Berkeley Center for Law, Business and the Economy Proposed U.S. Executive Compensation Reserve Legislation

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Bill Number	Title	Author	Purpose	Status	Date Introduced
H.R.	Wall Street	Rep. Frank (D-	Creates a Consumer	Signed by	2-Dec-09
4173	Reform and	MA)	Financial Protection	the	
	<u>Consumer</u>		Agency, a Financial Stability	President	
	Protection Act of		Council, ends public		
	<u>2009</u>		bailouts, reforms executive		
			compensation, establishes		
			central clearing for		
			derivatives, strengthens		
			regulation of securities		
			markets, outlaws predatory		
			lending, and requires		
			registration of hedge funds		
H.R.	Corporate and	Rep. Frank (D-	Amend Securities Exchange	Dead	21-Jul-09
3269	<u>Financial</u>	MA)	Act of 1934 to allow	(Passed	
	<u>Institution</u>		•	House)	
	Compensation		vote on executive		
	Fairness Act of		compensation		
	<u>2009</u>				
H.R. 851	<u>Executive</u>	•	Establishes executive	Dead	4-Feb-09
	Compensation	AZ)	compensation and	(Referred to	
	and Corporate			committee)	
	Governance Act		requirements for entities		
	of 2009		receiving TARP assistance		
H.R. 857	<u>Limit Executive</u>	-	<u>'</u>		4-Feb-09
	Compensation	KS)	officers and directors of	(Referred to	
	<u>Abuse Act</u>			committee)	
			emergency economic		
	T	D D - 1 /D	assistance	DI	10.1400
H.R.	To require the	•	· ·	Dead	18-Mar-09
1577	Treasury	MN)	Secretary to pursue all legal	·	
	Secretary to		means to recoup incentive	committee)	
	pursue every		bonus payments and		
	legal means to		retention payments made		
	recoup		by AIG to its executives and employees		
H.R.	<u>National</u>	Representatives	• •	Dead	2-Apr-09
11.17.	<u>ivativiiai</u>	representatives	Latabilaties Office Of	Deau	2-Ahi-03

1880	Insurance Consumer Protection Act	Bean and Royce	National Insurance to regulate national insurers	(Referred to committee)	
S. 360	Cap Executive Officer Pay Act of 2009	Sen. McCaskill (D-MO)	Limits compensation of officers and advisors of entities receiving emergency economic assistance	Dead (Introduced)	30-Jan-09
S. 1006	Excessive Pay Shareholder Approval Act	IL)	Requires supermajority shareholder vote to approve excessive compensation of an employee of a publicly traded company	Dead (Introduced)	7-May-09