

## *Which Institutions, Legal and Economic, Allow Innovations?*

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The following work has as its main goal to explain the asymmetric paths of technological innovation in Brazil and United States and to show how the "Lei da Inovação Brasileira" (Lei 10.973/04 - Brazilian Innovation Act) can contribute to ameliorate this difference, creating a favorable environment to research and new technologies development in Brazil among firms and universities. Since both countries were discovered about the same time and passed through colonization and immigration processes, what would be the reason to the severe differences regarding technological innovation? As the United States occupy a leading position in the world scenario, Brazil doesn't even appear in the most innovative countries in the world ranking. The reason would be in the path dependence of both countries.

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