



THE BERKELEY CENTER FOR LAW, BUSINESS AND THE ECONOMY

## SPEAKERS BIOGRAPHIES

THURSDAY, MAY 4, 2006

### SESSION 1: CULTURAL AND PSYCHOLOGICAL FOUNDATIONS

#### PANELISTS



**Michael Harris Bond**  
*Professor of Psychology*  
*The Chinese University of Hong Kong*

Michael Harris Bond has been practicing social psychology for more than thirty years. Fascinated by culture, he was socialized into an English-Canadian variant, followed by an American graduate education in California, and an extended inter-cultural immersion as a Research Associate from 1971-74 at Kwansai Gakuin University in Japan. He is the author of *Beyond the Chinese Face*, co-author of *Understanding Social Psychology Across Cultures* and eager to acquire some wisdom about the law by attending this conference on Corporate Governance in East Asia.



**Kaiping Peng**  
*Associate Professor of Psychology*  
*University of California, Berkeley*

Dr. Peng received his Ph.D. in social psychology from the University of Michigan. Before coming to the US in 1989, he was on the psychology faculty at Peking University. He is currently the head of the social/personality psychology program at UC Berkeley, where he also directs the culture and cognition lab. He has published four books and numerous articles on culture and cognition and the psychology of Chinese people.



**Lilach Sagiv**  
*Senior Lecturer, School of Business Administration*  
*Hebrew University, Jerusalem*

Dr. Sagiv received her Ph.D. from the Hebrew University of Jerusalem. Her research interests focus on the role of values at the micro, meso and macro level. She currently focuses on cultural dimensions of values of social collectives and the implications for organizations. She is also investigating individual level values and their implications for individuals and work-teams in organizations.

## **DISCUSSANTS**



**Robert Berring, Jr.**

*Walter Perry Professor of Law, Boalt Hall School of Law  
University of California, Berkeley*

Professor Berring teaches contracts, advanced legal research and Chinese law. He also teaches an undergraduate course about China for the Legal Studies Department. In 1987 Professor Berring was awarded UC Berkeley's Distinguished Teaching Award. In 2003 he won the Frederick Charles Hicks Award for contributions to law librarianship. He served as Boalt Hall's Acting Dean from 2002 to 2004.



**Donald Langevoort**

*Thomas Aquinas Reynolds Professor of Law  
Georgetown University School of Law*

Donald Langevoort is one of the nation's leading experts in business law. He has served as special counsel at the Securities and Exchange Commission and is co-author of one of the leading textbooks on securities regulation. Professor Langevoort teaches Contracts, Securities Regulation and various seminars on corporate and securities issues and corporations. He has also written numerous scholarly articles on takeovers, insider trading, managerial behavior, securities fraud damages, the bureaucratic functioning of the Securities and Exchange Commission and the effects of information technology on the securities markets.

## **LUNCHEON KEYNOTE SPEAKER**



**Richard Nisbett**

*Theodore M. Newcomb Distinguished University Professor,  
University of Michigan; Co-Director, University of Michigan Culture and  
Cognition Program*

As one of the world's preeminent social psychologists, Dr. Richard Nisbett studies and writes about how culture affects thinking and behavior. His book, *The Geography of Thought: How Asians and Westerners Think Differently...and Why* examines the cultural and social factors – dating back to ancient Greece and China -- that cause dramatic differences in how Asians and Westerners think about the world. Dr. Nisbett was the first social psychologist in a generation to be elected to the National Academy of Sciences.

## SESSION 2: PERSPECTIVES FROM ECONOMICS

### PANELISTS



**Franklin Allen**

*Nippon Life Professor of Finance and Professor of Economics  
The Wharton School, University of Pennsylvania*

Professor Allen is Co-Director of the Wharton Financial Institutions Center and President of the Financial Intermediation Research Society. He was formerly Vice Dean and Director of Wharton Doctoral Programs and Executive Editor of the *Review of Financial Studies*, one of the leading academic finance journals. He is a past President of the American Finance Association, the Western Finance Association and the Society of Financial Studies. Dr. Allen's main areas of interest are corporate finance, asset pricing, financial innovation and comparative financial systems. He is a co-author with Richard Brealey and Stewart Myers of the eighth edition of the textbook *Principles of Corporate Finance*.



