<table>
<thead>
<tr>
<th>Time</th>
<th>Activity</th>
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<tbody>
<tr>
<td>8:30 - 9:00</td>
<td>Breakfast</td>
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<tr>
<td>9:00 - 9:15</td>
<td>Welcome</td>
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<tr>
<td>9:15 – 10:45</td>
<td>Panel I</td>
<td>Erik Gerding</td>
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<tr>
<td>Prasad Krishnamurthy</td>
<td>Regulating Capital</td>
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<tr>
<td>Gerard Hertig</td>
<td>Infrastructure-based Financial Regulation</td>
<td>Jesse Fried</td>
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<tr>
<td>10:45 – 11:00</td>
<td>Coffee Break</td>
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<td>11:00 – 12:30</td>
<td>Panel II</td>
<td>David Zaring</td>
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<tr>
<td>Stavros Gadinis</td>
<td>The Spread of International Financial Standards</td>
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<tr>
<td>David Zaring</td>
<td>Soft Financial Lessons for Hard International Law</td>
<td>Pierre Verdier</td>
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<tr>
<td>12:30 – 1:30</td>
<td>Lunch</td>
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<td>1:30 – 3:00</td>
<td>Panel III</td>
<td>Eric Pan</td>
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<td>Robert Bartlett – Justin McCrany</td>
<td>Minimum Price Variation in High Frequency Trading</td>
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<td>Jesse Fried</td>
<td>The Uneasy Case for Favoring Long-Term Shareholders</td>
<td>Eric Talley</td>
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<td>3:00 – 3:15</td>
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<td>3:15 – 4:45</td>
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<td>Kate Judge</td>
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<td>Erik Gerding</td>
<td>Boom, Bust, and the Regulatory Stimulus Cycle in Financial Markets</td>
<td>Saule Omarova</td>
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<td>6:30</td>
<td>Reception and Dinner at Stavros's and Katerina’s house</td>
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<td><strong>Kenneth Ayotte</strong></td>
<td>Jens Dammann</td>
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<td><strong>Robert Jackson</strong></td>
<td>Robert Bartlett</td>
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<td>10:45 – 12:15</td>
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<td>The Mandatory Law Puzzle</td>
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<td><strong>Michael Waibel</strong></td>
<td>Kate Judge</td>
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<td>The Interface of Trade and Monetary Ordering: Law versus Discretion?</td>
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<td>12:00 – 1:00</td>
<td>Lunch</td>
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<td>1:00 – 3:15</td>
<td>Panel VII</td>
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<td>Dumb Regulation for Smart Institutions: Managing Systemic Risk in the Financial Sector</td>
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<td>Release and Catch: Hybrid Organizational Structures in Innovation Markets</td>
<td>Krishnamurthy</td>
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