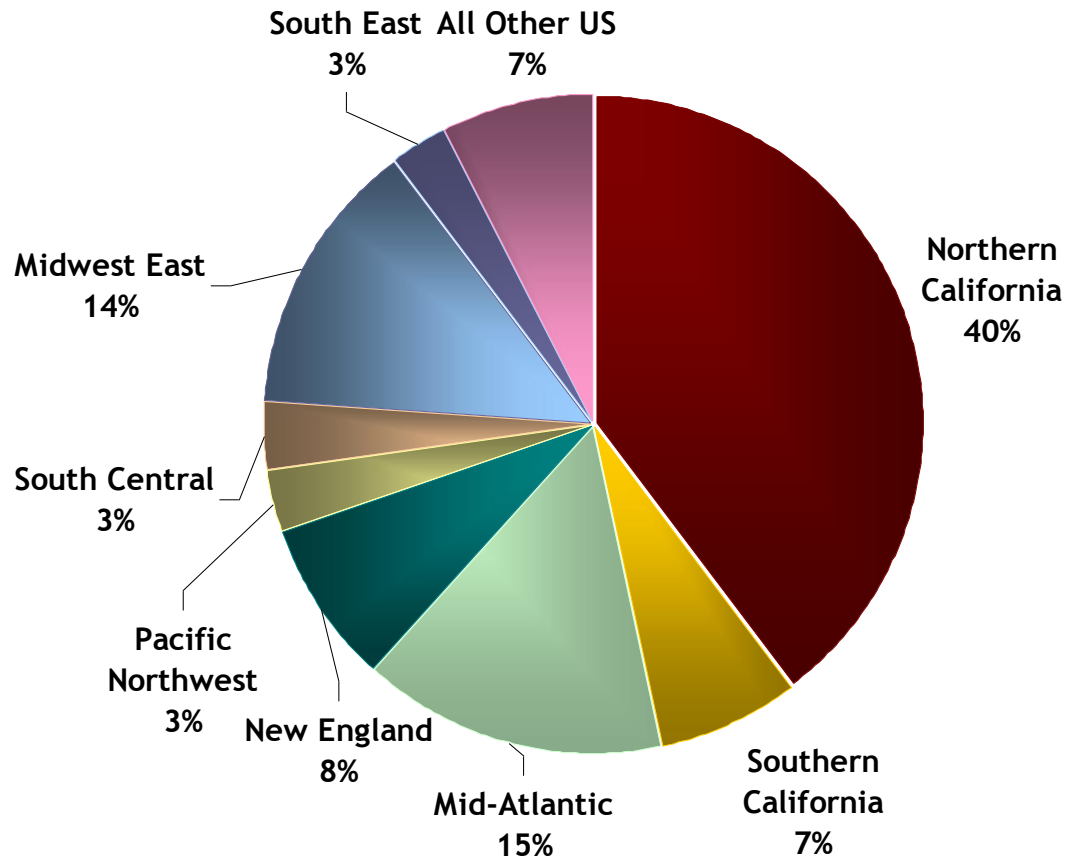


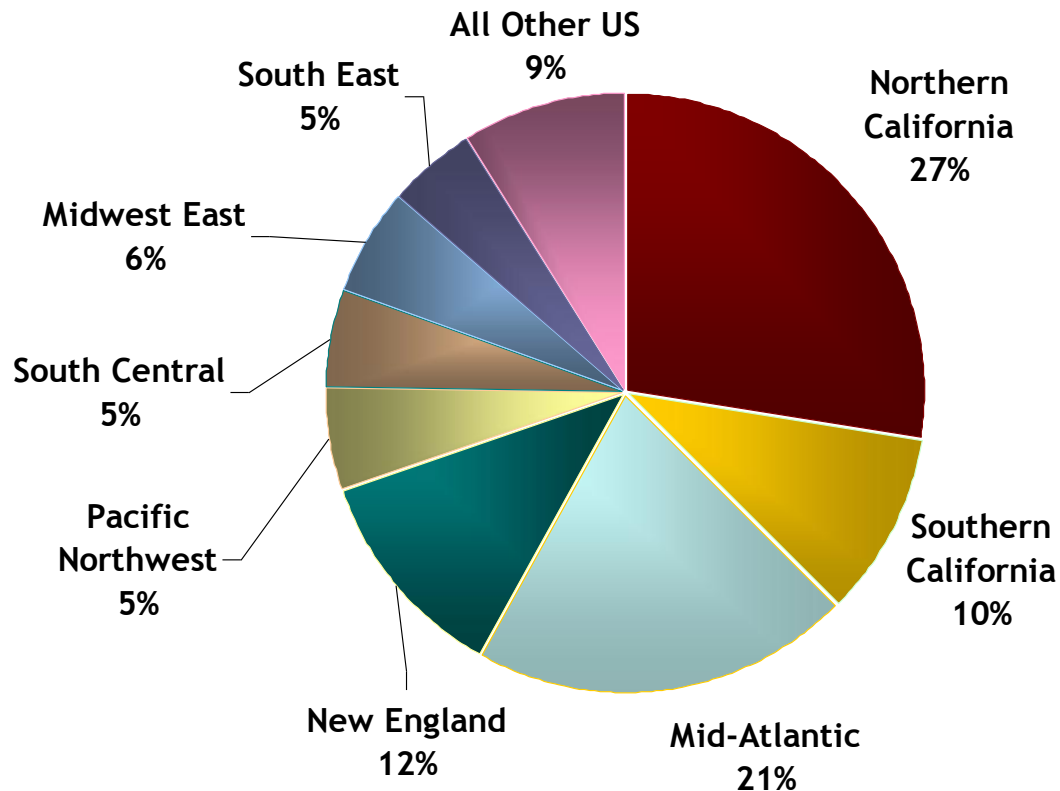
Northern California Companies Continue to Garner Most Investment

