of Illinois at Urbana-Champaign

**Discussants:**  
Catherine Albiston, *University of California, Berkeley*  
Christopher Elmendorf, *University of California, Davis*  
John Donohue, *Stanford University*
3:00 PM to 4:45 PM  Concurrent Sessions: CORPORATE LAW AND GOVERNANCE II  Room 170

Independent Directors and Corporate Litigation
James Malm, College of Charleston
Shawn Mobbs, University of Alabama

Executive Gatekeepers: Useful and Divertible Governance
Adair Morse, University of California, Berkeley
Serena Wu, Queen’s University (Canada)

Restraining Overconfident CEOs through Improved Governance: Evidence from the Sarbanes-Oxley Act
Suman Banerjee, University of Wyoming
Mark Humphery-Jenner, University of New South Wales
Vikram K. Nanda, Rutgers, The State University of New Jersey

Discussants:
Paul Rose, Ohio State University
Jennifer Arlen, New York University
Terrance Odean, University of California, Berkeley

3:00 PM to 4:45 PM  Concurrent Sessions: CRIMINAL JUSTICE I  Room 105

Throw Away the Jail or Throw Away the Key? The Effect of Punishment on Recidivism and Social Cost
Miguel de Figueiredo, University of Connecticut

The Effect of Detention Status on Sentence Severity in U.S. District Courts
Angela K Reitler, George Mason University
Christopher J Sullivan, University of Cincinnati

Do Ban-the-Box Laws Reduce Employment Barriers for Black Men?
Sonja B. Starr, University of Michigan at Ann Arbor

Discussants:
Thomas Miles, University of Chicago
Charles Weisselberg, University of California, Berkeley
Jeffrey Fagan, Columbia University

3:00 PM to 4:45 PM  Concurrent Sessions: INTERNATIONAL / COMPARATIVE I  Room 130

Global Technocrats: Accounting (IFRS), Cross-Border Fraud (IOSCO), and Money Laundering (FATF)
Stavros Gadinis, University of California, Berkeley

Genocide as Intentional Social Destruction: Gendered, Empirical Proof of Genocidal Rape, Killing, and Displacement in Darfur
Joshua Kaiser, American Bar Foundation
John Hagan, Northwestern University

The Perils of Power-Sharing: How Representative Institutions Can Weaken the Rule of Law and Property Protections
Daniel Mattingly, University of California, Berkeley

Discussants:
Zachary Elkins, University of Texas at Austin
Laurel Fletcher, University of California, Berkeley
Malcolm Feeley, University of California, Berkeley
### 3:00 PM to 4:45 PM

**Concurrent Sessions: INTELLECTUAL PROPERTY I**  
**Room 140**

**The Causal Effects of Competition on Innovation: Experimental Evidence**  
Philippe Aghion, *Harvard University*  
Stefan Bechtold, *Swiss Federal Institute of Technology Zurich*  
Lea Cassar, *University of Zurich*  
Holger Herz, *University of Zurich*  

**Patent Value and Citations: Creative Destruction or Strategic Disruption?**  
David Abrams, *University of Pennsylvania*  
Ufuk Akcigit, *University of Pennsylvania*  
Jillian A. Popadak, *Duke University*  

**Is the Time Allocated to Review Patent Applications Inducing Examiners to Grant Invalid Patents?: Evidence from Micro-Level Application Data**  
Michael Frakes, *Northwestern University*  
Melissa F. Wasserman, *University of Illinois*  

**Discussants:**  
Benjamin Hermalin, *University of California, Berkeley*  
Bronwyn Hall, *University of California, Berkeley*  
Lisa Ouellette, *Stanford University*  

### 4:45 PM to 6:00 PM

**Poster Session**  
**Main Reading Room**

**After the Override: An Empirical Analysis of Shadow Precedent**  
Brian J. Broughman, *Indiana University Bloomington*  
Deborah A. Widiss, *Indiana University Bloomington*  

**Political Support for Courts in Transition Regimes: Evidence from the 2011–12 Egyptian Elections**  
Vineeta Yadav, *Pennsylvania State University*  

**Judging, Sooner or Later: A Study of Decision Timing in Taiwan’s Constitutional Court**  
Yen-Tu Su, *Academia Sinica - Institutum Iurisprudentiae*  
Han-wei Ho, *Academia Sinica - Institutum Iurisprudentiae*  

