Berkeley Center for Law, Business and the Economy Proposed U.S. Hedge Funds Legislation

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Bill					Date
Number	Title	Author	Purpose	Status	Introduced
			Creates a Consumer Financial	Signed by	
			Protection Agency, a Financial	president	
			Stability Council, ends public		
			bailouts, reforms executive		
	Wall Street		compensation, establishes central		
	Reform and	Rep.	clearing for derivatives,		
H.R.	Consumer	Frank (D-	strengthens regulation of		
4173	Protection Act	MA)	securities markets, outlaws		2-Dec-09
	of 2009		predatory lending, and requires		
			registration of hedge funds		
	Private Fund			Dead	
	<u>Investment</u>	Rep.	Amends Investment Advisers Act	(Reported by	
H.R.	<u>Advisers</u>	Kanjorski	of 1940 to require advisers of	committee)	
3818 H.R. 711	Registration Act	, ,	some investment companies to		15-Oct-09
	of 2009		register with the SEC		
	Hedge Fund			Dead	
	<u>Adviser</u>	Rep.	Amends the Investment Advisers	(Referred to	
	Registration Act	Capuano	Act of 1940 to remove the	committee)	
	of 2009	(,	registration exception for certain		27-Jan-09
			advisors with less than 15 clients.		
		Rep.	Requires the PWG on Financial	Dead	
	Hedge Fund	•	Markets to conduct a study on the	•	
	Study Act	DE)	hedge fund industry	,	27-Jan-09
	Hedge Fund	Sen.		Dead	
	<u>Transparency</u>	Grassley	Requires hedge funds to register	(Introduced)	
S. 344	<u>Act</u>	(R-IA)	with the SEC		29-Jan-09
	Private Fund			Dead	
	<u>Transparency</u>		Requires advisers to private funds	(Introduced)	
S. 1276	<u>Act</u>	(D-RI)	to register with the SEC		16-Jun-09