Regional Investment Dollars in the United States 4Q' 10



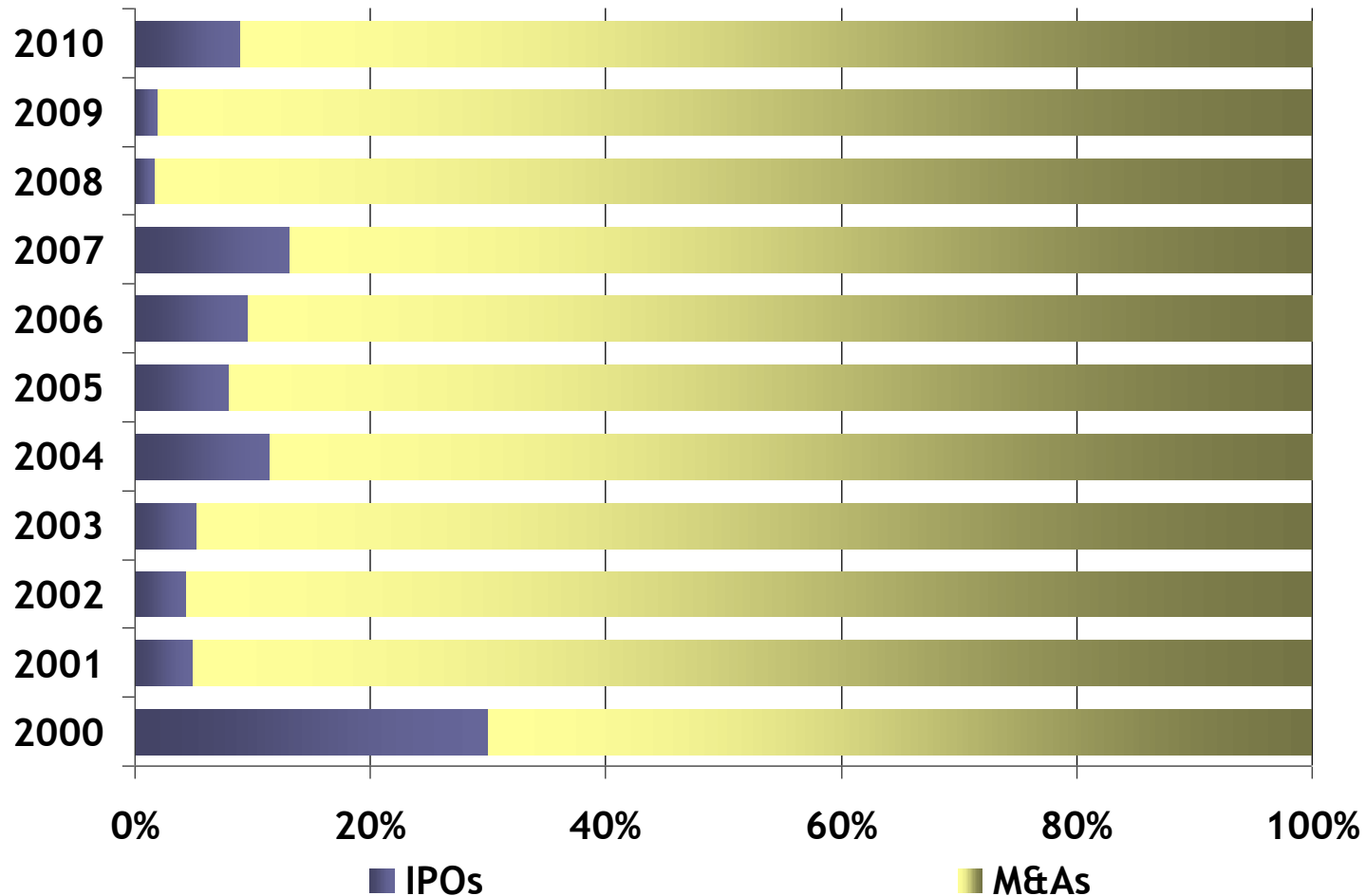
Mid-Atlantic Companies Gain Market Share