**No Tribal Court is an Island? Citation Practices of the Tribal Judiciary**  
Rose Carmen Goldberg, *Yale University*  

**How Often Do Medical Malpractice Plaintiffs Prevail? Evidence from Illinois**  
David A. Hyman, *University of Illinois*  
Mohammad Hossein Rahmati, *Sharif University of Technology*  
Bernard S. Black, *Northwestern University*  
Charles Silver, *University of Texas at Austin*  

**Evidence of Marginal Deterrence: Kidnapping and Murder in Italy**  
Claudio Detotto, *Universita di Cagliari*  
Bryan C. McCannon, *Saint Bonaventure University*  
Marco Vannini, *Università degli Studi di Sassari*  

**Does the Risk of Recidivism for Supervised Offenders Improve Over Time? Examining Changes in the Dynamic Risk Characteristics for Offenders Under Federal Supervision**  
Scott W. VanBenschoten, *United States Courts*
Taboo Procedural Tradeoffs: Examining How the Public Experiences Tradeoffs between Procedural Justice and Cost
Victor D. Quintanilla, Indiana University Bloomington

Quality Comparison of International Search Reports (ISRs) by Selectable International Search Authorities (ISAs) Under the Patent Cooperation Treaty (PCT) System
Tetsuo Wada, Gakushuin University
Setsuko Asami, Tokyo University of Science

Ex-Ante Litigation Risk and Institutional Ownership
Pat Akey, University of Toronto
Thomas Bourveau, HEC Paris (Groupe HEC)

Firms in Corrupt Environments and the Value of Corporate Governance
Nishant Dass, Georgia Institute of Technology
Vikram K. Nanda, Rutgers, The State University of New Jersey
Steven Chong Xiao, Rutgers, The State University of New Jersey

The Limitations of Business Case Logic for Societal Benefit & Implications for Corporate Law: A Case Study of “Climate Friendly” Banks
Megan Bowman, University of New South Wales

Sin Taxes and Social Insurance
Kyle Rozema, Cornell University
Nicolas R. Ziebarth, Cornell University

Executive Compensation in Controlled Companies
Kobi Kastiel, Harvard University

Patenting With Chinese Characteristics
Jay P. Kesan, University of Illinois
Alan C. Marco, United States Patent and Trademark Office
Richard Miller, United States Patent and Trademark Office

Entity Choices of New Firms: Preliminary Findings
Emily Satterthwaite, University of Toronto

Does the Law Matter? Evidence from Veil Piercing Cases Before the Federal District Courts
Daniel L. Chen, Swiss Federal Institute of Technology Zurich
Jens Frankenreiter, Swiss Federal Institute of Technology Zurich
Susan Yeh, George Mason University

Does the U.S. Patent & Trademark Office Grant Too Many Bad Patents?: Evidence from a Quasi-Experiment
Michael Frakes, Northwestern University
Melissa F. Wasserman, University of Illinois

How Much Mandatory Disclosure is Effective?
Joshua Mitts, Columbia University
The dinner keynote address will be delivered by Dr. Amy Gershkoff, Director of Customer Analytics & Insights for eBay. Prior to joining eBay, she was the Chief Data Scientist for WPP, Data Alliance, where she worked across WPP’s more than 350 operating companies worldwide to create integrated data and technology solutions. Previously, she served as the Director of Media Planning at Obama for America, where she was the architect of President Obama’s advertising strategy and designed the campaign’s media optimization system. A successful entrepreneur, Gershkoff co-founded Changing Targets Media, an advertising analytics company.

Gershkoff has been named one of the nation’s “40 under 40” leading entrepreneurs and was featured in the Washington Post as one of the nation’s most prominent innovators. She was also named one of the Top 50 Women to Watch in Tech. Her articles have appeared in publications such as the Washington Post, San Francisco Chronicle, and Business Insider, and she has been a commentator on NPR, Bloomberg News, ABC, CSPAN, and for various print media outlets including the New York Times.

Gershkoff holds a Ph.D. from Princeton University.

