

Berkeley Center for Law, Business and the Economy

February Update

February 2009

jfried@law.berkeley.edu

etalley@law.berkeley.edu

ktaymor@law.berkeley.edu

jhunt@law.berkeley.edu

akrug@law.berkeley.edu

Director, China Program azaloom@law.berkeley.edu

Anthony Zaloom

BCLBE

Jesse Fried

Eric Talley

Ken Taymor

John P. Hunt

Anita Krug

Research Fellow

Research Director

Executive Director

http://www.law.berkeley.edu/centers/bclbe

News and Research Update

BCLBE's new Berkeley Law VC Blog is up and running! The blog will provide a forum for communications among academics, venture capitalists, and attorney's about economic and legal issues related to all aspects of the venture capital cycle. The blog will explore matters in a range of legal disciplines including: business enterprises and securities, taxation, accounting, bankruptcy and reorganization, government finance programs, and Foreign and cross-border investments. While most post will address U.S. VC practice, many of our contributors will examine venture capital related issues that emerge in other jurisdictions.

As part of **BCLBE's Capital Markets Innovation and Stability Project,** we are exploring the ability and incentives that servicers of mortgage backed securities pools have to modify failing subprime loans. We expect to report initial findings of our research into the actual terms and conditions of these securities pools this month.

BCLBE's new Research Fellow, Anita Krug, has initiated a project to evaluate current and new proposals to regulate hedge funds, other private equity vehicles and their managers.

Jesse Fried writes on firms that exit the mandatory disclosure system even though their shares remain publicly traded and may be held by thousands of investors, "*Firms Gone Dark.*"

John Patrick Hunt, BCLBE's Research Director, Law and Finance, recently published "One Cheer For Credit Rating Agencies: How the Mark-To-Market Accounting Debate Highlights the Case for Rating-Dependent Capital Regulation." John will join the UC Davis Law School faculty in July.

Upcoming Events

Wednesday, February 11, 2009

Judge Edward D. Jellen, United States Bankruptcy Court, Northern District of California "Bankruptcy Practice: A Judicial Perspective" Boalt Hall, Room 105 12:45 – 1:45

Join American Constitutional Society's Jurist Series, and learn about the realities of bankruptcy, and the foreclosure crisis in the East Bay. Judge Edward D. Jellen '71 will speak about his work at the U.S. Bankruptcy Court for the No. Dist. of California (Oakland Division) and answer questions about the legal profession's biggest growth area.

Tuesday, February 24, 2009 Stanley Lubman, University of California, Berkeley "The Uncertain Future of Chinese Law Reform" Boalt Hall, Room 170, 12:40 – 1:40

China's legal system has come a long way; economic reform has driven legal reform; judicial institutions have been reconstructed. Professor Lubman will overview the quiet progress being made in the wake of the Cultural Revolution.

A full archive of BCLBE events, including our January recordings, can be found on our **Speaker Series** page or in the **Conference Archive**.

The Berkeley Center for Law, Business and the Economy is the hub of Berkeley Law's research and teaching on the impact of law on business and the U.S. and global economies.

Contact Us 510/ 642-0532 bclbe@law.berkeley.edu