Regional Deal Flow in the United States 4Q' 10



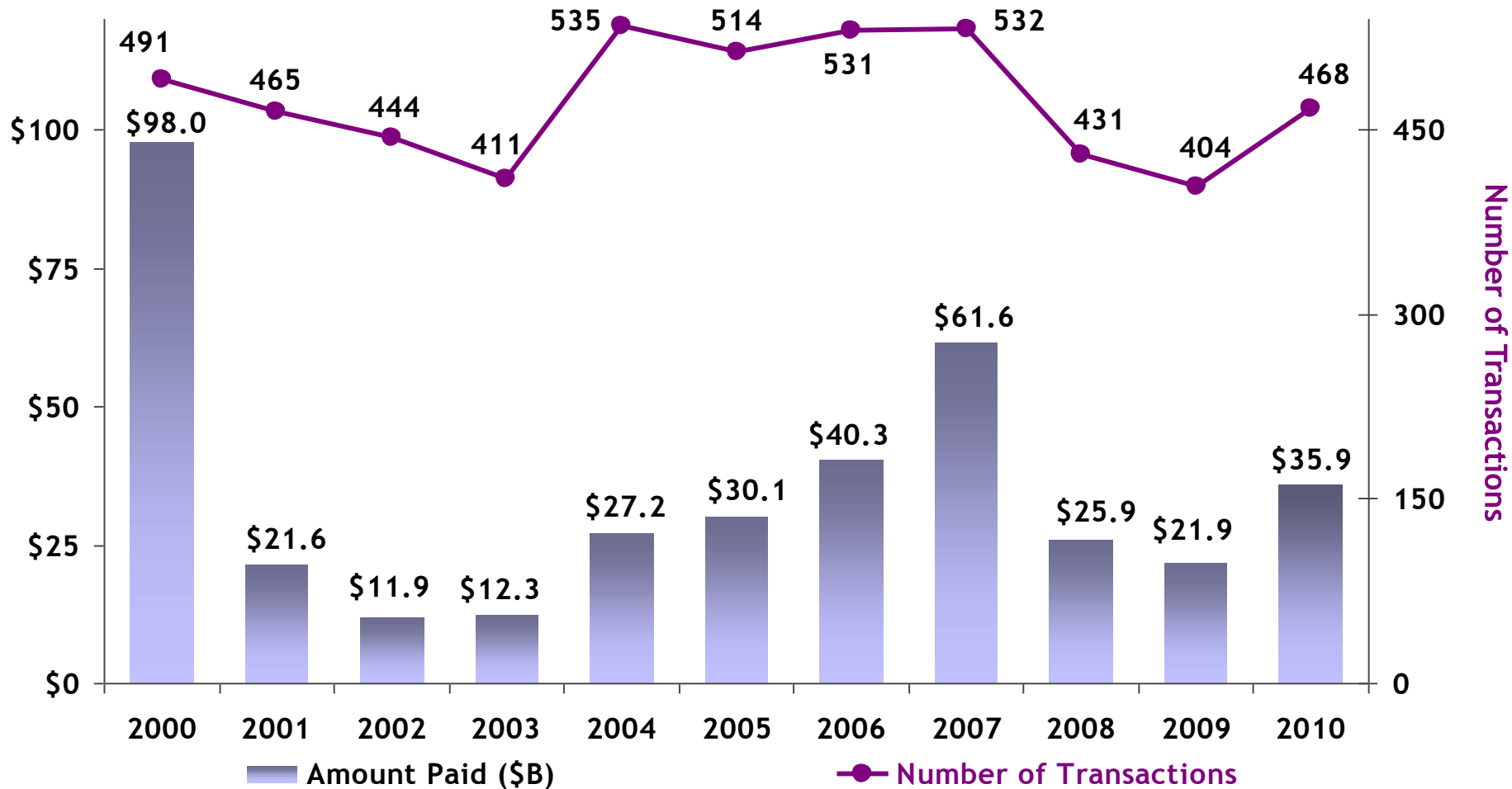
More Exit Opportunities Via IPO in 2010

Percentage Breakdown of Venture Backed Liquidity Events: IPO vs. M&A