Please note: Dinner must be registered for in advance. No on-site registration is possible.
The Impact of Merger Legislation on Bank Mergers
Giancarlo Spagnolo, Stockholm School of Economics
Elena Carletti, Bocconi University
Steven Ongena, University of Zurich

Do the Merits Matter? Evidence from Options Backdating Derivative Litigation
Quinn Curtis, University of Virginia
Minor Myers, Brooklyn Law School

Discussants:
Michael Alexeev, Indiana University Bloomington
Darius Palia, Rutgers, The State University of New Jersey
Kobi Kastiel, Harvard University

8:45 AM to 10:30 AM Concurrent Sessions: CRIMINAL JUSTICE II Room 105
The Consequence of Being a Target of Suspicion: Potential Pitfalls of Proactive Policing
Tom Tyler, Yale University
Jonathan Jackson, London School of Economics & Political Science
Avital Mentovich, University of California, Los Angeles

No Runs, Few Hits and Many Errors: Street Stops, Bias and Proactive Policing
Jeffrey Fagan, Columbia University
Greg Conyers, Yale University
Ian Ayres, Yale University

The Impact of Private Precautions on Home Burglary and Robbery in Brazil
Cristiano Aguiar de Oliveira, Universidade Federal do Rio Grande

Discussants:
Jonathan Simon, University of California, Berkeley
Franklin Zimring, University of California, Berkeley
David Sklansky, Stanford University

8:45 AM to 10:30 AM Concurrent Sessions: HUMAN RIGHTS Room 134
Identifying the Predicates of Military Detention at Guantanamo
Aziz Z. Huq, University of Chicago
Charles Zhang, Stanford University

The Inefficacy of Constitutional Torture Prohibitions
Adam S. Chilton, University of Chicago
Mila Versteeg, University of Virginia

Imagining a World Without the Universal Declaration of Human Rights
Zachary Elkins, University of Texas at Austin
Tom Ginsburg, University of Chicago
James Melton, University College London

Discussants:
Adam Cox, New York University
Roxanna Altholz, University of California, Berkeley
Tim Buthe, Duke University
8:45 AM to 10:30 AM  Concurrent Sessions: **JUDICIAL POLITICS**  
**Comparing Attitudinal Decision Making in High Courts**
Keren Weinshall Margel, Hebrew University of Jerusalem  
Udi Sommer, SUNY University at Albany

**Descriptive Representation and Judicial Outcomes in Multi-Ethnic Societies**
Guy Grossman, University of Pennsylvania  
Oren Gazal-Ayal, University of Haifa  
Sam Pimentel, University of Pennsylvania  
Jeremy M. Weinstein, Stanford University

**Interparty Judicial Appointments**
Jonathan Remy Nash, Emory University

**Discussants:**
Christopher Zorn, Pennsylvania State University  
Victor Quintanilla, Indiana University Bloomington  
Miranda Yaver, Columbia University

8:45 AM to 10:30 AM  Concurrent Sessions: **LOBBYING AND ANTIDISCRIMINATION**  
**A Sixth Protected Class: The Effect of Local Discrimination Laws that Protect Weight**
Jennifer Bennett Shinall, Vanderbilt University

**Valuing Changes in Political Networks: Evidence from Campaign Contributions to Close Congressional Elections**
Pat Akey, University of Toronto

**Disentangling the Effects of Lobbying Laws on Interest Group Registrations in the American States, 1988–2013**
James Manning Strickland, University of Michigan at Ann Arbor

**Discussants:**
Lauren Edelman, University of California, Berkeley  
Edward Stiglitz, Cornell University  
Robert Van Houweling, University of California, Berkeley

8:45 AM to 10:30 AM  Concurrent Sessions: **SECURITIES I**  
**Agency and Teamwork: Measuring Benefits and Unintended Consequences in Securities Transactions**
Jeremy R. McClane, University of Connecticut

**The Costs and Benefits of Mandatory Securities Regulation: Evidence from Market Reactions to the JOBS Act of 2012**
Dhammika Dharmapala, University of Chicago  
Vikramaditya S. Khanna, University of Michigan

**The Prudent Investor Rule and Market Risk: An Empirical Analysis**
Max M. Schanzenbach, Northwestern University  
Robert H. Sitkoff, Harvard University