**Joseph P. H. Fan**

*Professor and Deputy Director of Centre for Institutions and Governance  
Chinese University of Hong Kong*

Professor Fan's research and teaching areas are corporate governance, corporate finance, and organizational economics. He is particularly interested in how institutional factors interact with accounting, finance, and the governance of firms. He has presented his research at numerous educational institutions and leading international conferences, and has published his works in leading international academic journals, including the *Journal of Accounting and Economics*, *Journal of Accounting Research*, *Journal of Business*, *Journal of Corporate Finance*, and *Journal of Finance*. As Deputy Director of the Center for Institutions and Governance at CUHK, Professor Fan devotes himself to promoting high quality research on corporate governance issues in China and East Asia. His current research projects include the succession of family firms in East Asia and the roles of public sector governance in corporate finance and governance in China.



**Yingyi Qian**

*Professor of Economics, Department of Economics  
University of California, Berkeley*

Before joining the Berkeley faculty, Professor Qian taught at Stanford University and at the University of Maryland. Principal research areas include comparative economics, institutional economics, economics of transition, and China's economic reform and development. Recent publications include: "How Reform Worked in China," "The Institutional Foundations of China's Market Transition," "Reform without Losers: An Interpretation of China's Dual-Track Approach to Transition" (with Lawrence Lau and Gérard Roland), *Journal of Political Economy*, February 2000; "Federalism and the Soft Budget Constraint" (with Gérard Roland), *American Economic Review*, December 1998; "Public vs. Private Ownership of Firms: Evidence from Rural China" (with Hehui Jin), *Quarterly Journal of Economics*, August 1998; "Insecure Property Rights and Government Ownership of Firms" (with Jiahua Che), *Quarterly Journal of Economics*, May 1998.



**T. J. Wong**

*Professor and Director of the Centre for Institutions and Governance  
Chinese University of Hong Kong*

Professor Wong has published in leading finance and accounting journals such as *Journal of Finance*, *Journal of Financial Economics*, *Review of Financial Studies*, *The Accounting Review*, *Journal of Accounting and Economics*, *Journal of Accounting Research*, *Review of Accounting Studies*, and *Auditing: A Journal of Theory and Practice*. He serves on the editorial board of *Journal of Accounting and Public Policy*, and as a senior research fellow in the Global Corporate Governance Academic Network at Yale University.

### **DISCUSSANT**



**Frank Wang**

*Professor, Kenneth Wang School of Law, Soochow University, Suzhou, China;  
Visiting Professor and Distinguished Scholar in Residence, McGeorge Law  
School, University of the Pacific; Visiting Professor, University of California,  
Berkeley; Senior Counsel and Founder, U.C. Berkeley War Crimes Studies Center*

Professor Wang is one of the founders and the Senior Counsel of the U.C. Berkeley War Crimes Studies Center and is also one of the founding members and serves on the Board of Governors of the International Association of Law Schools. He has testified before the United States Senate, the U.S. Department of Commerce, the U.S. Trade Commission, as well as the United States Trade Representative's Office. He has published widely and lectures frequently in the U.S. and Asia on selected aspects of international law and related issues.

## **SESSION 3: PRINCIPLES FOR CORPORATE GOVERNANCE**

### **PANELISTS**



**Hasung Jang**

*Dean and Professor of Finance, Korea University Business School  
Director of the Asian Institute of Corporate Governance*

Dr. Jang received his Ph.D. in finance from the Wharton School of University of Pennsylvania in 1987, and has taught at the Wharton School and the University of Houston. He has published numerous papers in academic journals, including the *Journal of Finance*, *Journal of Financial Markets*, *Journal of Corporate Finance*, and *Financial Analyst's Journal*. He received the Graham & Dodd Award from the *Financial Analyst Journal* in 1995.

