# BerkeleyLaw

UNIVERSITY OF CALIFORNIA

Berkeley Center for Law, Business and the Economy

# March Update

### March 2009

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## http://www.law.berkeley.edu/centers/bclbe

# News and Research Update

**The Berkeley Law VC Blog, edited by Jesse Fried** and **Ken Taymor**, has quickly attracted an active contributor base and postings on venture capital law and finance. We are particularly interested in input from lawyers who practice in the VC and entrepreneurship field concerning (1) recent disputes involving VCs; (2) discussions of changes in practice that they are noticing; or (3) emerging legal issues. Contact Ken Taymor if you would like to contribute.

BCLBE sponsored another in its series of panels on the global financial crisis: "Good Bank Bad Bank: Increasing credit liquidity, stemming foreclosures and supporting the economy." Experts in economics, business, and public policy examined the impact of the Treasury Department's Financial Stability Plan. Supporters say the plan will infuse cash into credit markets and stem foreclosures by expanding financial capital and removing toxic assets. Panelists evaluated pricing strategies for bank assets, proposals to stem foreclosures and the risks the FSP presents to taxpayers. Visit BCLBE's website for a video of the program and more information about the Treasury's plan: http://www.law.berkeley.edu/goodbankbadbank.htm.

As part of BCLBE's Capital Markets Innovation and Stability Project, John P. Hunt and Ken Taymor presented to a US Government Accounting Office task force, the initial results of research to determine whether defaulting subprime mortgages that have been sold as part of mortgage backed securities pools can be modified rather than foreclosed upon.

**BCLBE's new Research Fellow, Anita K. Krug** analyzed the impact on private investment funds, and the markets generally, of the proposed Hedge Fund Transparency Act of 2009. As part of her research in the private investment company and management arena, she is currently evaluating regulatory proposals that respond to the Bernard Madoff fraud.

**Eric Talley** moderated a panel on mergers and acquisitions, which focused primarily on outbound China deals at the annual Harvard Asia Business Conference, "Asia in a Whole New World" on February 14-15. Boalt alum Howard Chao was featured on the panel.

# **Upcoming Events**

Wednesday, March 18, 2009 "The Global Financial Crisis: What should the G20 do?" Boalt Hall, Booth Auditorium, 12:15 – 1:30 Co-sponsored with the UC Berkeley Center on Institutions and Governance (IGS)

Tuesday, March 31, 2009 Harvey Rowen, Starmont Asset Management "Re-Regulating Wall Street" Boalt Hall, Room 100, 12:40 – 1:40

Friday, April 3, 2009 Samuel W. Buell, Washington University in St. Louis "Good Faith Is a State of Mind" Boalt Hall, Dean's Seminar Room, 12:40 – 1:40

More details and an archive of BCLBE events can be found on our **Speaker Series** page or in the **Conference Archive**.

The Berkeley Center for Law, Business and the Economy is the hub of Berkeley Law's research and teaching on the impact of law on business and the U.S. and global economies.