**Discussants:**
Joseph Doherty, University of California, Los Angeles  
Robert Bartlett, University of California, Berkeley  
David Abrams, University of Pennsylvania
### Concurrent Sessions: **DIVERSITY**

**Gender Disparity in Law Review Citation Rates**
Christopher Anthony Cotropia, *University of Richmond*
Lee Petherbridge, *Loyola Marymount University*

**Achieving Environmental Justice? The Impact of State Policy on Neighborhood Levels of Environmental Inequality**
Kay Jowers, *University of North Carolina at Chapel Hill*

**Gender Diversity and Securities Fraud**
Douglas J. Cumming, *York University*
T.Y. Leung, *Hong Kong Shue Yan University*
Oliver M. Rui, *China Europe International Business School*

**Discussants:**
Aziz Huq, *University of Chicago*
Jodi Short, *University of California, Hastings*
Urska Velikonja, *Emory University*

### Concurrent Sessions: **EXPERIMENTAL**

**Countering the Plaintiff’s Anchor: Jury Simulations to Evaluate Damages Arguments**
John E. Campbell, *University of Denver*
Bernard Chao, *University of Denver*
Christopher T. Robertson, *University of Arizona*
David V. Yokum, *University of Arizona*

**Unpacking Negligence Liability Experimentally Testing the Governance Effect**
Theodore Eisenberg, *Cornell University*
Christoph Engel, *Max Planck Society for the Advancement of the Sciences*

**The Varying Impact of Cognitive Biases on Different Types of Decisions—An Experimental Study**
Omer Dekel, *College of Law and Business*
Yoav Dotan, *Hebrew University of Jerusalem*

**Discussants:**
Christoph Engel, *Max Planck Society for the Advancement of the Sciences*
Giancarlo Spagnolo, *Stockholm School of Economics*
Jay Kesan, *University of Illinois*
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<th>Time</th>
<th>Concurrent Sessions: HEALTH AND TORT LAW</th>
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<td>10:45 AM</td>
<td>The Deterrent Effect of Tort Law: Evidence from Medical Malpractice Reform</td>
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<td>Zenon Zabinski, Northwestern University</td>
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<td>Bernard S. Black, Northwestern University</td>
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<td>10:45 AM</td>
<td>Does Medical Malpractice Reform Increase Physician Supply? Evidence from the Third Reform Wave</td>
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<td>Myungho Paik, Northwestern University</td>
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<td>Bernard S. Black, Northwestern University</td>
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<td>David A. Hyman, University of Illinois</td>
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<td>Pain and Suffering Damages inWrongful Death Cases: An Empirical Study</td>
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<td>Yun-chien Chang, Academia Sinica - Institutum Iurisprudentiae</td>
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<td>Theodore Eisenberg, Cornell University</td>
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<td>Han-wei Ho, Academia Sinica - Institutum Iurisprudentiae</td>
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<td>Martin T. Wells, Cornell University</td>
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<td>Cait Unkovic, University of California, Berkeley</td>
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<td>Michael Frakes, Northwestern University</td>
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<td>Valerie Hans, Cornell University</td>
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<td>Concurrent Sessions: INTELLECTUAL PROPERTY II</td>
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<td>10:45 AM</td>
<td>Patent Trolls: Evidence from Targeted Firms</td>
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<td>Lauren Cohen, Harvard University</td>
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<td>Umit G. Gurun, University of Texas at Dallas</td>
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<td>Scott Duke Kominers, Harvard University</td>
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<td>Disentangling the Causes of Overpricing in Anticommons Dilemmas: Strategic Incentives, Endowment Effects</td>
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<td>and Interdependence of Outcomes</td>
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<td>Andreas Glöckner, Max Planck Society for the Advancement of the Sciences</td>
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<td>Stephan W. Tontrup, Max Planck Society for the Advancement of the Sciences</td>
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<td>Stefan Bechtold, Swiss Federal Institute of Technology Zurich</td>
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<td>Causal Effects of Patent Lawsuits on M&amp;A Activity</td>
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<td>Tolga Caskurlu, University of Amsterdam</td>
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<td>Robert Merges, University of California, Berkeley</td>
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<td>Pamela Samuelson, University of California, Berkeley</td>
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<td>Kate Litvak, Northwestern University</td>
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<td>10:45 AM</td>
<td>Concurrent Sessions: JURIES AND ADJUDICATION</td>
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<td>10:45 AM</td>
<td>The Wrong Arguments in the Right Hands: Central Arguments Promote Individual Juror Accuracy; Yet Peripheral Arguments Promote Jury Accuracy</td>
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<td>Jessica M. Salerno, Arizona State University</td>
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<td>Bette L. Bottoms, University of Illinois at Chicago</td>
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<td>C. Liana Peter-Hagene, University of Illinois at Chicago</td>
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<td>Can Jury Instructions Address Problems with Bias in Perceptions of Video Evidence?</td>
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<td>Roseanna Sommers, Yale University</td>
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<td>Tom Tyler, Yale University</td>
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Third Party Punishment Under Judicial Review: An Economic Experiment on the Effects of Appeals

