

Boalt Hall

# Conference on Empirical Legal Studies

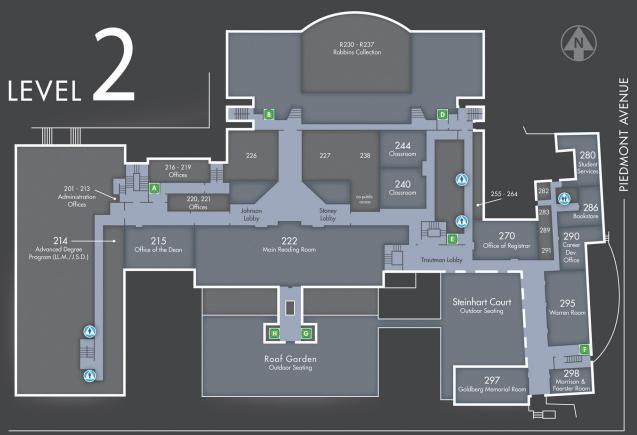
NOVEMBER 7-8, 2014



BANCROFT WAY



## BerkeleyLaw



BANCROFT WAY

## **OVERVIEW** SCHEDULE

#### FRIDAY, NOVEMBER 7, 2014

8:00 AM to 9:00 AM		
Registration	297 Goldberg Room	
Continental Breakfast	295 Warren Room	
9:00 AM to 10:30 AM Plenary Session: Analyzing Text D	<b>ata</b> 105	
9:00 AM to 10:30 AM		
Plenary Session: The Future of Big	g Data	
and Social Science	175 Booth Auditorium	
10:30 AM to 10:45 AM		
Break	295 Warren Room	
10:45 AM to 12:15 PM		
Plenary Session: Evidence on Inco	ome	
and Wealth Inequality	175 Booth Auditorium	
12:15 PM to 1:00 PM		
Lunch	295 Warren Room	
1:00 PM to 2:45 PM CONCURREN	T SESSIONS	
Administrative Law and Crime	170	
Bankruptcy I	132	
Civil Justice	140	
Corporate Law and Governance I	105	
Family Law	130	
Voting Rights	134	
2:45 PM to 3:00 PM		
Break	295 Warren Room	
3:00 PM to 4:45 PM CONCURREN	T SESSIONS	
Antitrust	141	
Bankruptcy II	134	
Cool Stuff We Couldn't Classify	132	
Corporate Law and Governance II	170	
Criminal Justice I	105	
International / Comparative I	130	
Intellectual Property I	140	
4:45 PM to 6:00 PM		
Poster Sessions & Reception	Main Reading Room	

#### 6:15 PM to 8:30 PM

Dinner & Keynote Presentation REGISTER IN ADVANCE! California Memorial Stadium University Club

#### **SATURDAY, NOVEMBER 8, 2014**

8:00 AM to 8:45 AM	
Registration	297 Goldberg Room
Continental Breakfast	295 Warren Room

#### 8:45 AM to 10:30 AM CONCURRENT SESSIONS

Contracts I	130
Corporate Law and Governance III	170
Criminal Justice II	105
Human Rights	134
Judicial Politics	132
Lobbying and Antidiscrimination	141
Securities I	140

#### 10:30 AM to 10:45 AM

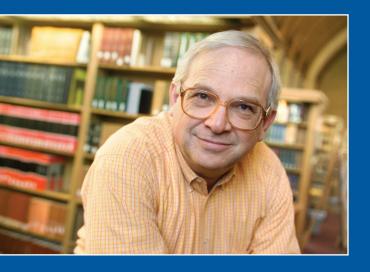
Break

295 Warren Room

<b>10:45 AM to 12:30 PM CONCURREN</b> Diversity Experimental Health and Tort Law Intellectual Property II Juries and Adjudication Mergers and Acquisitions Securities II	NT SESSIONS 134 170 141 140 130 105 132
12:30 PM to 1:30 PM	
Lunch Pickup &	Centennial Lobby
Poster Award Ceremony	175 Booth Auditorium
1:30 PM to 3:15 PM CONCURRENT	SESSIONS
Alcohol, Sports and Justice	170
Corporate Law and Governance IV	132
Evidence and Adjudication	141
Health and Privacy	145
Law and Politics	134
Securities III	130
Tax	140
3:15 PM to 3:30 PM	
Break	295 Warren Room
3:30 PM to 5:15 PM CONCURRENT	SESSIONS
Administrative Law	132
Contracts II	134
Corporate Law and Governance V	130
International / Comparative II	140
Securities / IPOs / Venture Capial	170

## IN MEMORIAM

With sadness we note the passing of **Theodore Eisenberg** (1947-2014). The entire empirical legal scholarship community lost a gracious colleague, an intellectual giant, and a true pioneer in empirical legal studies.



Ted often is referred to as the "grandfather of empirical legal studies," a title he wore with no small dose of humble embarrassment, but a title that he richly deserved. He was irrepressibly curious, and in the service of that curiosity he respected the value of data, and, when collected properly, data's even handed and apolitical nature. As Ted told the *Cornell Law Forum* in 2008, "I like to let the data tell their own story, not try to superimpose one. As in any good scholarship, you check your assumptions. If you don't have the real facts, people will make them up or follow the headlines." Aside from voluminous contributions to ELS through his own scholarship and his many collaborations (he authored

or coauthored over 125 scholarly articles and wrote or edited over 20 books or chapters in books), Ted helped build an institutional structure that serves as a vital foundation for the field's continued vigor. In addition to his pivotal role in founding the Journal of Empirical Legal Studies as an outlet for the best of empirical legal scholarship, Ted was part of the initial group of scholars, along with Jennifer Arlen, Bernie Black, Michael Heise, and Geoffrey Miller, who established the Society for Empirical Legal Studies. The Conference on Empirical Legal Studies, one of SELS' primary initiatives, brings together scholars from multiple disciplines, to explore the many legal questions for which the careful analysis of data may shed light. As a testament to CELS' vitality, from its successful start in 2006 at the University of Texas at Austin School of Law, past CELS law school hosts include NYU, Cornell, USC, Yale, Northwestern, Stanford, and Penn. This pattern continues with Berkeley in 2014 and the announcement of Washington University in St. Louis as host for 2015.

