

Tax Fix

Reforming © thru tax

"work around" Berne

work within Berne

example: shorter terms

TABLE 1: COPYRIGHT GAINS TAX RATES FOR SHORTER TERMS

Corporate Author	
Term of Copyright Chosen	Copyright Gains Tax Rate
Corporate Author elects a 1-year copyright	5% of standard rate applies
Corporate Author elects a 5-year copyright	10% of standard rate applies
Corporate Author elects a 50-year copyright	50% of standard rate applies
Corporate Author elects a 70-year copyright	70% of standard rate applies
Corporate Author keeps full term of 95 years	Standard rate applies

TABLE 3: *THE BLAIR WITCH PROJECT* INCOME
UNDER COPYRIGHT GAINS TAX

Copyright Term	Tax Rate	Income Tax	Tax Savings
1-year copyright	2%	\$2,796,300	\$46,138,950
5-year copyright	4%	\$5,592,600	\$43,342,650
50-year copyright	18%	\$25,166,700	\$23,768,550
70-year copyright	25%	\$34,953,750	\$13,981,500

Full term

35%

Catch...



registration required for tax benefit

"early bird" - ® must be in first 2 years



Obamacare = tax = constitutional

Certificate of Registration



This Certificate issued under the seal of the Copyright Office in accordance with title 17 United States Code attests that registration has been made for the work identified below. The information on this certificate has been made a part of the Copyright Office record.

Maura A. Pallante

Acting Register of Copyrights, United States of America

Registration Number

VA 1-81-411

Title and

Subject

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© formalities = tax = Berne compliant

CONVENTION DE BERNE

CONCERNANT LA CREATION

D'UNE UNION INTERNATIONALE POUR LA PROTECTION
DES ŒUVRES LITTÉRAIRES ET ARTISTIQUES

DU 9 SEPTEMBRE 1886

ENDORSER AVEC

L'ACTE ADDITIONNEL ET LA DÉCLARATION
INTERPRÉTATIVE

DU 4 MAI 1908

THE BERNE CONVENTION

OF THE 9TH SEPTEMBER 1886

FOR THE CREATION OF

AN INTERNATIONAL UNION FOR THE PROTECTION
OF LITERARY AND ARTISTIC WORKS.

COMBINED WITH

THE ADDITIONAL ACT AND THE INTER-
PRETATIVE DECLARATION

OF THE 4TH MAY 1908.