

**Berkeley Business Law Journal**  
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**Financial Regulatory Reform: Dodd-Frank and Beyond**  
**March 11, 2011**  
**Panel Three: Consumer Protection**

***The Consumer Financial Protection Bureau:  
Title X of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010***  
Gail Hillebrand, *Consumers Union*

*The following is a working abstract, for current and updated papers and resources visit [our panel webpage](#).*

Ms. Hillebrand will focus on Title X of the Dodd-Frank Wall Street Reform and Consumer Protection Act. She will describe the statutory design of the new Consumer Financial Protection Bureau (CFPB) and the types of financial products, services, and providers under the jurisdiction of the CFPB. She will describe the powers and obligations of the CFPB conferred by the new law; the role of the CFPB in bank and non-bank supervision and enforcement; and the transfer of authorities under certain existing federal consumer financial protection statutes.

Ms. Hillebrand will also discuss the significant reduction in the preemption of state law with respect to federal thrifts and national banks, and their nondepository affiliates and subsidiaries, which goes into effect on July 21, 2011 as part of Title X. She will describe the continued role for the states in consumer financial legislation, oversight and enforcement.