Ted's legacy and his professional accomplishments are legend indeed. But they are secondary to the quality and warmth of the man who produced them. Ted was a man of uncommon decency, whose fertile mind, generous spirit, and unadorned manner sat easily with the great force of his scholarly vision and scope. He is deeply missed.

## FRIDAY NOVEMBER 7, 2014

8:00 AM to 9:00 AM	<b>Registration</b> (Continental breakfast in the 295 Warren Room)	297 Goldberg Room
This roundtable will provide attendees with an introduce methods for analyzing text as data. After an overview topics will include data acquisition and cleaning, scali	Christopher Zorn, Amber Boydstun, Tom Clark, Justin Grimmer & Kevin Quinn This roundtable will provide attendees with an introduction to the theoretical and practical details of nethods for analyzing text as data. After an overview of different classes of methods for text data, opics will include data acquisition and cleaning, scaling textual content, classification of documents by topics, and the analysis of sentiment. Presentations will include discussions of software and	
9:00 AM to 10:30 AM	Plenary Session: The Future of Big Data and Social Science Justin McCrary & Guido Imbens Predictive analytics is changing decision making from hiring, promotion, ar in the labor market; to pricing and diversification decisions in product mark in the securities markets; to e-discovery and litigation finance decisions; a analytics also has the potential to rationalize regulatory actions, particularly compliance and enforcement decisions. This roundtable will explore the e and future of predictive analytics will change social science as well, and w	xets; to trading decisions and beyond. Predictive / those involving targeted extent to which the present
10:45 AM to 12:15 PM	Plenary Session: Evidence on Income and Wealth Inequality Emannuel Saez The plenary lecture will present evidence on income and wealth inequality of group of researchers in the World Top Incomes Database. The database inco wealth shares time series over the long run for more than twenty countries key empirical findings focusing particularly on the United States and discuss globalization, education, government regulations, and tax policy in explaining	ludes top income and . Saez will summarize the s the role of technology and
12:15 PM to 1:00 PM	Lunch Served	295 Warren Room
1:00 PM to 2:45 PM	Concurrent Sessions: ADMINISTRATIVE LAW AND CRIME Tipping the Scales? Testing for Political Influence on Public Corruptio Brendan Nyhan, Dartmouth College M. Marit Rehavi, University of British Columbia	Room 170 n Prosecutions
	Does Immigration Enforcement Reduce Crime? Evidence from 'Secur Thomas J. Miles, University of Chicago Adam B. Cox, New York University	e Communities'
	When Do Agencies Have Agency? Bureaucratic Noncompliance in the Miranda Yaver, Columbia University	e EPA
	<b>Discussants:</b> Sarah Anzia, <i>University of California</i> Daniel Chen, <i>Swiss Federal Institute of Technology Zurich</i> Holly Doremus, <i>University of California, Berkeley</i>	

1:00 PM to 2:45 PM	Concurrent Sessions: BANKRUPTCY I	Room 132	
	Executory Contracts and Chapter 11 Restructuring Incentives		
	Elizabeth Tashjian, University of Utah		
	Yung-Yu Ma, <i>Lehigh University</i>		
	Leases and Executory Contracts in Chapter 11		
	Kenneth Ayotte, University of California, Berkeley		
	Bankruptcy Survival		
	Lynn M. LoPucki, University of California, Los Angeles		
	Joseph W. Doherty, University of California, Los Angeles		
	Discussants:		
	Joshua Mitts, Columbia University		
	Anthony Casey, University of Chicago		
	Kenneth Ayotte, University of California, Berkeley		
1:00 PM to 2:45 PM	Concurrent Sessions: CIVIL JUSTICE	Room 140	
	Twombly and lqbal at the State Level		
	Roger Michalski, Brooklyn Law School		
	Abby K. Wood, University of Southern California		
	Inside the Caucus: An Empirical Analysis of Mediation from within		
	Daniel M. Klerman, University of Southern California		
	Lisa Klerman, University of Southern California		
	Access-to-Justice v. Efficiency: An Empirical Study of Settlement Rates after Twombly & Iqbal		
	Victor Abel Pereyra, University of Illinois		
	Benjamin Sunshine, University of Illinois		
	Discussants:		
	Sean Farhang, University of California, Berkeley		
	Andrew Bradt, University of California, Berkeley		
	Ryan Copus, University of California, Berkeley		
1:00 PM to 2:45 PM	Concurrent Sessions: CORPORATE LAW AND GOVERNANCE I	Room 105	
	Staggered Boards and Firm Value, Revisited		
	Martijn Cremers, University of Notre Dame		
	Lubomir P. Litov, University of Arizona		
	Simone M. Sepe, University of Arizona		
	Interlocking Board Seats and Protection for Directors after Schoon		
	Michal Barzuza, University of Virginia		
	Quinn Curtis, University of Virginia		
	The Irrelevance of Active Poison Pills: Evidence from a Natural Experiment		
	Emiliano Catan, New York University		
	Discussants;		
	Michal Barzuza, University of Virginia		
	Stavros Gadinis, <i>University of California, Berkeley</i>		
	Dhammika Dharmapala, University of Chicago		

