

# Berkeley Center for Law, Business and the Economy (BCLBE)

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# **Faculty News and Research Highlights**

Prof. **Eric Talley** joined the <u>BARBRI</u> Legal Education Advisory Board. BARBRI formed the Board to help the company analyze legal education trends and to identify potential solutions for industry challenges. <u>Press release</u>>

Berkeley Business Law Journal (BBL) has been ranked the nation's top law journal in the discipline of commercial law by ExpressO, one of the top law review submissions companies. This month, BBLJ published volume 10.1 of its print journal. This volume includes the following articles, *Protecting Employee Rights and Prosecuting Corporate Crime: A Proposal for Criminal Cumis Counsel* by Josephine Sandler Nelson and Richard O. Parry, which was selected as a Distinguished Proceedings Paper by the Academy of Legal Studies in Business. For more information about BBLJ, including the submission and membership processes, please visit their website.

Prof. **Aaron Edlin** recently released a new research paper titled "Acivating Actavis," which provides an in-depth analysis of the Supreme Court's recent decision in FTC v. Actavis. You can download the paper here.

# **Curriculum Highlights**

#### Hedge Funds: Structuring, Advising and Regulating

In this course, **Frank Martin** introduces students to the hedge fund industry and private funds generally. The course is organized so that students begin by learning the basic legal and regulatory framework necessary to structure private funds and then moves through ongoing regulation of funds and investment advisers. The course provides an overview of the issues that an investment manager's general counsel handles on a day-to-day basis. It is part of the law school's dual efforts to introduce students to the work performed by inside counsel and to be up to speed on the impacts that the Dodd-Frank Wall Street Reform and Consumer Protection Act will have on the financial services industry. Mr. Martin is a Berkeley Law graduate and general counsel of a global hedge fund.

# **Upcoming Conferences**

#### **Banking Law Fundamentals**

September 23-25, 2013 I-House, Berkeley, CA REGISTER>

Banking Law Fundamentals (BLF) is a concentrated two-and-a-half day overview of the practice of banking law. Taught by a highly experienced faculty of practitioners, professors, and former regulators, this course features a close-knit, interactive format. BLF is designed for private and public sector attorneys, examination and regulatory staff, bank and compliance professionals, and consultants. This program is valuable for professionals new to the banking industry or as a refresher course for experienced practitioners looking for improved understanding of developments in banking law and regulation. Up to 18 hours of CLE will be provided. Agenda> Read more>

#### **Managing Tax Audits and Appeals**

October 17-18, 2013 Hotel Le Méridien, San Francisco, CA

In collaboration with Crowell & Moring, this two day seminar will discuss current issues that impact the tax audit process. The event will be chaired by Harold J. Heltzer, formerly with the Treasury Department and the Department of Justice. UC Berkeley Law Prof. David Gamage will speak on issues relating to the Affordable Care Act, and Prof. Mark Gergen will address partnership tax matters. Pre-registration is required and space is limited.

For more information about the event, please contact Ami Naik at <a href="maik@crowell.com">anaik@crowell.com</a> or Phyliss Martinez at <a href="maik@crowell.com">pmartinezhaarz@law.berkeley.edu.</a>

#### **Alumni Reunion**

September 27-29, 2013 Boalt Hall, Berkeley, CA

# Cutting Edge Topics in Business Law with some of Berkeley Law's Newest Professors

At this year's <u>Alumni Reunion</u>, BCLBE will host a panel assessing the dramatic change in business law that reflects significant new regulations, standards, laws, and conventions that have emerged in response to the financial and economic crises of the first decade of the 21<sup>st</sup> Century. [*continued on page 2*]

# **The Network Highlights**

**The Network** provides an online forum for academics, professionals and students to engage in dialogue about the impact of law and regulation on business and the economy. The Network invites you to submit posts and comments. You can email your submissions to: <a href="mailto:BCLBE@law.berkeley.edu">BCLBE@law.berkeley.edu</a>. The following are selections from recent posts:

Arnold & Porter recently published a report on the U.S. Court of Appeals for the D.C. Circuit's important decision on the standards for certifying antitrust class actions. Taking its cue from the Supreme Court's decision this past March in *Comcast Corp. v. Behrend*, the D.C. Circuit vacated a lower court decision certifying a class of shippers in an antitrust case against railroads alleging collusion on fuel surcharges. The ruling in In re: Rail Freight Fuel Surcharge Antitrust Litigation is significant as the first known decision to apply Comcast to reject a proposed antitrust class. Read more>

The Network's segment on Litigation cites the New York Times' Dealbook reports that law firms have gained traction (and legal fees) in complex international arbitration. A number of firms have positioned themselves to "catch a rising wave of business" in this behind-the-scenes market. For more, see <a href="NYTimes">NYTimes</a>.

# **Job Posting**

BCLBE is currently looking for an **Associate Director of Corporate & Foundation Relations** to work closely with the
BCLBE Executive Director and the Berkeley Law development
team to secure grants and gifts to support BCLBE's research,
education, and policy activities. This is an exciting opportunity
to join a dynamic team at Berkeley Law. To review the full job
description, required qualifications, and application, go to

<u>Berkeley Jobs</u> and search #16419.

# **BCLBE Directors**

Ken Taymor, Executive Director ktaymor@law.berkeley.edu Eric Talley, Faculty Co-Director etalley@law.berkeley.edu Nancy Wallace, Faculty Co-Director wallace@haas.berkeley.edu

Contact BCLBE at: bclbe@law.berkeley.edu

#### **Sponsors**









#### **Alumni Reunion** [continued]

Contemporaneously with these transformations in business law and regulation, Berkeley Law's business law faculty has expanded into one of the deepest and strongest in the country, with training in multiple disciplines and a research agenda that focuses on empirical studies of actual issues and challenges facing the business community and government actors. This program will give our alumni an opportunity to meet with distinguished faculty and hear about their research in fields ranging from international financial regulation, to bankruptcy, to hostile takeovers. This event is open only to Alumni Weekend registrants. Event and Registration Information>

# **Upcoming Lectures**

# Change in Financial Services Regulation? You Can Bank on It!

Karol Sparks, Barack Ferrazzano
Sara Kelsey, Law Office of Sara A. Kelsey
September 25, 2013
Boalt Hall 141; 12:45 - 1:45 pm
Co-sponsored with the Berkeley Business Law Journal
REGISTER>

In this lunchtime program for students, Ms. Sparks and Ms. Kelsey draw on their careers in counseling financial services companies to provide an introduction to the opportunities and challenges of practice in this dynamic field. They will discuss how financial services regulation is ever evolving and the impact this constant of change has had on their careers. This is an excellent opportunity for students to learn about an industry and government regulation that permeates business law practice, inevitably impacts their private lives (as consumers and borrowers) and offers great career opportunities.

### Is Venture Capital in China Possible?

Arman Zand, SPD Silicon Valley Bank
October 2, 2013
Boalt Hall 100; 12:45 - 1:45 pm
Co-sponsored with the Lester Center for Entrepreneurship and the Center for Chinese Studies
REGISTER>

Within the last few months, China has taken steps to liberalize restrictions on interest rates, a move that may signify serious reform in its inefficient financial system and a more rational allocation of capital. The reform already includes efforts to increase lending to the private sector and venture capital formation.

At this event, <u>Arman Zand</u>, Head of Technology and Finance at SPD Silicon Valley Bank in Shanghai, will analyze these challenges and opportunities, while also exploring some of the highs and lows of doing business in a fluctuating economic and social environment.

Check the <u>BCLBE Website</u>, follow us on <u>Twitter</u>, or join us on <u>Facebook</u> and <u>LinkedIn</u> for updates on our research, policy papers and activities, and/or to view **recordings of our past programs.**