Professor Jang has been at the forefront of improving Korean corporate governance as the leader since 1996 of a minority shareholder activist's civil group (PSPD). He has won a number of landmark shareholder derivative suits against large corporations and banks. He also has contributed to Korean legislation with respect to securities class action lawsuits and anti-corruption laws. International Corporate Governance Network awarded him the 2001 Award for Excellence in Corporate Governance.



**Amir Licht**

*Dean of the School of Law, Interdisciplinary Center, Herzliya, Israel*

Dean Licht's research currently focuses on comparative corporate governance, psychological dimensions of governance, and international securities regulation. Dean Licht teaches corporate law and securities regulation at the Interdisciplinary Center Herzliya, a private college in Israel. He has served as an independent advisor to the Israeli Securities Authority and the Ministry of Justice on various issues relating to his academic work. He was a visiting professor at Boalt Hall School of Law in the 2004-05 academic year.



**Curtis Milhaupt**

*Fuyo Professor of Law; Director, Center for Japanese Legal Studies;  
Chair, Transactional Studies Program, Columbia University School of Law*

Professor Milhaupt was a member of an international project on Korean unification, with responsibility for advising on privatization and corporate governance issues, 1997-2000. He was the Project Director for the Center for International Political Economy's "Global Markets, Domestic Institutions" project, 2001-02. Principal areas of research include comparative corporate governance, Japanese law, financial regulation, law and economics, and new institutional economics. He has written on a broad range of comparative law topics, including venture capital, deposit insurance, organized crime, and the market for legal talent. He was the editor of *Global Markets, Domestic Institutions: Corporate Law and Governance in a New Era of Cross-Border Deals* and co-author of *Japanese Law in Context: Readings in Society, the Economy, and Politics..*

## ***DISCUSSANTS***



**Robert MacCoun**

*Professor of Law and Public Policy  
University of California, Berkeley*

Robert MacCoun is Professor of Public Policy, Professor of Law, and Affiliated Professor of Psychology at the University of California at Berkeley. From 1986-1993 he was a behavioral scientist at RAND, a non-profit, non-partisan research organization. In 1999, he was a Visiting Professor at Princeton University. He has published numerous studies on topics at the intersection of psychology and law, including policies toward illicit drugs, jury decisionmaking, and dispute resolution mechanisms in civil litigation. He also conducts basic research on individual and group judgment processes. His articles have appeared in *Science* (twice), *Psychological Review*, *Psychological Bulletin*, *American Psychologist*, *Annual Review of Psychology*, *The Nation*, *Stanford Law Review*, *Law & Society Review*, and other legal and social science journals.



**Katharina Pistor**

*Professor of Law, Columbia University School of Law*

Before joining the faculty of Columbia Law School in 2001, Professor Pistor taught at the Kennedy School of Government, and worked at the Max Planck Institute for Foreign and International Private Law in Hamburg (Germany). Her main research interests are comparative law, comparative corporate governance, and the development of legal institutions with special emphasis on the evolution of law in transitional and emerging economies. Recent publications include Katharina Pistor and Chenggang Xu, "Incomplete Law." *NYU Journal of International Law and Politics* 931 (2003); Dan Berkowitz, Katharina Pistor, Jean-Francois Richard, "Economic Development, Legality, and the Transplant Effect." *47 European Economic Review* 165 (2003); Berkowitz, D., J. Moenius, et al. (2005). "Legal Institutions and International Trade Flows." *Michigan International Law Review* 26(1): 163-198; Pistor, K. and C. Xu (2005); "Governing Stock Markets in Transition Economies: Lessons from China." *American Review of Law and Economics* 7(1): 184-210.

**FRIDAY, MAY 5, 2006**

**SESSION 4: THE LEGAL ENVIRONMENT**

**PANELISTS**



**Donald Clarke**

*Professor of Law, George Washington University Law School*

Professor Clarke, a specialist in Chinese law, has published extensively in journals such as the *China Quarterly* and the *American Journal of Comparative Law* on subjects ranging from Chinese criminal law and procedure to corporate governance. His recent research has focused on Chinese legal institutions and the legal issues presented by China's economic reforms. In addition to his academic work, Professor Clarke founded and maintains Chinalaw (formerly Chinese Law Net), the leading Internet listserv on Chinese law, and is a co-editor of *Asian Law Abstracts on the Social Science Research Network*.