1:00 PM to 2:45 PM	Concurrent Sessions: FAMILY LAW Prenups Peter T. Leeson, <i>George Mason University</i>	Room 130
	Joshua Pierson, George Mason University Child Support and the Custodial Mother's Move or Remarriage Ira Mark Ellman, Arizona State University Sanford L. Braver, Arizona State University	
	Does Juvenile Delinquency Reduce Educational Attainment? Shannon Ward, University of Melbourne Jenny Williams, University of Melbourne	
	<b>Discussants:</b> Justin McCrary, <i>University of California, Berkeley</i> Pauline Kim, <i>Washington University in Saint Louis</i> Calvin Morrill, <i>University of California, Berkeley</i>	
1:00 PM to 2:45 PM	Concurrent Sessions: VOTING RIGHTS Using Experiments to Estimate Geographic Variation in Racially Polarized Marisa Abrajano, University of California, San Diego Christopher S. Elmendorf, University of California, Davis Kevin M. Quinn, University of California, Berkeley	Room 134 d Voting
	After Shelby County: Getting Section 2 of the VRA to Do the Work of Sec Christopher S. Elmendorf, University of California, Davis Douglas M. Spencer, University of Connecticut	ction 5
	Race, Representation, and the Voting Rights Act Sophie Schuit, <i>New York University</i> Jon Rogowski, Washington University in Saint Louis	
	<b>Discussants:</b> Rui De Figueredo, <i>University of California, Berkeley</i> Jon Rogowski, <i>Washington University in Saint Louis</i> Bertrall Ross, <i>University of California, Berkeley</i>	
2:45 PM to 3:00 PM	Break: Snack & Coffee Break	295 Warren Room

3:00 PM to 4:45 PM	Concurrent Sessions: ANTITRUST Designing Optimal Cartel Prosecution Vivek Ghosal, Georgia Institute of Technology D. Daniel Sokol, University of Florida	Room 141
	<b>Trust, Leniency and Deterrence</b> Maria Bigoni, <i>University of Bologna</i> <b>Sven-Olof Fridolfsson</b> , <i>Research Institute of Industrial Economics</i> Chloe Le Coq, <i>Stockholm School of Economics</i> Giancarlo Spagnolo, <i>Stockholm School of Economics</i>	
	Busted! Now What? Effects of Cartel Enforcement on Firm Policies Ailin Dong, Hong Kong <i>University of Science &amp; Technology</i> Massimo Massa, <i>INSEAD</i> Alminas Zaldokas, Hong Kong University of Science & Technology	
	<b>Discussants:</b> Quinn Curtis, <i>University of Virginia</i> Prasad Krishnamurthy, <i>University of California, Berkeley</i> Aaron Edlin, <i>University of California, Berkeley</i>	
3:00 PM to 4:45 PM	Concurrent Sessions: BANKRUPTCY II Creditor Conflict and the Efficiency of Corporate Reorganization Mark Jenkins, University of Pennsylvania David C. Smith, University of Virginia	Room 134
	Revisiting the Voting Prohibition in Bond Workouts Carlos Berdejo, Loyola Marymount University Finding Order in the Morass: The Three Real Justifications for Piercing the C Jonathan R. Macey, Yale University Joshua Mitts, Columbia University	orporate Veil
	<b>Discussants:</b> Marian Moszoro, <i>University of California, Berkeley</i> Brian Broughman, <i>Indiana University Bloomington</i> Alexander Stremitzer, <i>University of California, Los Angeles</i>	
3:00 PM to 4:45 PM	Concurrent Sessions: COOL STUFF WE COULDN'T CLASSIFY Who Responds to U.S. News & World Report's Law School Rankings? Jeffrey Evans Stake, Indiana University Bloomington Michael Alexeev, Indiana University Bloomington	Room 132
	<b>Anchoring Legal Standards</b> Doron Teichman, <i>Hebrew University of Jerusalem</i> <b>Yuval Feldman</b> , <i>Bar-Ilan University</i> Amos Schurr, <i>Ben-Gurion University of the Negev</i>	
	Payday Lending Restrictions and Crimes in the Neighborhood Yilan Xu, University of Illinois at Urbana-Champaign	
	<b>Discussants:</b> Catherine Albiston, <i>University of California, Berkeley</i> Christopher Elmendorf, <i>University of California, Davis</i> John Donohue, <i>Stanford University</i>	

3:00 PM to 4:45 PM	Concurrent Sessions: CORPORATE LAW AND GOVERNANCE II Room 170		
	Independent Directors and Corporate Litigation		
	James Malm, College of Charleston		
	Shawn Mobbs, University of Alabama		
	Executive Gatekeepers: Useful and Divertible Governance		
	Adair Morse, University of California, Berkeley		
	Serena Wu, Queen's University (Canada)		
	Restraining Overconfident CEOs through Improved Governance: Evidence from the Sarbanes- Oxley Act		
	Suman Banerjee, University of Wyoming		
	Mark Humphery-Jenner, University of New South Wales		
	Vikram K. Nanda, <i>Rutgers, The State University of New Jersey</i>		
	Discussants:		
	Paul Rose, Ohio State University		
	Jennifer Arlen, New York University		
	Terrance Odean, University of California, Berkeley		
3:00 PM to 4:45 PM	Concurrent Sessions: CRIMINAL JUSTICE I Room 10		
	Throw Away the Jail or Throw Away the Key? The Effect of Punishment on Recidivism and Social Cost		
	Miguel de Figueiredo, University of Connecticut		
	The Effect of Detention Status on Sentence Severity in U.S. District Courts		
	Angela K Reitler, George Mason University		
	Christopher J Sullivan, University of Cincinnati		
	Do Ban-the-Box Laws Reduce Employment Barriers for Black Men?		
	Sonja B. Starr, University of Michigan at Ann Arbor		
	Discussants:		
	Thomas Miles, University of Chicago		
	Charles Weisselberg, University of California, Berkeley		
	Jeffrey Fagan, Columbia University		
3:00 PM to 4:45 PM	Concurrent Sessions: INTERNATIONAL / COMPARATIVE I Room 130		
	Global Technocrats: Accounting (IFRS), Cross-Border Fraud (IOSCO), and Money		
	Laundering (FATF)		
	Stavros Gadinis, University of California, Berkeley		
	Genocide as Intentional Social Destruction: Gendered, Empirical Proof of Genocidal Rape, Killing, and Displacement in Darfur		
	Joshua Kaiser, American Bar Foundation		
	John Hagan, Northwestern University		
	The Perils of Power-Sharing: How Representative Institutions Can Weaken the Rule of Law and Property Protections		
	Daniel Mattingly, University of California, Berkeley		
	Discussants:		
	Zachary Elkins, University of Texas at Austin		
	Laural Elataban, University of California, Dankalay		
	Laurel Fletcher, <i>University of California, Berkeley</i> Malcolm Feeley, <i>University of California, Berkeley</i>		

