

March 2011

Berkeley Center for Law, Business and the Economy

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News

Our **March 11** symposium, "**Financial Regulatory Reform: Dodd-Frank and Beyond**," was standing room only. Speakers from academia, business, professional practice and the policy making arena shared a range of perspectives on the implementation and impact of recent financial regulatory reform efforts. To access the Symposium papers, background resources and other materials on the background and implementation of Dodd-Frank, go to our symposium [homepage](#). A video recording of the presentations will be available on our website shortly.

To follow, or contribute comments, to the discussion of the Symposium please email the speakers at The Network: Business at Berkeley Law: BerkBizLaw@law.berkeley.edu or visit us at <http://thenetwork.berkeleylawblogs.org> or on Twitter at <http://twitter.com/BerkLawBizNet>

"[A Test Where the Banks Had the Questions and the Answers](#)," *DealBook, The New York Times*, March 2, 2011 – The Federal Reserve is set to release results on its most recent round of "stress tests." **Eric Talley**, who was enlisted by the Congressional Oversight Panel to judge the initial stress tests, comments.

DealBook, The New York Times, January 11, 2011 - The [Facebook-Goldman Sachs](#) deal forces a debate amongst academics and commentators about the amount of regulations asserted on companies going public. The NYT article noted that although some argue that "overregulation had shut down the I.P.O. market," **Robert Bartlett's** report "found that the majority of companies bought by private equity firms still voluntarily complied with the provisions of Sarbanes-Oxley in order to issue debt to finance these acquisitions." The article went on to suggest that commentators who think that there is too much regulation have asserted that Sarbanes-Oxley and increased United States regulation of public companies deterred Facebook from going ahead with an initial public offering this year.

BCLBE submitted comments on the [Proposed SEC Rulemaking Regarding Exemption for Venture Capital Funds](#). One significant element of the Dodd-Frank Act is its mandate that most private fund advisers register under the Advisers Act. The Dodd-Frank Act, however, specifically exempted venture capital funds from this registration requirement. **BCLBE** has submitted comments on the SEC's proposed implementing rules in this regard.

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Events

Tuesday, March 15, 2011

[The Top 10 Things You Should Learn in Law School if You Want to Work with Great Entrepreneurs](#)

Donna Petkanics, *Wilson Sonsini Goodrich & Rosati* and **Robert J. Majteles**, *Treehouse Capital LLC*, *Director the BCLBE Entrepreneurship Program*

Boalt Hall, Room 110, 12:45 - 1:45 pm

Donna Petkanics of Wilson Sonsini Goodrich & Rosati (WSGR) and Rob Majteles of Treehouse Capital will share their insider experiences with you, offering a unique perspective from both sides of the table. To read more about this talk, please [visit our events page](#).

Tuesday, March 29, 2011

[Swimming Against the Current: Industrial Policy and Antitrust in China](#)

Nathan Bush, O'Melveny & Myers

Boalt Hall, Room 110; 12:45 - 1:45 pm

Many jurisdictions face tensions between competition policy and industrial policy, but China's new antitrust regulators face a political climate in Beijing where faith in the centrality of the state sector and confidence in industrial policy prevail. Nate Bush will review recent rulemaking and cases, highlighting the potential influence of industrial policy on antitrust enforcement in China. To read more about his talk, and to see video recordings of his and other BCLBE speakers' presentations on law and the Chinese business economy, please [visit our events page](#).

Wednesday, April 6, 2011

Financial Emergency: The Crises that Began and Ended the Decade

The Honorable Michael G. Oxley

4 – 5:30 pm with reception to follow

Boalt Hall, Rm 110

Co-sponsored with the Robert T. Matsui Center for Politics and Public Service

The co-author of the Sarbanes-Oxley Act, one of the most far reaching, and controversial, financial regulation laws in American history, speaks about the fiscal crashes that ended the dot-com bubble and that once again have plunged the economy into recession.

Tuesday, April 11, 2011

Smart Course Planning: What to Take in Business Law and Why

Berkeley Law faculty and alums will discuss the Fall curriculum, resources available, give planning tips on course selection over the next 1-2 years, discuss the Business Law Certificate requirements and generally provide insights on how to make the most of Berkeley Law's opportunities to prepare for handling business, finance and tax issues that arise in private, government and non-profit practice.