Peter G. Lewisch, University of Vienna
Stefania Ottone, University of Milan, Bicocca
Ferruccio Ponzano, University of Milan, Bicocca

Discussants:
Dan Simon, University of Southern California
Avani Mehta Sood, University of California, Berkeley
Rob MacCoun, Stanford University

10:45 AM to 12:30 PM Concurrent Sessions: MERGERS AND ACQUISITIONS Room 105

Do M&A Lawsuits Discipline Managers’ Investment Behavior?
Thomas Bourveau, HEC Paris (Groupe HEC)
Francois Brochet, Boston University
Sven Michael Spira, HEC Paris (Groupe HEC)

How Much is Too Much? Large Termination Fees and Merger Outcomes
Jordan Neyland, University of Melbourne
Chander Shekhar, University of Melbourne
Mengchen (Irene) Yang, University of Melbourne

Law Firm Quality, Deal Litigation, and Firm Value
Adam B. Badawi, Washington University in Saint Louis
David H. Webber, Boston University

Discussants:
David Webber, Boston University
Lubomir Litov, University of Arizona
Erik Gerding, University of Colorado

10:45 AM to 12:30 PM Concurrent Sessions: SECURITIES II Room 132

Robert P. Bartlett III, University of California, Berkeley

Can Information Be Locked-Up? Informed Trading Ahead of Macro-News Announcements
Gennaro Bernile, Singapore Management University
Jianfeng Hu, Singapore Management University
Yuehua Tang, Singapore Management University

Informed Short Selling in High Fail-to-Deliver Stocks
Thomas Stratmann, George Mason University
John W. Welborn, Columbia University

Discussants:
Michael Guttentag, Loyola Marymount University
Emiliano Catan, New York University
Jillian Popadak, Duke University

12:30 PM to 1:30 PM Lunch Pickup Proceed to Theodore Eisenberg Poster Award Ceremony
Centennial Lobby 175 Booth Auditorium
### Concurrent Sessions: **ALCOHOL, SPORTS AND JUSTICE**  
**Room 170**

#### This Morning’s Breakfast, Last Night’s Game: Detecting Extraneous Influences on Judging
Daniel L. Chen, *Swiss Federal Institute of Technology Zurich*  
Holger Spamann, *Harvard University*

#### Entertainment as Crime Prevention: Evidence from Chicago Sports Games
Ryan Copus, *University of California, Berkeley*  
Hannah Laqueur, *University of California, Berkeley*

#### Do Preferences of Drinker-Drivers Differ?
Frank A. Sloan, *Duke University*  
Lindsey M. Eldred, *Duke University*

**Discussants:**
Daniel Ho, *Stanford Law School*  
Sonja Starr, *University of Michigan at Ann Arbor*  
Miguel de Figueredo, *University of Connecticut*

### Concurrent Sessions: **CORPORATE LAW AND GOVERNANCE IV**  
**Room 132**

#### Governance by Litigation
Ian Appel, *University of Pennsylvania*

#### The Institutional Appetite for ‘Quack Corporate Governance’
Alicia J. Davis, *University of Michigan at Ann Arbor*

#### Director Liability Protection, Earnings Management, and Audit Pricing
Sarfraz A. Khan, *University of Texas at San Antonio*  
John K. Wald, *University of Texas at San Antonio*

**Discussants:**
Eric Talley, *University of California, Berkeley*  
Shruti Rana, *University of Maryland*  
Michael Klausner, *Stanford University*