3:00 PM to 4:45 PM	Concurrent Sessions: INTELLECTUAL PROPERTY I       Room 14         The Causal Effects of Competition on Innovation: Experimental Evidence       Philippe Aghion, Harvard University         Stefan Bechtold, Swiss Federal Institute of Technology Zurich       Lea Cassar, University of Zurich         Holger Herz, University of Zurich       Holger Herz, University of Zurich		
	Patent Value and Citations: Creative Destruction or Strategic Disruption? David Abrams, University of Pennsylvania Ufuk Akcigit, University of Pennsylvania Jillian A. Popadak, Duke University		
	Is the Time Allocated to Review Patent Applications Inducing Examiners to Grant Invalid Patents?: Evidence from Micro-Level Application Data Michael Frakes, Northwestern University Melissa F. Wasserman, University of Illinois		
	<b>Discussants:</b> Benjamin Hermalin, <i>University of California, Berkeley</i> Bronwyn Hall, <i>University of California, Berkeley</i> Lisa Ouellette, <i>Stanford University</i>		
4:45 PM to 6:00 PM	Poster SessionMain Reading RoomAfter the Override: An Empirical Analysis of Shadow PrecedentBrian J. Broughman, Indiana University BloomingtonDeborah A. Widiss, Indiana University Bloomington		
	Political Support for Courts in Transition Regimes: Evidence from the 2011–12 Egyptian Elections Vineeta Yadav, Pennsylvania State University		
	Judging, Sooner or Later: A Study of Decision Timing in Taiwan's Constitutional Court Yen-Tu Su, Academia Sinica - Institutum Iurisprudentiae Han-wei Ho, Academia Sinica - Institutum Iurisprudentiae		
	No Tribal Court is an Island? Citation Practices of the Tribal Judiciary Rose Carmen Goldberg, Yale University		
	How Often Do Medical Malpractice Plaintiffs Prevail? Evidence from Illinois David A. Hyman, University of Illinois Mohammad Hossein Rahmati, Sharif University of Technology Bernard S. Black, Northwestern University Charles Silver, University of Texas at Austin		
	Evidence of Marginal Deterrence: Kidnapping and Murder in Italy Claudio Detotto, Universita di Cagliari Bryan C. McCannon, Saint Bonaventure University Marco Vannini, Università degli Studi di Sassari		
	Does the Risk of Recidivism for Supervised Offenders Improve Over Time? Examining Change in the Dynamic Risk Characteristics for Offenders Under Federal Supervision Thomas H. Cohen, Government of the United States of America Scott W. VanBenschoten, United States Courts		

## Taboo Procedural Tradeoffs: Examining How the Public Experiences Tradeoffs between Procedural Justice and Cost

Victor D. Quintanilla, Indiana University Bloomington

#### Quality Comparison of International Search Reports (ISRs) by Selectable International Search Authorities (ISAs) Under the Patent Cooperation Treaty (PCT) System

**Tetsuo Wada**, *Gakushuin University* Setsuko Asami, *Tokyo University of Science* 

#### **Ex-Ante Litigation Risk and Institutional Ownership**

**Pat Akey**, University of Toronto Thomas Bourveau, HEC Paris (Groupe HEC)

#### Firms in Corrupt Environments and the Value of Corporate Governance

Nishant Dass, Georgia Institute of Technology Vikram K. Nanda, Rutgers, The State University of New Jersey Steven Chong Xiao, Rutgers, The State University of New Jersey

#### The Limitations of Business Case Logic for Societal Benefit & Implications for Corporate Law: A Case Study of "Climate Friendly" Banks

Megan Bowman, University of New South Wales

#### Sin Taxes and Social Insurance

**Kyle Rozema**, *Cornell University* Nicolas R. Ziebarth, *Cornell University* 

#### **Executive Compensation in Controlled Companies**

Kobi Kastiel, Harvard University

#### **Patenting With Chinese Characteristics**

Jay P. Kesan, University of Illinois Alan C. Marco, United States Patent and Trademark Office Richard Miller, United States Patent and Trademark Office

#### **Entity Choices of New Firms: Preliminary Findings**

Emily Satterthwaite, University of Toronto

#### Does the Law Matter? Evidence from Veil Piercing Cases Before the Federal District Courts

Daniel L. Chen, *Swiss Federal Institute of Technology Zurich* **Jens Frankenreiter**, *Swiss Federal Institute of Technology Zurich* Susan Yeh, *George Mason University* 

### Does the U.S. Patent & Trademark Office Grant Too Many Bad Patents?: Evidence from a Quasi-Experiment

Michael Frakes, Northwestern University Melissa F. Wasserman, University of Illinois

#### How Much Mandatory Disclosure is Effective?

Joshua Mitts, Columbia University

6:15 PM to 8:30 PM	Dinner w/ Keynote address	California Memorial Stadium University Club
	& Insights for eBay. Prior to joining eBay where she worked across WPP's more data and technology solutions. Previous America, where she was the architect of	vered by Dr. Amy Gershkoff, Director of Customer Analytics y, she was the Chief Data Scientist for WPP, Data Alliance, than 350 operating companies worldwide to create integrated ly, she served as the Director of Media Planning at Obama for of President Obama's advertising strategy and designed the A successful entrepreneur, Gershkoff co-founded Changing company.
	featured in the <i>Washington Post</i> as one named one of the Top 50 Women to Wa such as the <i>Washington Post, San Fran</i>	hation's "40 under 40" leading entrepreneurs and was of the nation's most prominent innovators. She was also atch in Tech. Her articles have appeared in publications <i>cisco Chronicle</i> , and <i>Business Insider</i> , and she has been a s, ABC, CSPAN, and for various print media outlets including
	Gershkoff holds a Ph.D. from Princeton	University.
	Please note: Dinner must be register	ed for in advance. No on-site registration is possible.

