

Berkeley Center for Law, Business and the Economy

September Update

September 2010

http://www.law.berkeley.edu/bclbe.htm

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Braden W. Penhoet Research Fellow bpenhoet@law.berkeley.edu **Business Law Certificate Program's First Awardees**

Two graduates of the Berkeley Law Class of 2010, Douglas Lionberger and Rosamond Xiang, are the first recipients of a Business Law Certificate.

Douglas came to Berkeley Law from Texas A&M University with a major in Political Science and an interest in business law and the energy industry. He particularly enjoyed Berkeley Law's small classes and the mix of courses taught by professors and practicing attorneys which he found provided a balanced legal education. In October, Douglas begins practicing at Vinson & Elkins in New York City. He will focus on Capital Markets and M&A/Private Equity and hopes to be engaged in energy transactions and master limited partnerships.

Rosamond came to Berkeley Law with little background in business or economics. Her introduction to the business law program was as a 1L in a seminar on Sarbanes-Oxley given by Michael Cypers '81. She found that encountering the intricacies of securities regulation in a time of upheaval and reform has taught her the need to think without assuming lab conditions. Out of her interest in market fraud, she spent a semester interning at the SEC. Currently, she is working for a federal agency.

BCLBE News

Eric Talley, discusses Hewlett-Packard's lawsuit against former CEO Mark Hurd, over worries that Hurd could breach his contract and spill the company's trade secrets, a day after he was named co-president of rival Oracle.

Ken Taymor talks with *The Burrill Report* about the injunction against all federal funding of human embryonic stem cell research based on US District Court Judge Royce Lamberth's broad interpretation of the Dickey-Wicker Amendment, an annual appropriations rider that prohibits funding research in which a human embryo is destroyed.

We are pleased to announce that **Miranda-Lin Bailey '04**, Exxon Mobil Corporation, has joined the BCLBE Advisory Board. She serves as legal advisor to the company's Upstream divisions and world-wide affiliates. Prior to joining ExxonMobil, she practiced international dispute resolution and securities litigation at the Houston office of Vinson & Elkins.

Eric Talley joins The Conglomerate's Lisa Fairfax and Usha Rodrigues and guests in a Proxy Access Forum to discuss the new SEC proxy rules changes "to facilitate the effective exercise of shareholders' traditional state law rights to nominate and elect directors to company boards of directors."

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BCLBE News - continued

In the Wall Street Journal's China Real Time Report, **Stanley Lubman** reports on China's Food Safety Challenges. Sino-American cooperation to increase product safety is increasing, but this does not relieve concern about the safety of food and other Chinese exports to the U.S. Moreover, as China's foreign trade expands, problems may also grow in other areas.

Events

Alumni Reunion Panel: *Impacts of the New Financial Services Industry Legislation*, Saturday, October 2, 2010. **Eric Talley** will lead a discussion on how commerce and consumers may be impacted by the new financial services industry legislation. One hour of MCLE general credit is offered. (Attendance limited to alumni and guests registered to attend Reunions).

SEC Commissioner Luis A. Aguilar visits Berkeley Law on October 15, 2010 to provide an "Insider's View of the SEC" at Boalt Hall, Room 105, 10:00 – 11:15. Commissioner Aguilar serves as the SEC's primary sponsor of the Investor Advisory Committee, representing the Commission as its liaison to both the North American Securities Administrators Association (NASAA) and to the Council of Securities Regulators of the Americas (COSRA).

Mary Gallagher, Center for Chinese Studies, University of Michigan will present, "Changes in the World's Workshop: How new laws, more demanding workers, and activist trade unions are transforming the Chinese workplace," on Monday, October 18, 2010 at Boalt Hall, Room 110 at 12:40 - 1:40 pm. This talk will discuss important trends, upcoming local and national legislation and the future of the world's workplace.

William Lerach discusses "America's Broken Retirement Plans and Pension System: Another 'Gift' From Wall Street". Mr. Lerach, a well known critic of the securities industry, will present his perspectives on the relationship between financial market deregulation and losses to the nation's pension systems, and consequentially, the creation of unfunded obligations now threatening the financial future of our country. October 26, 2010, Boalt Hall - Room 110, 12:40 - 1:40 pm.

BCLBE's informational session for students, the **Business Law Community Forum**, October 12, 2010, Boalt Hall - Room 110 12:40 - 1:40 pm. This program is presented each semester, jointly with the **Berkeley Business Law Journal (BBLJ)**. Faculty provide an overview of the business law curriculum at Berkeley Law, discuss the core and elective business law courses, preview the upcoming semester, provide guidance on course selection and preview events, research and extracurricular activities available to students.

Thanks to Our Sponsors and Supporters

BCLBE relies on contributions primarily from our Advisory Board members, Sponsors and friends to fund our research, activities, and operations. **BCLBE Sponsors** are essential to the Center's success and provide ongoing support for the wide range of educational and policy projects undertaken by BCLBE. They also provide important seed financing for the BCLBE faculty's research activities enabling BCLBE to link the academic, business and policymaking worlds. By sustaining BCLBE's activities, our Sponsors also raise awareness among students and the community of our supporters' roles in the professional and business worlds. For information about becoming a BCLBE Sponsor, please contact Ken Taymor, ktaymor@law.berkeley.edu.

The Berkeley Center for Law, Business and the Economy is the hub of Berkeley Law's research and teaching on the impact of law on business and the U.S. and global economies.

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