### Concurrent Sessions: **EVIDENCE AND ADJUDICATION**  
**Room 141**

#### Cognitive Cleansing: Experimental Psychology and the Exclusionary Rule
Avani Mehta Sood, *University of California, Berkeley*

#### ‘No Hatred or Malice, Fear or Affection’: How Do Jurors Think?
Aurelie Ouss, *University of Chicago*

#### Measuring How Stock Ownership Affects Which Judges (and Justices) Hear Cases
James M. Anderson, *RAND Corporation*  
Eric Helland, *Claremont Colleges*  
Merritt McAllister, *King & Spalding*

**Discussants:**
Tom Tyler, *Yale University*  
Amy Lerman, *University of California, Berkeley*  
Dawn Chutkow, *Cornell University*
1:30 PM to 3:15 PM

Concurrent Sessions: **HEALTH AND PRIVACY**  
Room 145

**Does Experience Rating Improve Obstetric Practices? Evidence from Geographical Discontinuities**  
*Sofia Amaral-Garcia*, *Swiss Federal Institute of Technology Zurich*  
*Paola Bertoli*, *University of Economics, Prague*  
*Veronica Grembi*, *Copenhagen Business School*

Affinities in Privacy Attitudes: A Psychological Approach to Unifying Informational and Decisional Privacy  
*Matthew B. Kugler*, *University of Chicago*

Learning About Ineffectiveness: Physicians’ Prescription Decisions Regarding Off-Label Drug Uses  
*Elissa Philip*, *Vanderbilt University*

**Discussants:**  
Bernard Black, *Northwestern University*  
Deirdre Mulligan, *University of California, Berkeley*  
Michelle Mello, *Stanford University*


1:30 PM to 3:15 PM

Concurrent Sessions: **LAW AND POLITICS**  
Room 134

Are American Courts Representative or Polarized? Evidence on Judicial Ideology and Selection  
*Adam Bonica*, *Stanford University*  
*Maya Sen*, *Harvard University*

Signaling and Counter-Signaling in the Judicial Hierarchy: An Empirical Analysis of En Banc Review  
*Deborah Beim*, *Yale University*  
*Alexander Hirsch*, *Princeton University*  
*Jonathan P. Kastellec*, *Princeton University*

The Evolution of Consensus in the U.S. Supreme Court  
*Douglas Rice*, *University of Mississippi*  
*Christopher J. Zorn*, *Pennsylvania State University*

**Discussants:**  
Jonathan Nash, *Emory University*  
Alex Acs, *Princeton University*  
Kevin Quinn, *University of California, Berkeley*
### SATURDAY NOVEMBER 8, 2014

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<tr>
<th>Time</th>
<th>Concurrent Sessions: <strong>SECURITIES III</strong> Room 130</th>
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| 1:30 PM to 3:15 PM | **Corporate Governance and the Creation of the SEC**  
Arevik Avedian, Claremont Colleges  
Henrik Cronqvist, China Europe International Business School  
Marc Weidenmier, Claremont Colleges  
**The SEC’s Enforcement Record Against Auditors**  
Simi Kedia, Rutgers, The State University of New Jersey  
Urooj Khan, Columbia Business School  
Shivaram Rajgopal, Emory University  
**Public Compensation for Private Harm: Evidence from the SEC’s Fair Fund Distributions**  
Urska Velikonja, Emory University  
**Discussants:**  
Geoffrey Miller, New York University  
Jill Fisch, University of Pennsylvania  
Sarath Sanga, Columbia University |

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<tr>
<th>Time</th>
<th>Concurrent Sessions: <strong>TAX</strong> Room 140</th>
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| 1:30 PM to 3:15 PM | **Do Corporate Taxes Hinder Innovation?**  
Abhiroop Mukherjee, Hong Kong University of Science & Technology  
Manpreet Singh, Hong Kong University of Science & Technology  
Alminas Zaldokas, Hong Kong University of Science & Technology  
**Can Government’s Tax Footloose Capital?: Measuring the Effects of Globalization on Domestic Taxation**  
Adam H. Rosenzweig, Washington University in Saint Louis  
Nathan M. Jensen, Washington University in Saint Louis  
**Are Court Orders Responsible for the ‘Return to the Central City’?: The Consequence of School Finance Litigation**  
Zachary D. Liscow, Yale University  
**Discussants:**  
David Gamage, University of California, Berkeley  
Alan Auerbach, University of California, Berkeley  
Victor Fleischer, University of San Diego |

| Time             | Break: Snack & Coffee Break 295 Warren Room |
3:30 PM to 5:15 PM  Concurrent Sessions: ADMINISTRATIVE LAW  Room 132
Filing Not Found: Which Injuries Go Unreported to Worker Protection Agencies, and Why?
Alison D. Morantz, Stanford University