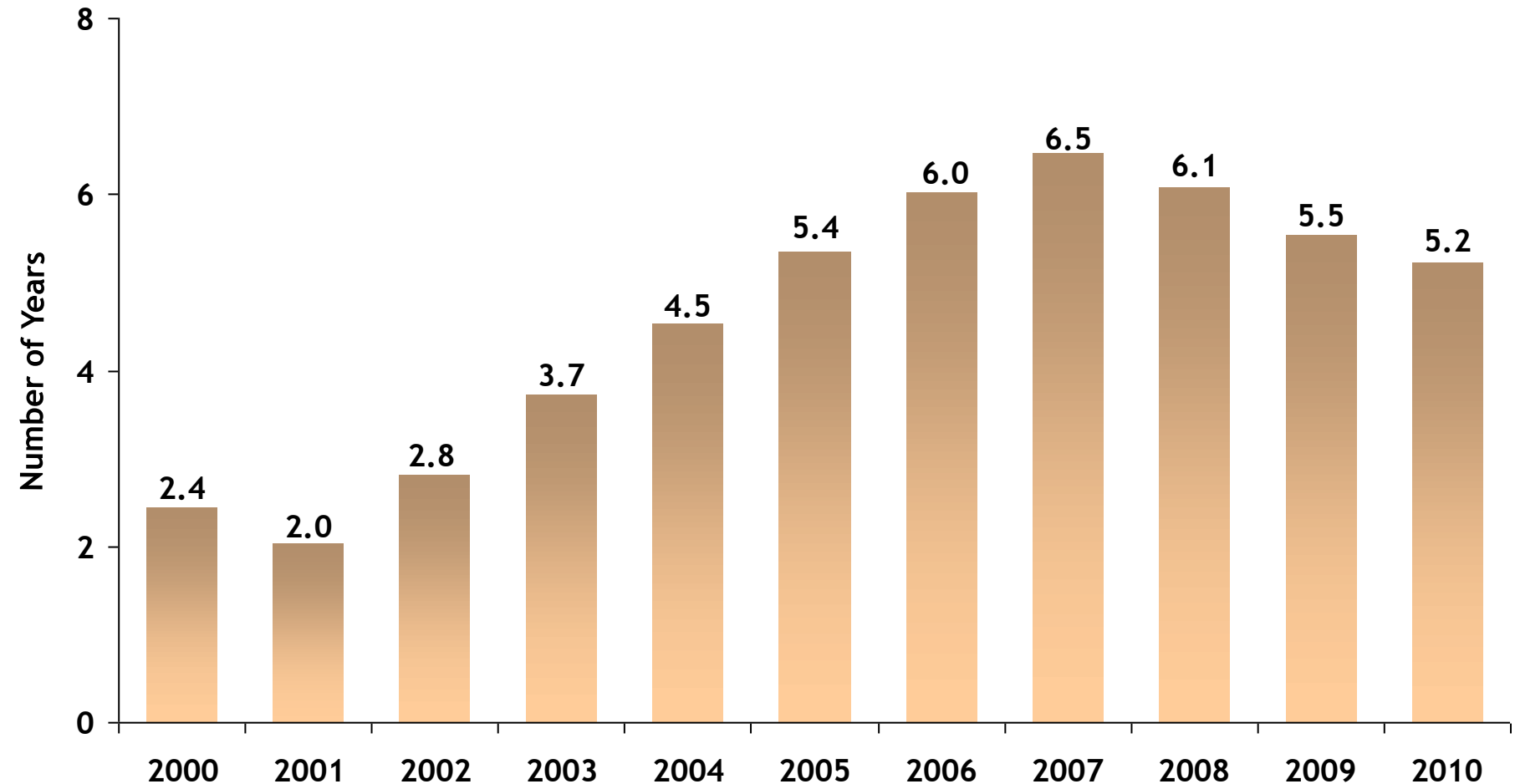
M&A Activity Rises in 2010

Transactions and Amount Paid (\$B) in M&As



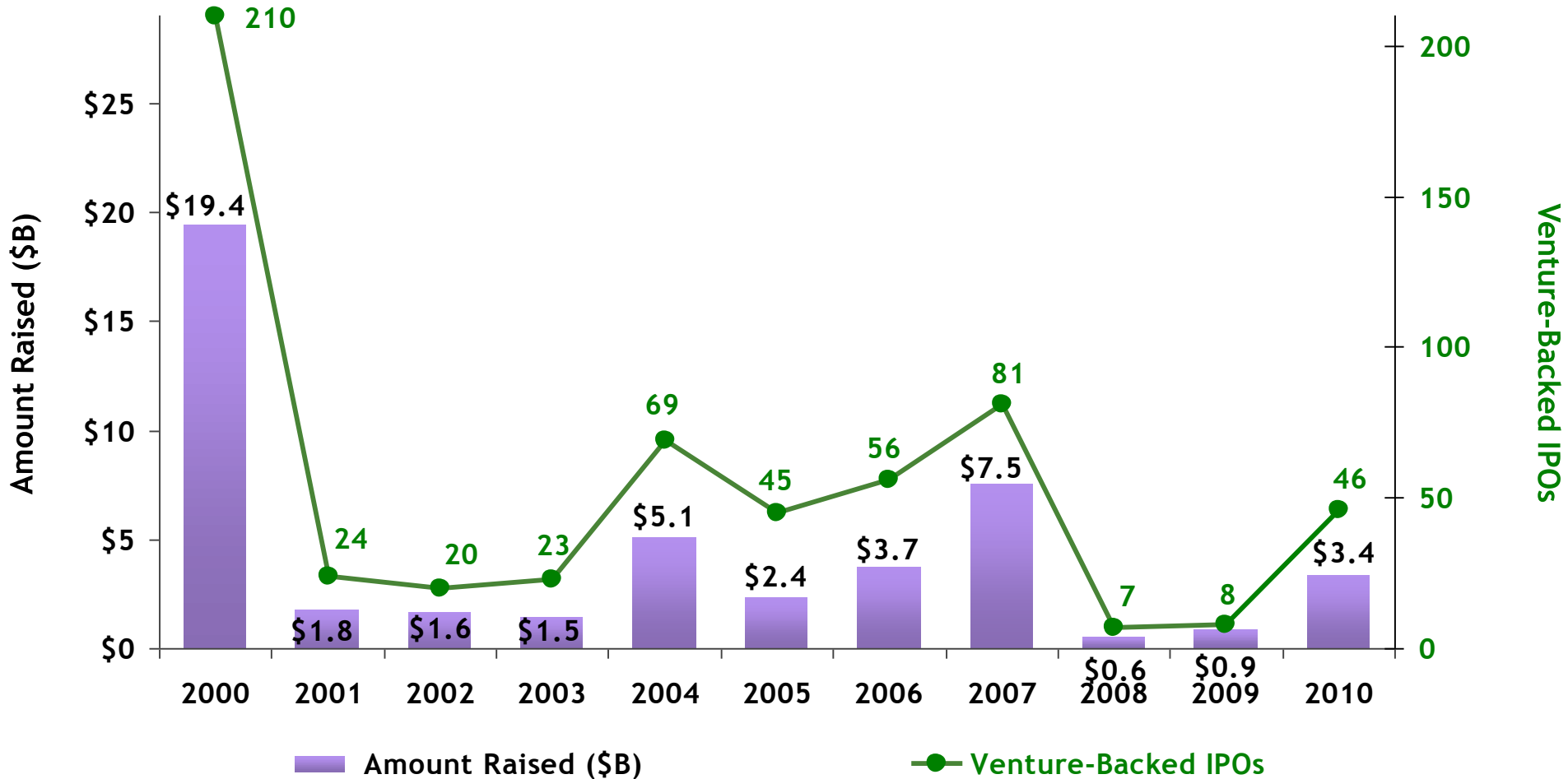
