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Faculty News and Research Highlights

In the column [The Deal Professor](#), Prof. [Steven Davidoff Solomon](#) explains [McDonald's significantly lower stock valuation](#) compared to its peer Shake Shack, noting that the fast food chain's business is fundamentally different from its quick casual chain competitors. In another article, he examines how the current structure of [whistle-blower compensation creates perverse incentives](#) for corporate wrongdoers to profit from wrongdoing. Finally, Steven evaluates [2014's most notable deals](#).

In the column [China Real Time](#), China expert [Stanley Lubman](#) talks about how China's anti-corruption campaign can succeed and its potential economic repercussions. He looks at the challenges party leaders face in light of the Hong Kong model, which saw the establishment of the Independent Commission Against Corruption (ICAC) – an agency with little to no interference from government authority. Stanley has specialized on China as a scholar and as a practicing lawyer for more than 40 years.

Prof. [Richard Buxbaum](#) reflected upon his [involvement in the Free Speech Movement \(FSM\)](#) at a recent panel event commemorating the 50th anniversary of the UC Berkeley Academic Senate's vote supporting free speech on campus. Buxbaum served as 1 of 5 defense counsels in the criminal proceedings against 773 FSM participants arrested for staging a sit-in at Sproul Hall on Dec. 3, 1964.

Curriculum Highlights

International Finance Seminar

Introduction: The International Financial System

Friday, January 16 | Boalt Hall 170 (Koret) | 10:00 – 11:50 am

Profs. [Steven Davidoff Solomon](#) and [Stavros Gadinis](#) introduce students to the regulatory underpinnings of the international financial system, educating them on available law-making tools when regulators face no formal law-making or enforcement power, [cont. on page 2]

Upcoming Lectures and Events

M&A Speaker Series (co-sponsored by [Weil, Gotshal & Manges LLP](#))

The View from New York

Thursday, January 22 | Boalt Hall, Goldberg Room | 4:30 – 5:30 pm

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Expert M&A attorneys of Cleary Gottlieb Steen & Hamilton LLP, will give a perspective on M&A practice and review some of the newest developments in the field. Topics of discussion will include M&A in the context of Antitrust Uncertainties, Shareholder Activism, and Unsolicited Topping ([Aaron Meyers](#) & [Ethan Klingsberg](#)), as well as Tech M&A ([Glenn McGrory](#)) and Antitrust from inside the Beltway ([Kathy Bradish](#), [Jeremy Calsyn](#), & [George Cary](#)).

M&A and Antitrust Annual Conference

Antitrust, Governance, M&A in 2015—Challenges and Conundrums for the West Coast

Friday, January 23 | California Memorial Stadium, Berkeley

This conference, co-sponsored by [Cleary Gottlieb Steen & Hamilton LLP](#), will be divided into three panel discussions: M&A and Antitrust; Private M&A Deal Structure; and M&A Governance and Activism. Panelists will discuss current issues and developments in these fields in a format designed to have broad interaction with leading practitioners and other special guests. Key speakers will include: [Vice Chancellor J. Travis Laster](#), Delaware Chancery Court; [David Gelfand](#), Deputy Assistant Attorney General in the Antitrust Division in charge of Litigation, U.S. Department of Justice; [Marie Oh Huber](#), SVP, GC and Secretary of Agilent technologies; and [Ann Mao](#), SVP, M&A at McKesson Corporation. Click [here](#) for further details.

Venture Capital Speaker Series

A conversation with [Ted Wang](#), Fenwick & West LLP

Monday, January 26 | Boalt Hall 170 (Koret) | 12:45 – 1:45 pm

[REGISTER>](#)

Have you ever wondered how to land Facebook, Twitter, Dropbox, Sonos, Square, and Spotify as clients? Come hear from the lawyer who did it. [Ted Wang](#)-dubbed "midwife to the Unicorns" by TechCrunch-will be talking about [cont. on page 2]

Curriculum Highlights [cont.]

Introduction: The International Financial System [cont.] – bringing them in contact with current leading research, and providing them with an assessment of the changing nature of the regulatory apparatus in light of the financial crisis. For more details, [click here](#)

Spring 2015 Joint Venture Structuring Competition

BCLBE, with support from the law firm of [Pircher, Nichols & Meeks](#) will be hosting our annual joint venture financing, structuring and drafting competition at the beginning of the Spring semester. The competition allows Berkeley Law and Haas business students to work together on teams that evaluate a complex joint venture financing and structuring hypothetical case. The student teams prepare a memo that responds to very specific questions that requires the students to explore and understand the strategic control and economic consequences of different joint venture structuring options.

For details and sign-up information, contact BCLBE@law.berkeley.edu.

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Upcoming Lectures and Events [cont.]

A conversation with Ted Wang [cont.]—how he became the go-to lawyer for some of Silicon Valley's most promising companies. His practice ranges from the formation of new start-up companies through venture capital financings to public offerings, with a particular emphasis on mergers and acquisitions.

The Corporation – An Alternative View Speaker Series

A conversation with [Bruce Lymburn](#), Clif Bar & Company
Thursday, February 12 | Boalt Hall 170 (Koret) | 12:45 – 1:45 pm
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Bruce Lymburn serves as general counsel, secretary and director for Clif Bar & Company, where he is extensively involved in the legal and business affairs of the company. A pilot for over 30 years, Bruce also manages Clif Bar's aviation department. He will be speaking about his personal experiences, including his in-house perspective on the operating and legal challenges faced by a successful and fast-growing business with multiple aspirational "bottom lines" (business, community, planet, etc.).

Shareholder Activism Speaker Series (co-sponsored by [CamberView](#))

A conversation with [Tariq Mundiya](#), Willkie Farr & Gallagher LLP
Wednesday, February 18 | Boalt Hall 170 | 12:45 – 1:45 pm
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Tariq Mundiya will focus on his work representing hedge fund Third Point in its proxy contest and related litigation against the board of Sotheby's (2014), which resulted in Third Point's founder, Daniel Loeb, and two of his colleagues winning seats on Sotheby's board of directors.

Tariq is a partner in the Litigation Department of Willkie Farr & Gallagher LLP, specializing in internal investigations, securities and corporate litigation under the federal and state securities laws, and litigation arising out of mergers and acquisitions and other corporate control transactions. Additionally, he regularly represents hedge funds, funds of funds and mutual funds in proxy contests, litigation, investigations and SEC proceedings.

Women in Business and Law Speaker Series

A conversation with [Doreen E. Lilienfeld](#), Shearman & Sterling LLP and [Amy S. Park](#), Skadden, Arps, Slate, Meagher & Flom LLP
Monday, February 23 | Boalt Hall 132 | 12:45 – 1:45 pm
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Doreen Lilienfeld is the Deputy Practice Group Leader of the Executive Compensation & Employee Benefits Group. She has significant experience in compensation and benefits issues relating to private equity and other M&A transactions. **Amy Park's** practice focuses on high-stakes commercial disputes in federal and state courts, including complex contract disputes, M&A litigation, securities class action defense, consumer class actions, shareholder derivative suits, corporate governance disputes, internal investigations and complex tort suits.