**Kon Sik Kim**

*Professor of Law, Seoul National University*

Professor Kim teaches corporate and securities law at Seoul National University and heads the Center for Financial Law, which he founded in 2002. He was the founding editor-in-chief of the *Journal of Korean Law* and now serves as editor-in-chief of *BFL*, a Korean-language law journal specializing in corporate and finance laws. He has extensive experience in advising institutions such as IBRD, Ministry of Justice, Ministry of Finance and Economy, Financial Supervisory Commission, Fair Trade Commission, Korea Exchange and Korea Securities Depository. He serves as an outside director (the audit committee chair) of two large listed firms.



**Xin Tang**

*Associate Professor, Tsinghua University School of Law*

Professor Tang graduated from the Law School of Renmin University of China, receiving his Doctor of Laws in Civil and Commercial Law. He previously served as a post-doctoral fellow at Beijing University Law School and then a CSCC Chinese Fellow at University of Washington School of Law. His chief interests include corporations and the regulation of financial markets. He is the author of various articles and essays in these fields.

## **DISCUSSANTS**

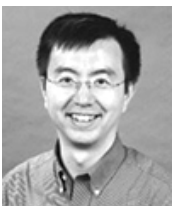


**Stanley Lubman**

*Lecturer, Boalt Hall School of Law, University of California, Berkeley*

Stanley Lubman has specialized on China as a scholar and as a practicing lawyer for more than 30 years. He first taught at Boalt from 1967-1974, and returned in 2002. Mr. Lubman has been advising clients on the People's Republic of China since 1972, and has also been active in representing clients in disputes arbitrated by the China International Economic and Trade Arbitration Commission in Beijing. From 1978 to 1997 he headed the China practices at two major San Francisco law firms and a large English firm of solicitors.

His writings on Chinese law and related subjects include: *China's Legal Reforms* (Lubman, ed.); and *Bird in a Cage: Legal Reform in China after Mao*. He is advisor on China legal projects to The Asia Foundation, and is chair of a committee established by the foundation to consult with legislative drafters of the National People's Congress Committee on Legislative Affairs on reform of Chinese administrative law. He has also been in charge of a project to train officials of the Legislative Affairs Bureau of the State Council (China's cabinet) on WTO compliance and American administrative law. In October 2004, he was a visiting scholar at Oxford University.



**Jun Qian**

*Associate Professor of Finance, Boston College*

Jun Qian's research interests span many topics of theoretical and empirical financial economics, with a focus on the nexus of laws, financial contracts and financial and economic outcomes. One question he addresses is how financial contracts connect laws and institutions, shaping the contracting environment of businesses and investors, and the economic outcomes at firm, industry, and country levels. He also applies economic theories to the development of financial systems in emerging markets. He is a member of the American Finance Association and Western Finance Association, and a Research Fellow at the Wharton Financial Institutions Center.

## SESSION 5 – REFLECTIONS FROM PRACTICE

### PANELISTS



**Carmen Chang**  
*Partner, Wilson Sonsini Goodrich & Rosati*

Carmen Chang specializes in corporate and securities law and is the leader of her firm's China practice, as well as a member of its Policy Committee. Her practice focuses on the representation of public and private technology companies and financial institutions in public offerings, mergers and acquisitions, joint ventures, financings, and other types of transactions in the US and abroad, particularly in the PRC, Taiwan, and other Asian countries. Among many transactions, Carmen represented SMIC in its acquisition of Motorola's manufacturing operation in Tientsin—the first M&A transaction in China after the PRC put its M&A rules in place.

A well-regarded expert in corporate and securities law and cross-border transactions, Carmen is a frequent writer and speaker on the topic of conducting business in Asia, as well as on the legal and business regulations faced by foreign companies when they conduct business in the United States. A native of Zhejiang, China, she is fluent in English, Mandarin, Cantonese, and Japanese.