Age of Acquired Companies Lower in 2010

Median Time From Initial Equity Funding to M&A



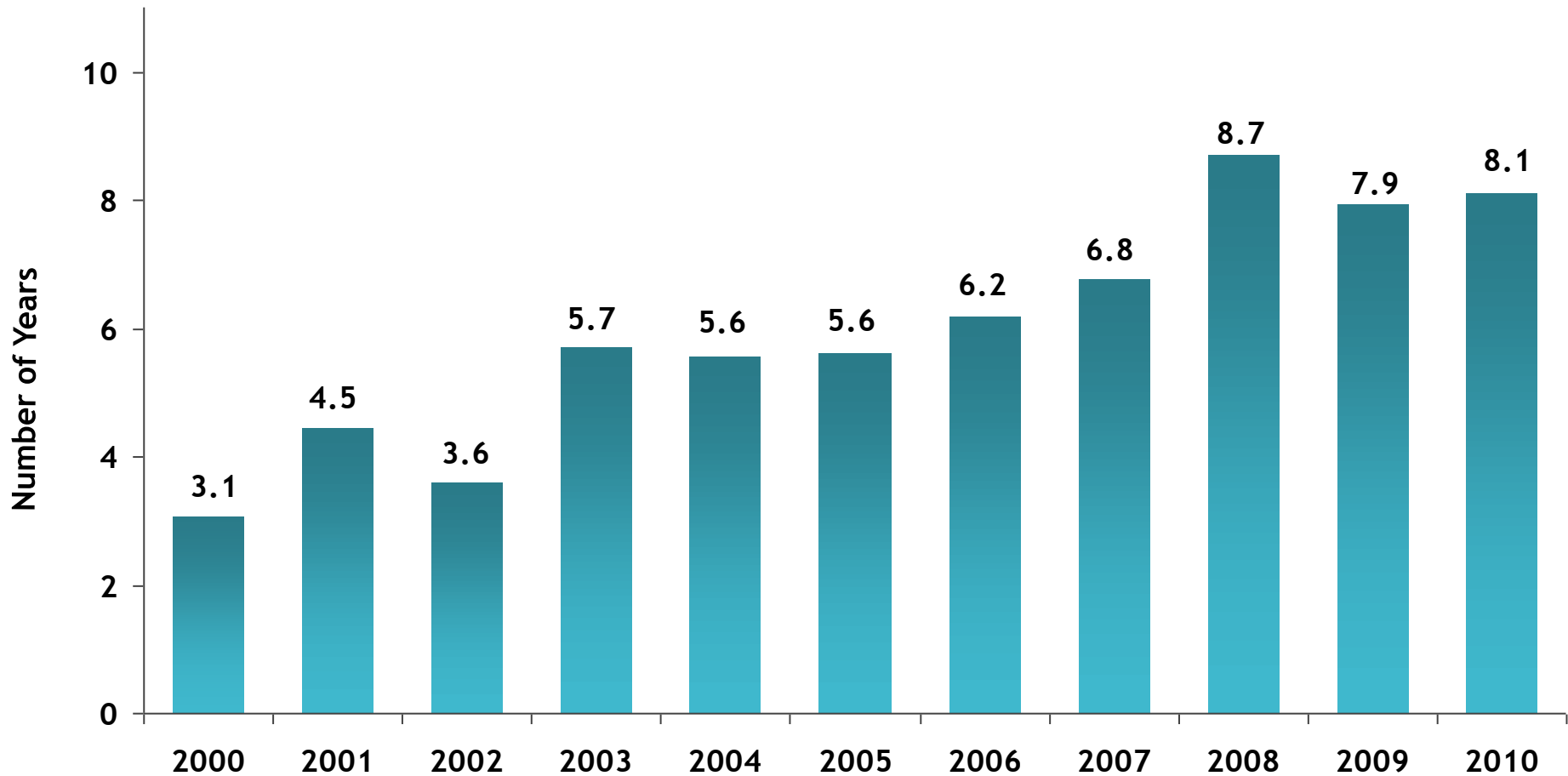
IPO Activity Strong in 2010

Deals and Amount Raised (\$B) Through IPOs



Time to Liquidity Increases in 2010

Median Time From Initial Equity Funding to IPO



Equity Raised Prior to IPO Spikes in 2010

Median Amount Raised (\$M) Prior to IPO

