

Berkeley Center for Law, Business and the Economy

Proposed U.S. Financial Oversight Legislation

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Bill Number	Title	Author	Purpose	Status	Date Introduced
H.R. 4173	Wall Street Reform and Consumer Protection Act of 2009	Rep. Frank (D-MA)	Creates a Consumer Financial Protection Agency, a Financial Stability Council, ends public bailouts, reforms executive compensation, establishes central clearing for derivatives, strengthens regulation of securities markets, outlaws predatory lending, and requires registration of hedge funds	Signed by the President	2-Dec-09
H.R. 885	Improved Financial and Commodity Markets Oversight and Accountability Act	Rep. Larson (D-CT)	Amends Inspector General Act of 1978 to include the FRB, CFTC, SEC, and other agencies as establishments of the Inspector General	Dead (Passed House)	4-Feb-09
H.R. 3330	Improved Oversight by Financial Inspectors General Act of 2009	Rep. Driehaus (D-OH)	Establishes a Financial Markets Commission	Dead (Passed House)	24-Jul-09
H.J. Res. 27	Safeguarding America's Future Economy Act of 2009	Rep. Young (R-AK)	Establishes a bipartisan Joint Select Committee on Long-Term Financial Stability	Dead (Referred to committee)	3-Mar-09
H.R. 74	Financial Oversight Commission Act of 2009	Rep. Issa (D-CA)	Establishes a Financial Oversight Commission	Dead (Referred to committee)	6-Jan-09
H.R. 768	Commission on Financial Crisis Accountability Act of 2009	Rep. Larson (D-CT)	Establishes a commission on the tax and fiscal implications of the regulation of financial products and to study the	Dead (Referred to committee)	28-Jan-09

			current financial crisis		
H.R. 1349	Federal Accounting Oversight Board Act of 2009	Rep. Perlmutter (D-CO)	Establishes Federal Accounting Oversight Board to oversee federal financial regulators	Dead (Referred to committee)	5-Mar-09
H.R. 2111	Congressional Commission on Financial Accountability and Preparedness Act of 2009	Rep. Burgess (R-TX)	Establishes Congressional Commission on Financial Accountability and Preparedness to examine breakdown of credit markets in 2008	Dead (Referred to committee)	27-Apr-09
H.R. 2253	Financial Markets Commission Act of 2009	Rep. Delahunt (D-MA)	Establishes a Financial Markets Commission	Dead (Referred to committee)	5-May-09
H.R. 2676	Administrative Support and Oversight for Community Financial Institutions Act of 2009	Rep. Dennis Cardoza	provide an Assistant Treasury Secretary, represent community financial institutions	Dead (Referred to committee)	3-Jun-09
S. 298	Financial Markets Commission Act of 2009	Sen. Isakson (R-GA)	Establishes a Financial Markets Commission	Dead (Introduced)	22-Jan-09
H.R. 2727	Financial Transparency Restoration Act	Rep. Jones (R-NC)	Provides for a system for financial institutions to report their financial condition to the public	Dead (Referred to committee)	4-Jun-09