## SATURDAY NOVEMBER 8, 2014

8:00 AM to 8:45 AM	<b>Registration</b> (Continental breakfast in the 295 Warren Room)	297 Goldberg Room
8:45 AM to 10:30 AM	Concurrent Sessions: CONTRACTS I	Room 130
	Consideration and Form	
	Zev J. Eigen, Northwestern University	
	David A. Hoffman, Temple University	
	Rigidity of Public Contracts	
	Marian W. Moszoro, <i>University of California, Berkeley</i>	
	Pablo T. Spiller, University of California, Berkeley	
	Sebastian Stolorz, George Mason University	
	An Empirical Study of Privacy Policies and the Effectiveness of 'Notice Disclosure Regulation	and Choice′
	Florencia Marotta-Wurgler, New York University	
	Discussants:	
	Stephan Tontrup, Max Planck Society for the Advancement of the Scien	ces
	Keith Rowley, University of Nevada, Las Vegas	
	Catherine Crump, University of California, Berkeley	
8:45 AM to 10:30 AM	Concurrent Sessions: CORPORATE LAW AND GOVERNANCE III	Room 170
	Corporate Mobility in the European Union—A Flash in the Pan? An Emp Success of Lawmaking and Regulatory Competition Wolf-Georg Ringe, Copenhagen Business School	pirical Study on the

	The Impact of Merger Legislation on Bank Mergers Giancarlo Spagnolo, Stockholm School of Economics Elena Carletti, Bocconi University Steven Ongena, University of Zurich	
	<b>Do the Merits Matter? Evidence from Options Backdating Derivative Litigation</b> <b>Quinn Curtis</b> , University of Virginia Minor Myers, Brooklyn Law School	
	<b>Discussants:</b> Michael Alexeev, <i>Indiana University Bloomington</i> Darius Palia, <i>Rutgers, The State University of New Jersey</i> Kobi Kastiel, <i>Harvard University</i>	
8:45 AM to 10:30 AM	Concurrent Sessions: CRIMINAL JUSTICE II The Consequence of Being a Target of Suspicion: Potential Pitfalls of Proactive Policing Tom Tyler, Yale University Jonathan Jackson, London School of Economics & Political Science Avital Mentovich, University of California, Los Angeles	Room 105 g
	No Runs, Few Hits and Many Errors: Street Stops, Bias and Proactive Policing Jeffrey Fagan, Columbia University Greg Conyers, Yale University Ian Ayres, Yale University	
	The Impact of Private Precautions on Home Burglary and Robbery in Brazil Cristiano Aguiar de Oliveira, Universidade Federal do Rio Grande	
	<b>Discussants:</b> Jonathan Simon, <i>University of California, Berkeley</i> Franklin Zimring, <i>University of California, Berkeley</i> David Sklansky, <i>Stanford University</i>	
8:45 AM to 10:30 AM	Concurrent Sessions: HUMAN RIGHTSFIdentifying the Predicates of Military Detention at GuantanamoFAziz Z. Huq, University of ChicagoCharles Zhang, Stanford University	Room 134
	The Inefficacy of Constitutional Torture Prohibitions Adam S. Chilton, University of Chicago Mila Versteeg, University of Virginia	
	<b>Imagining a World Without the Universal Declaration of Human Rights</b> <b>Zachary Elkins</b> , University of Texas at Austin Tom Ginsburg, University of Chicago James Melton, University College London	
	<b>Discussants:</b> Adam Cox, <i>New York University</i> Roxanna Altholz, <i>University of California, Berkeley</i> Tim Buthe, <i>Duke University</i>	

8:45 AM to 10:30 AM	Concurrent Sessions: JUDICIAL POLITICSRoom 1Comparing Attitudinal Decision Making in High CourtsKeren Weinshall Margel, Hebrew University of JerusalemUdi Sommer, SUNY University at Albany
	<b>Descriptive Representation and Judicial Outcomes in Multi-Ethnic Societies</b> Guy Grossman, University of Pennsylvania <b>Oren Gazal-Ayal</b> , University of Haifa Sam Pimentel, University of Pennsylvania Jeremy M. Weinstein, Stanford University
	Interparty Judicial Appointments Jonathan Remy Nash, Emory University
	<b>Discussants:</b> Christopher Zorn, <i>Pennsylvania State University</i> Victor Quintanilla, <i>Indiana University Bloomington</i> Miranda Yaver, <i>Columbia University</i>
8:45 AM to 10:30 AM	Concurrent Sessions: LOBBYING AND ANTIDISCRIMINATION       Room 1         A Sixth Protected Class: The Effect of Local Discrimination Laws that Protect Weight       Jennifer Bennett Shinall, Vanderbilt University
	Valuing Changes in Political Networks: Evidence from Campaign Contributions to Close Congressional Elections Pat Akey, University of Toronto
	Disentangling the Effects of Lobbying Laws on Interest Group Registrations in the American States, 1988–2013 James Manning Strickland, University of Michigan at Ann Arbor
	<b>Discussants:</b> Lauren Edelman, <i>University of California, Berkeley</i> Edward Stiglitz, <i>Cornell University</i> Robert Van Houweling, <i>University of California, Berkeley</i>
8:45 AM to 10:30 AM	Concurrent Sessions: SECURITIES I       Room 1         Agency and Teamwork: Measuring Benefits and Unintended Consequences in Securities       Transactions         Jeremy R. McClane, University of Connecticut       Securities
	The Costs and Benefits of Mandatory Securities Regulation: Evidence from Market Reactions to the JOBS Act of 2012 Dhammika Dharmapala, University of Chicago Vikramaditya S. Khanna, University of Michigan
	<b>The Prudent Investor Rule and Market Risk: An Empirical Analysis</b> <b>Max M. Schanzenbach</b> , <i>Northwestern University</i> Robert H. Sitkoff, <i>Harvard University</i>
	<b>Discussants:</b> Joseph Doherty, <i>University of California, Los Angeles</i> Robert Bartlett, <i>University of California, Berkeley</i> David Abrams, <i>University of Pennsylvania</i>