**Richard Frasch**  
*Vice President, Business Development and Legal Affairs*  
*GlobiTech Holding Company*

At GlobiTech Holding Company (a silicon wafering company), Rick Frasch is in charge of all legal and business development matters for the establishment and development of operations in China, the US and Europe. From 1998 to November 2005, he was the Managing Director of the KLM Capital Group, an international venture capital management firm based in San Jose, California. Its operations focused on high technology direct investments in the US and Asia. Mr. Frasch has been a featured speaker on numerous legal/investing topics over the last two decades including, most recently, *Silicon Valley Looks West... to Asia: Venture Capital Investments in China* (Toronto Venture Capital Group, June 2005), *Venture Capital Investing in Asia* for the Venture Capital Committee of the ABA Section on Business Law (August 2002).



**Thomas Manning**  
*Chairman, China Board Directors, Limited*

Tom Manning is the founder and Chairman of China Board Directors Limited, which provides professional board leadership to multinational companies and private equity firms in China. He is also the CEO of Indachin Limited, an innovation and investment company focused on the information sectors in India and China. Mr. Manning is a Board Director of the Bank of Communications, China's fifth largest bank, a Board Director of AsiaInfo, Inc., a leading telecom software firm in China, Chairman of Saybot LLC, a high-tech company based in Shanghai, and also a member of Q, the network of global thought leaders.



Previously, Mr. Manning was a Director of Bain & Company and member of the firm's China Board, Global Managing Director of the Strategy & Technology Business of Cap Gemini Ernst & Young, CEO of Cap Gemini Ernst & Young Asia Pacific, and CEO of Ernst & Young Consulting Asia Pacific. Earlier, he held leadership positions with McKinsey & Company and CSC Index. Fluent in Mandarin, Mr. Manning (Tom.Manning@ChinaBoardDirectors.com) lives in Hong Kong.



**David Mapplebeck**  
*President, Sovereign Global Investment, Ltd.*

David Mapplebeck has held a number of roles at Sovereign since joining the company in September 2004, including Acting Head of Group Investments and Chief Operating Officer. Formerly, European General Counsel for the Charles Schwab Corporation, he also spent seven years with IMRO and the Financial Services Authority ("FSA") in London holding various management roles primarily within the enforcement division.

### **MODERATOR**



**Laura Young**  
*Managing Partner, Wang and Wang; Professor, Kenneth Wang School of Law, Soochow University, Suzhou, China; Visiting Professor, McGeorge School of Law, University of the Pacific; Visiting Professor, University of California, Berkeley; Editorial advisor and author, CCH's China Watch and CCH Employment Asia.*

Laura Young is the Managing Partner of the law firm Wang & Wang. She teaches Chinese law and legal history at Boalt Hall's School of Jurisprudence and Social Policy, and is on the faculty of the Kenneth Wang School of Law of Soochow University.

Ms. Young is an editorial advisor for CCH's *China Watch* and for CCH *Employment Asia*, and is the author of two books and many articles on law in Taiwan and China, including a regular column on human resource issues in China from 1996 to 2001 in *West's International HR Journal*. She has published extensively on legal issues related to China and Taiwan in the *National Law Journal*, *Pearson's China Law for Business*, *East Asian Executive Reports*, *IP Asia*, *Pro2Net Online News*, and other publications. She was Chair of the International Trademark Association's China sub-committee for five years, where she drafted the INTA's first ever amicus brief letter for submission in China.

### **LUNCHEON KEYNOTE SPEAKER**



**Stijn Claessens**  
*Senior Advisor, Operations and Policy Department, Financial Sector Vice Presidency, The World Bank; Co-founder and former Co-Chairman, Global Corporate Governance Academic Network; Professor of International Finance, University of Amsterdam*

Stijn Claessens has worked in the World Bank on a variety of assignments, including its Finance complex, Chief Economist's Office, Debt and International Finance Division, Finance and Private Sector Development Division for the Europe, Central Asia, Middle-East and North-Africa Regions, and East Asia and Pacific Region of the World Bank. He was the principal author of the 1989/90 World Debt Tables and one of the principal authors of the 1996 World Development Report on Transition Economies, From Plan to Market.