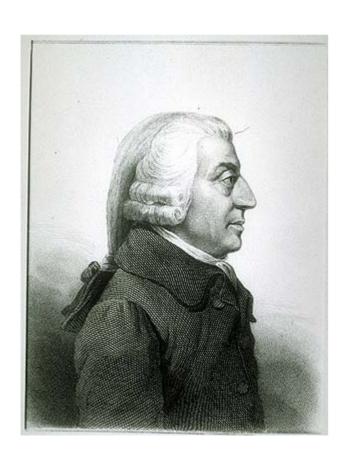
Entrepreneurs: Licensing and Enforcing Patents in IT

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The opposing views

(Cartoon) Adam Smith



Vehement opponents of software patents





You may remember me from such public interest campaigns as "patents will kill the railroad industry



... and "patents will kill the auto industry, and patents will kill the telephone industry . . ."

My perspective

Adam Smith

Vehement opponents of software patents

- Markets are great
 - BUT

 Fair rules for exchange, governance of markets, are essential

My perspective

Adam Smith

Markets are greatBUT

 Fair rules for exchange, governance of markets, are essential Vehement opponents of software patents

Some investors, stockholders, some entrepreneurs, large companies – constituencies that support patents, even in the software industry





Reduce the gap between innovation and patent coverage

Reduce the cost of weeding out bad patents

 Shut down the trolls: restore incentives, close off rents Easy "dedication to the public"; sophisticated interoperability policy – e.g., "standards estoppel"