Break: Snack & Coffee Break	295 Warren Room
Concurrent Sessions: DIVERSITY	Room 134
Gender Disparity in Law Review Citation Rates	
Christopher Anthony Cotropia, <i>University of Richmond</i> Lee Petherbridge, Loyola Marymount University	
Achieving Environmental Justice? The Impact of State Policy on Neigl Environmental Inequality	hborhood Levels of
Kay Jowers, University of North Carolina at Chapel Hill	
Gender Diversity and Securities Fraud Douglas J. Cumming, York University T.Y. Leung, Hong Kong Shue Yan University Oliver M. Rui, China Europe International Business School	
<b>Discussants:</b> Aziz Huq, <i>University of Chicago</i> Jodi Short, <i>University of California, Hastings</i>	
Urska Velikonja, Emory University	
Concurrent Sessions: EXPERIMENTAL	Room 170
Countering the Plaintiff's Anchor: Jury Simulations to Evaluate Damage	ges Arguments
John E. Campbell, University of Denver	
Christopher T. Robertson, University of Arizona David V. Yokum, University of Arizona	
Unpacking Negligence Liability Experimentally Testing the Governance	e Effect
Theodore Eisenberg, <i>Cornell University</i> <b>Christoph Engel</b> , <i>Max Planck Society for the Advancement of the Scier</i>	nces
The Varying Impact of Cognitive Biases on Different Types of Decisions- Omer Dekel, College of Law and Business Yoav Dotan, Hebrew University of Jerusalem	—An Experimental Study
Discussants:	
Christoph Engel, Max Planck Society for the Advancement of the Scier	nces
	Concurrent Sessions: DIVERSITY Gender Disparity in Law Review Citation Rates Christopher Anthony Cotropia, University of Richmond Lee Petherbridge, Loyola Marymount University Achieving Environmental Justice? The Impact of State Policy on Neig Environmental Inequality Kay Jowers, University of North Carolina at Chapel Hill Gender Diversity and Securities Fraud Douglas J. Cumming, York University T.Y. Leung, Hong Kong Shue Yan University Oliver M. Rui, China Europe International Business School Discussants: Aziz Huq, University of Chicago Jodi Short, University of California, Hastings Urska Velikonja, Emory University Concurrent Sessions: EXPERIMENTAL Countering the Plaintiff's Anchor: Jury Simulations to Evaluate Damas John E. Campbell, University of Denver Bernard Chao, University of Denver Christopher T. Robertson, University of Arizona David V. Yokum, University of Arizona David V. Yokum, University of Arizona Theodore Eisenberg, Cornell University Christoph Engel, Max Planck Society for the Advancement of the Scient The Varying Impact of Cognitive Biases on Different Types of Decisions Omer Dekel, College of Law and Business Yoav Dotan, Hebrew University of Jerusalem

10:45 AM to 12:30 PM 10:45 AM to 12:30 PM	Concurrent Sessions: HEALTH AND TORT LAW The Deterrent Effect of Tort Law: Evidence from Medical Malpractice Reform Zenon Zabinski, Northwestern University Bernard S. Black, Northwestern University	Room 141
	Does Medical Malpractice Reform Increase Physician Supply? Evidence from the Third Reform Wave Myungho Paik, Northwestern University Bernard S. Black, Northwestern University David A. Hyman, University of Illinois	
	Pain and Suffering Damages in Wrongful Death Cases: An Empirical Study Yun-chien Chang, Academia Sinica - Institutum Iurisprudentiae Theodore Eisenberg, Cornell University Han-wei Ho, Academia Sinica - Institutum Iurisprudentiae Martin T. Wells, Cornell University	
	<b>Discussants:</b> Cait Unkovic, <i>University of California, Berkeley</i> Michael Frakes, <i>Northwestern University</i> Valerie Hans, <i>Cornell University</i>	
	Concurrent Sessions: INTELLECTUAL PROPERTY II Patent Trolls: Evidence from Targeted Firms Lauren Cohen, Harvard University Umit G. Gurun, University of Texas at Dallas Scott Duke Kominers, Harvard University	Room 140
	Disentangling the Causes of Overpricing in Anticommons Dilemmas: Strategic Ince Endowment Effects and Interdependence of Outcomes Andreas Glöckner, <i>Max Planck Society for the Advancement of the Sciences</i> <b>Stephan W. Tontrup</b> , <i>Max Planck Society for the Advancement of the Sciences</i> Stefan Bechtold, <i>Swiss Federal Institute of Technology Zurich</i>	ntives,
	Causal Effects of Patent Lawsuits on M&A Activity Tolga Caskurlu, University of Amsterdam	
	<b>Discussants:</b> Robert Merges, <i>University of California, Berkeley</i> Pamela Samuelson, <i>University of California, Berkeley</i> Kate Litvak, <i>Northwestern University</i>	
10:45 AM to 12:30 PM	Concurrent Sessions: JURIES AND ADJUDICATION The Wrong Arguments in the Right Hands: Central Arguments Promote Individual A Accuracy; Yet Peripheral Arguments Promote Jury Accuracy Jessica M. Salerno, Arizona State University Bette L. Bottoms, University of Illinois at Chicago C. Liana Peter-Hagene, University of Illinois at Chicago	Room 130 Juror
	Can Jury Instructions Address Problems with Bias in Perceptions of Video Evidence Roseanna Sommers, Yale University Tom Tyler, Yale University	?