Regulating Under the Shadow of Centralized Review: Political Oversight and Deterrence Effects
Alex Acs, Princeton University

The Non-Delegation Doctrine and the Legislative Predicates of Political Accountability
Edward Stiglitz, Cornell University

Discussants:
Abby Wood, University of Southern California
Maya Sen, Harvard University
Douglas Spencer, University of Connecticut

3:30 PM to 5:15 PM  Concurrent Sessions: CONTRACTS II  Room 134
Promises and Expectations
Florian Ederer, Yale University
Alexander Stremitzer, University of California, Los Angeles

Intuitions about Contract Formation
Tess Wilkinson Ryan, University of Pennsylvania
David A. Hoffman, Temple University

The Value of Exclusive Forum Provisions
Jared Wilson, Drexel University

Discussants:
Giuseppe Dari-Mattiacci, University of Amsterdam
Mark Gergen, University of California, Berkeley
Shawn Mobbs, University of Alabama

3:30 PM to 5:15 PM  Concurrent Sessions: CORPORATE LAW AND GOVERNANCE V  Room 130
Power to the People: Does Ownership Type of Electric Utilities Influence Blackouts?
Richard T. Boylan, Rice University

Understanding Variation in Stock Market Reactions to Corporate Misconduct: The Role of Event Salience
Edward Carberry, University of Massachusetts at Boston
Peter-Jan Engelen, Utrecht University
Marc Van Essen, University of South Carolina

Monitoring the Monitors: How Social Factors Influence Supply Chain Auditors
Jodi L. Short, University of California, Hastings
Michael W. Toffel, Harvard University
Andrea Hugill, Harvard University

Discussants:
Pablo Spiller, University of California, Berkeley
Robert Jackson, Columbia University
Justin McCrary, University of California, Berkeley
3:30 PM to 5:15 PM  Concurrent Sessions: INTERNATIONAL / COMPARATIVE II  Room 140

Antitrust Enforcement and Foreign Competition: Special Interest Theory Reconsidered
Tim Buthe, Duke University
Anu Bradford, Columbia University
Stephen N. Morgan, Michigan State University

Becoming European (Legally): Unpacking the Self-Portrait of the EU Legal Order in the Pre-Accession Case-Law Dossiers
Mikael Rask Madsen, University of Copenhagen
Urska Sadl, University of Copenhagen

The Leviathan’s Rule by Law
Ji Li, Rutgers, The State University of New Jersey

Discussants:
Steven Vogel, University of California, Berkeley
J. Ziegler, University of California, Berkeley
Adam Chilton, University of Chicago

3:30 PM to 5:15 PM  Concurrent Sessions: SECURITIES / IPOs / VENTURE CAPITAL  Room 170

Which Limited Partners Limit VC Opportunism?
Vladimir A. Atanasov, College of William and Mary
Thomas W. Hall, Christopher Newport University
Vladimir I. Ivanov, Securities and Exchange Commission
Kate Litvak, Northwestern University

The Disappearing Small IPO and the Lifecycle of the Small Firm
Steven Davidoff Solomon, University of California, Berkeley
Paul Rose, Ohio State University

Multiple Lead Underwriter IPOs and Firm Visibility
Jin Q. Jeon, Dongguk University
Cheolwoo Lee, Ferris State University
Tareque Nasser, Kansas State University
M. Tony Via, University of Alabama

Discussants:
Frank McIntyre, Rutgers, The State University of New Jersey
Adam Badawi, Washington University in Saint Louis
Alicia Davis, University of Michigan at Ann Arbor
CO-PRESIDENTS

Anne Joseph O’Connell
Eric Talley

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CELS 2015
October 30–31, 2015

Hosted by:
Washington University in St. Louis

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