12:30 PM to 1:30 PM	Lunch Pickup Proceed to Theodore Eisenberg Poster Award Ceremony	Centennial Lobby 175 Booth Auditorium
	<b>Discussants:</b> Michael Guttentag, <i>Loyola Marymount University</i> Emiliano Catan, <i>New York University</i> Jillian Popadak, <i>Duke University</i>	
	Informed Short Selling in High Fail-to-Deliver Stocks Thomas Stratmann, <i>George Mason University</i> John W. Welborn, <i>Columbia University</i>	
	Can Information Be Locked-Up? Informed Trading Ahead of Macro- Gennaro Bernile, Singapore Management University Jianfeng Hu, Singapore Management University Yuehua Tang, Singapore Management University	News Announcements
10:45 AM to 12:30 PM	Concurrent Sessions: SECURITIES II Do Institutional Investors Value the 10b-5 Private Right of Action? I Trading Behavior Following Morrison V. National Australia Bank Lt Robert P. Bartlett III, University of California, Berkeley	
	<b>Discussants:</b> David Webber, <i>Boston University</i> Lubomir Litov, <i>University of Arizona</i> Erik Gerding, <i>University of Colorado</i>	
	Law Firm Quality, Deal Litigation, and Firm Value Adam B. Badawi, <i>Washington University in Saint Louis</i> David H. Webber, <i>Boston University</i>	
	How Much is Too Much? Large Termination Fees and Merger Outco Jordan Neyland, University of Melbourne Chander Shekhar, University of Melbourne Mengchen (Irene) Yang, University of Melbourne	omes
10:45 AM to 12:30 PM	Concurrent Sessions: MERGERS AND ACQUISITIONS Do M&A Lawsuits Discipline Managers' Investment Behavior? Thomas Bourveau, HEC Paris (Groupe HEC) Francois Brochet, Boston University Sven Michael Spira, HEC Paris (Groupe HEC)	Room 105
	<b>Discussants:</b> Dan Simon, <i>University of Southern California</i> Avani Mehta Sood, <i>University of California, Berkeley</i> Rob MacCoun, <i>Stanford University</i>	
	<ul> <li>Third Party Punishment Under Judicial Review: An Economic Experience</li> <li>Effects of Appeals</li> <li>Peter G. Lewisch, University of Vienna</li> <li>Stefania Ottone, University of Milan, Bicocca</li> <li>Ferruccio Ponzano, University of Milan, Bicocca</li> </ul>	riment on the

#### SATURDAY NOVEMBER 8, 2014

1:30 PM to 3:15 PM	Concurrent Sessions: ALCOHOL, SPORTS AND JUSTICE	Room 170
	This Morning's Breakfast, Last Night's Game: Detecting Extraneous Influences on 、	ludging
	Daniel L. Chen, Swiss Federal Institute of Technology Zurich	
	Holger Spamann, Harvard University	
	Entertainment as Crime Prevention: Evidence from Chicago Sports Games	
	Ryan Copus, University of California, Berkeley	
	Hannah Laqueur, University of California, Berkeley	
	Do Preferences of Drinker-Drivers Differ?	
	Frank A. Sloan, Duke University	
	Lindsey M. Eldred, <i>Duke University</i>	
	Discussants:	
	Daniel Ho, Stanford Law School	
	Sonja Starr, University of Michigan at Ann Arbor	
	Miguel de Figueredo, University of Connecticut	
1:30 PM to 3:15 PM	Concurrent Sessions: CORPORATE LAW AND GOVERNANCE IV	Room 132
	Governance by Litigation	
	lan Appel, University of Pennsylvania	
	The Institutional Appetite for 'Quack Corporate Governance'	
	Alicia J. Davis, University of Michigan at Ann Arbor	
	Director Liability Protection, Earnings Management, and Audit Pricing	
	Sarfraz A. Khan, University of Texas at San Antonio	
	John K. Wald, University of Texas at San Antonio	
	Discussants:	
	Eric Talley, University of California, Berkeley	
	Shruti Rana, University of Maryland	
	Michael Klausner, Stanford University	
1:30 PM to 3:15 PM	Concurrent Sessions: EVIDENCE AND ADJUDICATION	Room 141
	Cognitive Cleansing: Experimental Psychology and the Exclusionary Rule	
	Avani Mehta Sood, University of California, Berkeley	
	'No Hatred or Malice, Fear or Affection': How Do Jurors Think?	
	Arnaud Philippe, National Institute of Statistics and Economic Studies	
	Aurelie Ouss, University of Chicago	
	Measuring How Stock Ownership Affects Which Judges (and Justices) Hear Cases	
	James M. Anderson, RAND Corporation	
	Eric Helland, Claremont Colleges	
	Merritt McAlister, King & Spalding	
	Discussants:	
	Tom Tyler, Yale University	
	Amy Lerman, University of California, Berkeley	
	Dawn Chutkow, Cornell University	

1:30 PM to 3:15 PM	Concurrent Sessions: HEALTH AND PRIVACY Ro	om 145
	Does Experience Rating Improve Obstetric Practices? Evidence from Geographical Discontinuities	
	Sofia Amaral-Garcia, Swiss Federal Institute of Technology Zurich	
	Paola Bertoli, <i>University of Economics, Prague</i> Veronica Grembi, <i>Copenhagen Business School</i>	
	Affinities in Privacy Attitudes: A Psychological Approach to Unifying Informational and Decisional Privacy	d .
	Matthew B. Kugler, University of Chicago	
	Learning About Ineffectiveness: Physicians' Prescription Decisions Regarding Off-Labe Drug Uses	1
	Elissa Philip, Vanderbilt University	
	Discussants:	
	Bernard Black, Northwestern University	
	Deirdre Mulligan, <i>University of California, Berkeley</i> Michelle Mello, <i>Stanford University</i>	
1:30 PM to 3:15 PM		om 134
	Are American Courts Representative or Polarized? Evidence on Judicial Ideology and S	Selection
	Adam Bonica, <i>Stanford University</i> Maya Sen, <i>Harvard University</i>	
	Signaling and Counter-Signaling in the Judicial Hierarchy: An Empirical Analysis of En Banc Review	
	Deborah Beim, <i>Yale University</i>	
	Alexander Hirsch, Princeton University	
	Jonathan P. Kastellec, Princeton University	
	The Evolution of Consensus in the U.S. Supreme Court	
	Douglas Rice, University of Mississippi	
	Christopher J. Zorn, Pennsylvania State University	
	Discussants:	
	Jonathan Nash, Emory University	
	Alex Acs, Princeton University	
	Kevin Quinn, <i>University of California, Berkeley</i>	

1:30 PM to 3:15 PM	Concurrent Sessions: SECURITIES III Corporate Governance and the Creation of the SEC Arevik Avedian, Claremont Colleges Henrik Cronqvist, China Europe International Business School Marc Weidenmier, Claremont Colleges The SEC's Enforcement Record Against Auditors Simi Kedia, Rutgers, The State University of New Jersey Urooj Khan, Columbia Business School Shivaram Rajgopal, Emory University Public Compensation for Private Harm: Evidence from the SEC's Fair Fur	Room 130
	Urska Velikonja, Emory University	
	<b>Discussants:</b> Geoffrey Miller, <i>New York University</i> Jill Fisch, <i>University of Pennsylvania</i> Sarath Sanga, <i>Columbia University</i>	
1:30 PM to 3:15 PM	Concurrent Sessions: TAX Do Corporate Taxes Hinder Innovation? Abhiroop Mukherjee, Hong Kong University of Science & Technology Manpreet Singh, Hong Kong University of Science & Technology Alminas Zaldokas, Hong Kong University of Science & Technology	Room 140
	Can Government's Tax Footloose Capital?: Measuring the Effects of Glob Domestic Taxation Adam H. Rosenzweig, Washington University in Saint Louis Nathan M. Jensen, Washington University in Saint Louis	balization on
	Are Court Orders Responsible for the 'Return to the Central City'?: The C Finance Litigation Zachary D. Liscow, Yale University	Consequence of School
	<b>Discussants:</b> David Gamage, <i>University of California, Berkeley</i> Alan Auerbach, <i>University of California, Berkeley</i> Victor Fleischer, <i>University of San Diego</i>	

#### **SATURDAY** NOVEMBER 8, 2014

3:30 PM to 5:15 PM	Concurrent Sessions: ADMINISTRATIVE LAWRoom 132Filing Not Found: Which Injuries Go Unreported to Worker Protection Agencies, and Why?Alison D. Morantz, Stanford University
	Regulating Under the Shadow of Centralized Review: Political Oversight and Deterrence Effects Alex Acs, Princeton University
	The Non-Delegation Doctrine and the Legislative Predicates of Political Accountability Edward Stiglitz, Cornell University
	<b>Discussants:</b> Abby Wood, <i>University of Southern California</i> Maya Sen, <i>Harvard University</i> Douglas Spencer, <i>University of Connecticut</i>
3:30 PM to 5:15 PM	Concurrent Sessions: CONTRACTS IIRoom 134Promises and ExpectationsFlorian Ederer, Yale UniversityAlexander Stremitzer, University of California, Los Angeles
	Intuitions about Contract Formation Tess Wilkinson Ryan, University of Pennsylvania David A. Hoffman, Temple University
	The Value of Exclusive Forum Provisions Jared Wilson, Drexel University
	<b>Discussants:</b> Giuseppe Dari-Mattiacci, <i>University of Amsterdam</i> Mark Gergen, <i>University of California, Berkeley</i> Shawn Mobbs, <i>University of Alabama</i>
3:30 PM to 5:15 PM	Concurrent Sessions: CORPORATE LAW AND GOVERNANCE V       Room 130         Power to the People: Does Ownership Type of Electric Utilities Influence Blackouts?       Richard T. Boylan, Rice University
	Understanding Variation in Stock Market Reactions to Corporate Misconduct: The Role of Event Salience Edward Carberry, University of Massachusetts at Boston Peter-Jan Engelen, Utrecht University Marc Van Essen, University of South Carolina
	Monitoring the Monitors: How Social Factors Influence Supply Chain Auditors Jodi L. Short, University of California, Hastings Michael W. Toffel, Harvard University Andrea Hugill, Harvard University
	<b>Discussants:</b> Pablo Spiller, <i>University of California, Berkeley</i> Robert Jackson, <i>Columbia University</i> Justin McCrary, <i>University of California, Berkeley</i>

3:30 PM to 5:15 PM	Concurrent Sessions: INTERNATIONAL / COMPARATIVE II Room 140
	Antitrust Enforcement and Foreign Competition: Special Interest Theory Reconsidered
	Tim Buthe, Duke University
	Anu Bradford, Columbia University
	Stephen N. Morgan, <i>Michigan State University</i>
	Becoming European (Legally): Unpacking the Self-Portrait of the EU Legal Order in the Pre-Accession Case-Law Dossiers
	Mikael Rask Madsen, University of Copenhagen
	Urska Sadl, University of Copenhagen
	The Leviathan's Rule by Law
	Ji Li, Rutgers, The State University of New Jersey
	Discussants:
	Steven Vogel, University of California, Berkeley
	J. Ziegler, University of California, Berkeley
	Adam Chilton, University of Chicago
3:30 PM to 5:15 PM	Concurrent Sessions: SECURITIES / IPOs / VENTURE CAPITAL Room 170
	Which Limited Partners Limit VC Opportunism?
	Vladimir A. Atanasov, <i>College of William and Mary</i>
	Thomas W. Hall, Christopher Newport University
	Vladimir I. Ivanov, Securities and Exchange Commission
	Kate Litvak, Northwestern University
	The Disappearing Small IPO and the Lifecycle of the Small Firm
	Steven Davidoff Solomon, University of California, Berkeley
	Paul Rose, Ohio State University
	Multiple Lead Underwriter IPOs and Firm Visibility
	Jin Q. Jeon, <i>Dongguk University</i>
	Cheolwoo Lee, Ferris State University
	Tareque Nasser, Kansas State University
	M. Tony Via, University of Alabama
	Discussants:
	Frank McIntyre, Rutgers, The State University of New Jersey
	Adam Badawi, Washington University in Saint Louis
	Alicia Davia University of Michigan at Ann Arbor

Alicia Davis, University of Michigan at Ann Arbor

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